



**BCEAO**

BANQUE CENTRALE DES ETATS  
DE L'AFRIQUE DE L'OUEST

**MONTHLY STATISTICAL BULLETIN**

**MAY 2024**





## MONTHLY STATISTICAL BULLETIN

<b>CONTENTS</b>	Pages
<b>I. INTERNATIONAL ENVIRONMENT</b> .....	5- 9
<b>1.1. Inflation and commodities market</b> .....	6
1.1.1. Inflation in major partner countries .....	6
1.1.2. Prices of petroleum products .....	6
1.1.3. Prices of key commodities .....	7
<b>1.2. Monetary and financial indicators</b> .....	9
1.2.1. Leading rates of central banks of major partner countries .....	9
1.2.2. Euro exchange rate against other major currencies .....	9
1.2.3. Key international financial market indicators .....	9
<b>II INTERNAL ENVIRONMENT</b> .....	10- 61
<b>2.1. Monetary sector</b> .....	11
2.1.1. Monetary aggregates .....	11-13
2.1.2. Situation of the Central Bank .....	14-16
2.1.3. Situation of other deposit institutions .....	17-19
2.1.4. Net claims on the central government .....	20-22
2.1.5. Claims on other sectors .....	23-25
2.1.6. Net foreign assets of deposit institutions .....	26-28
2.1.7. Uses of loans reported to the central credit register .....	29-37
<b>2.2. Financial sector</b> .....	38
2.2.1. Central Bank leading rates and money market rates .....	38
2.2.2. Deposit and lending rates .....	39-44
2.2.3. WAMU money market operations (Auctions) .....	45-46
2.2.4. WAMU interbank market operations .....	47-48
2.2.5. Summary statements of WAMU capital market operations .....	49-55
2.2.6. Reserve requirement ratios applicable to banks .....	56
2.2.7. Reserve requirement ratios applicable to financial institutions .....	56
2.2.8. Bank reserves .....	57-59
2.2.9. Uses and resources of WAMU banks and financial institutions .....	60
2.2.10. Trends in outstanding receivables of banks and financial institutions .....	61-62
2.2.11. Exchange rates of the major foreign currencies in CFA francs .....	63
2.2.12. Regional stock exchange (BRVM) operations .....	64
<b>2.3. Real sector</b> .....	65
2.3.1 - Economic activity (IPI, BSI, Business climate, etc.) .....	65
2.3.2 - Inflation in WAEMU .....	66
2.3.3 – Fuel prices at the pump in WAEMU countries .....	67
<b>CONTACT DETAILS</b> .....	68

**I. INTERNATIONAL ENVIRONMENT**

## 1.1 – Inflation and commodities market

### 1.1.1 Inflation in the main partner countries

Table 1.1.1.1: Trends in inflation in WAEMU's main partner countries

	Year over year (%)								
	May 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Euro zone	6.1	2.9	2.4	2.9	2.8	2.6	2.4	2.4	2.6
<i>Including France</i>	5.1	4.0	3.5	3.7	3.1	3.0	2.3	2.2	2.3
United States	4.0	3.2	3.1	3.4	3.1	3.2	3.5	3.4	3.3
Japan	3.2	3.3	2.8	2.6	2.2	2.8	2.7	2.5	2.8
Ghana	42.2	35.2	26.4	23.2	23.5	23.2	25.8	25.0	23.1
Nigeria	22.4	27.3	28.2	28.9	29.9	31.7	33.2	33.7	34.0
<i>memorandum item:</i>									
<b>WAEMU</b>	<b>3.9</b>	<b>2.1</b>	<b>2.4</b>	<b>2.5</b>	<b>2.7</b>	<b>3.0</b>	<b>2.9</b>	<b>3.7</b>	<b>4.3</b>

Sources: National Statistics Institutes, Eurostat, BCEAO.

