



**BCEAO**

BANQUE CENTRALE DES ETATS  
DE L'AFRIQUE DE L'OUEST

**Directorate of Financial Inclusion  
Digital Development Department**

**FY 2020**

**LIST OF ELECTRONIC MONEY ISSUING INSTITUTIONS AS AT THE END OF NOVEMBER 2020**

## ELECTRONIC MONEY ISSUING INSTITUTIONS AT THE END OF NOVEMBER 2020

COUNTRY	LICENSED NON BANK ELECTRONIC MONEY ISSUERS	PRODUCT NAME	MICROFINANCE INSTITUTIONS AUTHORIZED TO ISSUE ELECTRONIC MONEY	PRODUCT NAME	COMMERCIAL BANKS ISSUING E-MONEY VIA A PARTNERSHIPS WITH TELECOMMUNICATIONS OPERATORS OR TECHNICAL SERVICES PROVIDERS				TOTAL NUMBER OF INITIATIVES
					BANKS	TELECOMMUNICATIONS OPERATORS	TECHNICAL SERVICES PROVIDERS	PRODUCT NAME	
BENIN	MTN MOBILE MONEY BENIN SA	MTN MOBILE MONEY/ MoMo	ASMAB (Association pour la Solidarité des Marchés du Bénin-SFD)		BANQUE ATLANTIQUE BENIN	ETISALAT BENIN		MOOV MONEY	6
					ECOBANK				
					CCEI BANK				
					UBA				
BURKINA FASO	ORANGE MONEY BURKINA FASO	ORANGE MONEY			UBA BURKINA	TELMOB		MOBICASH -VENEGA	4
					SGBF		TAGPAY	YUP	
					CORIS BANK INTERNATIONAL		TAGPAY	CORIS-MONEY	
COTE D'IVOIRE	ORANGE MONEY CÔTE D'IVOIRE	ORANGE MONEY	CELPAID	CELPAID MONEY	SGCI		TAGPAY	YUP	13
	MTN MOBILE FINANCIAL SERVICES COTE D'IVOIRE	MTN MOBILE MONEY/ MoMo			UBA CI		WAVE	WAVE	
	QASH SERVICES	QASH MOBILE UNIVERSEL			BACI		WIZALL	WIZALL	
	MOOV MONEY CÔTE D'IVOIRE	MOOV MONEY			BDA		KASH KASH	KASH KASH	
	COMPAGNIE FINANCIÈRE DE PAIEMENT				BRM		XIKKA	XIKKA MONEY	
	SMALL WORLD FINANCIAL AFRICA								
	AFRICA DIGITAL FINANCE (ADF)	DIGIPAY							
GUINEA-BISSAU					BANCO DA AFRICA OCIDENTAL	MTN		MTN MOBILE MONEY	2
					ECOBANK	ORANGE BISSAU		ORANGE MONEY	

COUNTRY	LICENSED NON BANK ELECTRONIC MONEY ISSUERS	PRODUCT NAME	MICROFINANCE INSTITUTIONS AUTHORIZED TO ISSUE ELECTRONIC MONEY	PRODUCT NAME	COMMERCIAL BANKS ISSUING E-MONEY VIA A PARTNERSHIPS WITH TELECOMMUNICATIONS OPERATORS OR TECHNICAL SERVICES PROVIDERS				TOTAL NUMBER OF INITIATIVES
					BANKS	TELECOMMUNICATIONS OPERATORS	TECHNICAL SERVICES PROVIDERS	PRODUCT NAME	
MALI	ORANGE FINANCES MOBILES MALI	ORANGE MONEY			BDM	SOTELMA-MALITEL		MOBICASH	3
					BAM		WIZALL	WIZALL	
NIGER					BOA NIGER	ORANGE NIGER		ORANGE MONEY	3
					ECOBANK NIGER	CELTEL NIGER		AIRTEL MONEY	
					BANQUE ATLANTIQUE NIGER	ATLANTIQUE TELECOM NIGER		MOOV FLOOZ	
SENEGAL	ORANGE FINANCE MOBILES SENEGAL	ORANGE MONEY			BANQUE DE DAKAR		KASH KASH SENEGAL	KASH KASH	7
	MOBILE CASH S.A	FREE MONEY			BSIC SN	EXPRESSO		E-MONEY	
					ECOBANK SENEGAL		WIZALL	WIZALL	
					SGS		TAGPAY	YUP	
TOGO					BANQUE ATLANTIQUE	ATLANTIC TELECOM / MOOV ETISALAT		FLOOZ	5
					ORABANK				
					ECOBANK				
					DIAMOND BANK				
					BANQUE TOGOLAISE POUR LE COMMERCE ET L'INDUSTRIE	TOGO CELLULAIRE		TMONEY	
<b>TOTAL NUMBER OF E-MONEY ISSUERS</b>	<b>12</b>		<b>2</b>			<b>29</b>		<b>43</b>	