### 1.1.2 Petroleum product prices

Table 1.1.2.1: Price of the barrel of oil (WTI, BRENT and DUBAI) and dollar/CFA Franc exchange rate

	May 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Price of oil in dollars	73.6	85.8	79.5	74.8	76.3	78.7	82.1	85.8	80.4
Year over year (%)	-32.1	-1.2	-8.4	-5.1	-8.2	-1.9	7.9	5.6	9.3
Price of the dollar in CFA F	603.5	621.0	607.0	601.3	601.5	607.7	603.3	611.4	607.0
Year over year (%)	-2.7	-7.0	-5.8	-3.0	-1.2	-0.7	-1.5	2.2	0.6
Price of oil in CFA F	44,404	53,289	48,288	44,994	45,882	47,795	49,547	52,475	48,801
Year over year (%)	-33.9	-10.0	-13.8	-8.0	-9.3	-2.6	6.2	7.9	9.9

Sources: Reuters, BCEAO.

### 1.1.3 Prices of key commodities

Table 1.1.3.1: Global prices of major food products

	May 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Prices of food products imported by WAEMU countries (*)								
Index (baseline 100=2017)	151.2	147.2	147.1	148.7	154.9	148.0	152.9	151.4
Year over year (%)	-16.5	-14.7	-8.8	-7.6	-2.9	-4.3	1.9	0.1
Price of rice								
Price in dollars/tonne	232.4	226.9	227.3	232.4	246.2	231.6	240.1	232.4
Year over year (%)	-0.2	-9.5	-3.8	-3.4	4.2	0.2	7.0	0.0
Price of wheat								
Price in dollars/MT	137.4	125.5	136.2	132.7	130.6	120.4	126.9	147.0
Year over year (%)	-47.2	-34.9	-20.9	-20.7	-22.9	-22.3	-13.5	7.0
Price of sugar								
Index (baseline 100=2004)	122.0	126.0	103.8	105.5	110.0	103.3	100.3	91.4
Year over year (%)	21.8	39.9	12.4	17.4	11.6	3.2	-12.8	-25.1
Price of oil								
(CFAF/KG)	602.0	693.0	599.8	595.0	599.5	652.8	677.2	631.9
Year over year (%)	-44.4	-21.7	-17.5	-14.5	-12.7	-3.7	6.3	5.0
Price of dairy								
Indices (base 100=01/01/2017)	120.5	113.7	117.2	117.4	119.6	123.0	124.1	125.5
Year over year (%)	-20.9	-21.7	-19.0	-18.9	-14.1	-9.6	-2.2	4.2

Sources: Bloomberg, FAO. (\*): Calculated by the BCEAO.

Table 1.1.3.2: Trends in the prices of major WAEMU exports

	May 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Price of Robusta coffee								
Price (ICO in cents per pound)	123.9	122.2	135.7	150.7	154.0	164.9	194.5	182.3
Year over year (%)	20.5	34.7	53.9	59.4	49.3	55.5	67.9	47.2
Price of cocoa								
Price (ICO in cents per pound)	131.8	185.8	192.9	202.0	255.8	331.0	450.2	356.0
Year over year (%)	22.8	72.0	72.8	75.3	118.0	173.4	251.7	170.2
Price of cotton								
Price (N.Y. 2 in cents per pound)	81.9	80.5	80.9	83.6	93.0	93.7	84.7	77.7
Year over year (%)	-40.1	-3.1	-2.8	-1.5	10.3	15.2	3.5	-5.2
Price of rubber								
Price (IRA in euro cents/kg)	146.0	153.0	155.5	166.6	180.1	186.4	185.2	184.4
Year over year (%)	-26.8	-6.3	9.4	15.8	23.4	30.6	30.4	26.3
Price of gold								
Price (Raw gold in dollars per ounce)	1,988.5	1,985.3	2,035.3	2,033.3	2,023.2	2,160.7	2,330.0	2,350.0
Year over year (%)	7.4	15.0	13.2	7.3	9.1	13.0	16.5	18.2
Price of cashew nuts								
Price (raw nuts in \$/MT)	433.0	439.1	424.3	423.4	423.4	423.4	440.2	509.1
Year over year (%)	-30.7	-8.2	-8.6	-8.3	-9.8	-6.0	0.4	17.6

Sources: Reuters, BCEAO.



## 1.2 – Monetary and financial indicators

### 1.2.1 Leading rates of central banks of major partner countries

Table 1.2.1.1: Leading rates (end of the period)

	Dec.21	Dec.22	Dec. 23	Feb 24	Marc 24	Apr 24	May 24
Euro zone (repo rate)	0.00	2.50	4.50	4.50	4.50	4.50	4.50
Japan (intervention rate)	-0.10	-0.10	-0.10	-0.10	-0.10	0.10	0.10
USA (federal funds target rate)*	0.25	4.50	5.50	5.50	5.50	5.50	5.50
United Kingdom (Bank Rate)*	0.25	3.50	5.25	5.25	5.25	5.25	5.25

Source: Central Banks.

(\*) Upper range on a scale of 25 basis point intervals.

### 1.2.2 Euro exchange rate against other major currencies

Table 1.2.2.1: Exchange rates

	Annual average			Rate at the end of the period			Change (%)	
	2021	2022	2023	May 23	Apr 24	May 24	Monthly	Annual
Dollar	1.18	1.15	1.08	1.07	1.07	1.09	1.3	1.6
Pound sterling	0.86	0.85	0.87	0.86	0.85	0.85	-0.1	-1.2
Japanese yen	129.86	138.01	153.18	149.13	168.27	170.52	1.3	14.3
Yuan	7.63	7.08	7.68	7.59	7.76	7.86	1.2	3.5

Sources: Banque de France, BCEAO.

### 1.2.3 Key international financial market indicators

Table 1.2.3.1: Main indicators

	Rate at the end of the period			Rate at the end of the period			Change (%)	
	2021	2022	2023	May 23	Apr 24	May 24	Monthly	Annual
S&P 500	3,839.5	4,045.7	4,769.8	4,179.8	5,035.7	5,277.5	4.8	26.3
Dow Jones Industrial	33,147.3	32,809.4	37,689.5	32,908.3	37,815.9	38,686.3	2.3	17.6
CAC 40	6,473.8	6,556.6	7,543.2	7,098.7	7,984.9	7,992.9	0.1	12.6
DAX	13,923.6	14,055.3	16,751.6	15,664.0	17,932.2	18,497.9	3.2	18.1
EuroStoxx 50	3,793.6	3,824.3	4,521.7	4,218.0	4,921.2	4,983.7	1.3	18.2
FOOTSIE 100	7,451.7	7,410.2	7,410.2	7,446.1	8,144.1	8,275.4	1.6	11.1
NIKKEI 225	25,184.3	27,298.4	33,464.2	30,887.9	38,405.7	38,487.9	0.2	24.6
Nasdaq composite	10,466.5	11,984.6	15,011.4	12,935.3	15,657.8	16,735.0	6.9	29.4

Source: BCEAO.

## **II. INTERNAL ENVIRONMENT**

## 2.1 – Monetary sector

TABLE 2.1.1 – MONETARY AGGREGATES AS AT THE END OF FEBRUARY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Broad money and its components</b>									
<b>Currency outside banks</b>	<b>784.6</b>	<b>970.6</b>	<b>3,876.5</b>	<b>279.0</b>	<b>1,066.9</b>	<b>727.2</b>	<b>2,402.2</b>	<b>434.4</b>	<b>10,548.2</b>
Banknotes and coins in circulation	851.5	1,115.7	4,302.3	289.0	1,180.3	763.8	2,589.6	500.3	11,592.4
Cash holdings in banks (to be deducted)	60.4	138.5	423.6	9.9	105.4	33.8	184.4	62.9	1,013.8
Cash holdings in national treasuries (to be deducted)	6.5	6.6	2.2	0.0	7.9	2.8	3.1	2.9	30.4
<b>Transferable deposits</b>	<b>1,734.8</b>	<b>2,633.5</b>	<b>8,216.9</b>	<b>122.4</b>	<b>2,081.4</b>	<b>746.4</b>	<b>4,568.1</b>	<b>1,199.4</b>	<b>22,041.4</b>
BCEAO	0.6	0.5	3.5	0.3	0.5	1.0	1.1	1.7	501.9
Banks	1,723.6	2,331.3	8,213.4	122.1	2,080.9	743.4	4,559.2	1,136.6	21,169.7
Post office checking accounts and national savings accounts	10.5	301.6	0.0	0.0	0.0	2.1	7.9	61.2	369.8
<b>M1</b>	<b>2,519.4</b>	<b>3,604.1</b>	<b>12,093.3</b>	<b>401.5</b>	<b>3,148.3</b>	<b>1,473.6</b>	<b>6,970.3</b>	<b>1,633.9</b>	<b>32,589.6</b>
<b>Other deposits included in the money supply (1)</b>	<b>1,019.5</b>	<b>2,253.1</b>	<b>5,146.0</b>	<b>79.7</b>	<b>1,374.9</b>	<b>355.5</b>	<b>2,446.9</b>	<b>1,262.2</b>	<b>14,357.9</b>
BCEAO	0.2	0.3	0.6	0.0	0.6	0.1	0.5	0.0	189.7
ODIs	1,019.2	2,252.8	5,145.4	79.7	1,374.3	355.4	2,446.4	1,262.2	14,168.2
<b>Money supply (M2)</b>	<b>3,538.8</b>	<b>5,857.2</b>	<b>17,239.3</b>	<b>481.2</b>	<b>4,523.2</b>	<b>1,829.2</b>	<b>9,417.2</b>	<b>2,896.1</b>	<b>46,947.5</b>
<b>Money supply counterparts</b>									
<b>Net foreign assets</b>	<b>1,974.2</b>	<b>1,739.9</b>	<b>3,039.1</b>	<b>225.2</b>	<b>59.4</b>	<b>364.8</b>	<b>1,721.7</b>	<b>1,142.4</b>	<b>2,142.6</b>
BCEAO	-207.2	-291.4	1,792.5	140.7	-340.0	112.6	935.6	-175.4	3,616.8
Banks	2,181.5	2,031.2	1,246.6	84.5	399.4	252.2	786.1	1,317.9	-1,474.2
<b>Domestic claims</b>	<b>2,229.5</b>	<b>5,105.6</b>	<b>17,299.1</b>	<b>305.6</b>	<b>5,333.9</b>	<b>1,774.6</b>	<b>9,776.1</b>	<b>2,032.2</b>	<b>56,585.6</b>
Net claims on the central government	-384.5	346.5	5,952.0	125.0	1,706.7	533.6	3,380.0	278.2	22,439.3
BCEAO	13.9	157.1	1,490.5	71.3	412.2	226.6	1,032.4	257.7	5,643.7
Banks	-398.4	189.4	4,461.5	53.6	1,294.5	307.0	2,347.6	20.4	16,795.5
Claims on other sectors	2,614.0	4,759.1	11,347.1	180.6	3,627.1	1,241.0	6,396.1	1,754.0	34,146.4
BCEAO	2.8	8.6	9.3	4.4	4.3	3.7	4.5	40.2	721.0
Banks	2,611.2	4,750.5	11,337.8	176.1	3,622.8	1,237.3	6,391.6	1,713.8	33,425.4
<b>Non-monetary liabilities (2)</b>	<b>718.0</b>	<b>1,467.0</b>	<b>3,244.2</b>	<b>70.1</b>	<b>917.4</b>	<b>292.5</b>	<b>2,012.4</b>	<b>421.5</b>	<b>12,932.5</b>
Shares and other interests in DIs	521.9	972.9	2,243.3	45.7	730.4	182.1	1,322.8	299.7	9,631.1
BCEAO	9.8	11.7	17.4	0.2	10.3	4.3	11.5	4.1	3,448.4
Banks	512.2	961.2	2,225.9	45.6	720.1	177.8	1,311.3	295.7	6,182.7
Non-monetary commitments in DIs	196.1	494.1	1,000.9	24.3	187.0	110.4	689.6	121.8	3,301.4
Deposits not included in M2	129.4	439.0	781.0	18.4	108.1	72.2	476.5	95.8	2,133.0
Loans	66.7	55.1	219.9	5.9	78.9	38.2	209.7	26.0	1,165.1
Non-share securities not included in M2	0.0	0.0	0.0	0.0	0.0	0.0	3.4	0.0	3.4
<b>Other items (net) (3)</b>	<b>-53.1</b>	<b>-478.7</b>	<b>-145.3</b>	<b>-20.5</b>	<b>-47.3</b>	<b>17.8</b>	<b>68.3</b>	<b>-143.0</b>	<b>-1,151.8</b>
including counterparts of post office account deposits	-10.5	-301.6	0.0	0.0	0.0	-2.1	-7.9	-61.2	-369.8
<b>Total counterparts of M2 (4)</b>	<b>3,538.8</b>	<b>5,857.2</b>	<b>17,239.3</b>	<b>481.2</b>	<b>4,523.2</b>	<b>1,829.2</b>	<b>9,417.2</b>	<b>2,896.1</b>	<b>46,947.5</b>

(1) Term deposits and special savings accounts opened in banks, interest-bearing deposits opened in the books of the Central Bank

(2) Comprising shares and other interests in deposit institutions and their non-monetary commitments to other sectors.

(3) Comprising consolidation adjustments and the net balance of non-classified assets, particularly miscellaneous items and non-financial assets

(4) Total counterparts = Net foreign assets + Domestic claims - Non-monetary liabilities - Other items (net)

Source: BCEAO

TABLE 2.1.1 b – MONETARY AGGREGATES AS AT THE END OF MARCH 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
<i>billions of CFA francs</i>									
<b>Broad money and its components</b>									
<b>Currency outside banks</b>	<b>814.4</b>	<b>986.0</b>	<b>4,008.1</b>	<b>279.0</b>	<b>1,092.1</b>	<b>744.2</b>	<b>2,439.8</b>	<b>462.3</b>	<b>10,826.0</b>
Banknotes and coins in circulation	873.5	1,129.2	4,371.6	290.1	1,204.9	784.3	2,647.4	519.5	11,820.4
Cash holdings in banks (to be deducted)	52.6	136.6	361.3	11.1	104.9	37.3	204.6	55.6	964.0
Cash holdings in national treasuries (to be deducted)	6.5	6.6	2.2	0.0	7.9	2.8	3.1	1.6	30.4
<b>Transferable deposits</b>	<b>1,732.0</b>	<b>2,574.6</b>	<b>8,203.4</b>	<b>122.1</b>	<b>2,064.5</b>	<b>730.7</b>	<b>4,608.8</b>	<b>1,170.1</b>	<b>21,979.0</b>
BCEAO	0.7	0.8	5.0	0.3	0.5	0.9	1.0	2.2	497.6
Banks	1,720.8	2,272.2	8,198.4	121.9	2,064.0	727.7	4,599.9	1,107.8	21,111.6
Post office checking accounts and national savings accounts	10.5	301.6	0.0	0.0	0.0	2.1	7.9	60.1	369.8
<b>M1</b>	<b>2,546.4</b>	<b>3,560.6</b>	<b>12,211.4</b>	<b>401.2</b>	<b>3,156.6</b>	<b>1,474.9</b>	<b>7,048.6</b>	<b>1,632.4</b>	<b>32,805.0</b>
<b>Other deposits included in the money stock (1)</b>	<b>1,041.8</b>	<b>2,210.3</b>	<b>5,117.5</b>	<b>80.2</b>	<b>1,373.7</b>	<b>345.3</b>	<b>2,440.3</b>	<b>1,318.6</b>	<b>14,303.4</b>
BCEAO	0.2	0.3	0.7	0.0	0.6	0.1	0.5	0.0	171.3
ODIs	1,041.6	2,210.0	5,116.8	80.2	1,373.1	345.1	2,439.8	1,318.6	14,132.1
<b>Money supply (M2)</b>	<b>3,588.2</b>	<b>5,770.9</b>	<b>17,328.9</b>	<b>481.4</b>	<b>4,530.3</b>	<b>1,820.1</b>	<b>9,488.9</b>	<b>2,951.0</b>	<b>47,108.4</b>
<b>Money supply counterparts</b>									
<b>Net foreign assets</b>	<b>1,763.6</b>	<b>1,871.3</b>	<b>2,619.8</b>	<b>223.6</b>	<b>14.4</b>	<b>317.4</b>	<b>1,694.8</b>	<b>1,176.7</b>	<b>1,320.1</b>
BCEAO	-561.4	-348.0	1,548.0	138.4	-364.8	60.0	995.7	-228.5	3,052.8
Banks	2,325.0	2,219.4	1,071.8	85.2	379.1	257.4	699.1	1,405.2	-1,732.7
<b>Domestic claims</b>	<b>2,445.4</b>	<b>4,921.7</b>	<b>17,714.2</b>	<b>307.6</b>	<b>5,382.3</b>	<b>1,832.0</b>	<b>9,782.4</b>	<b>2,060.5</b>	<b>57,670.5</b>
Net claims on the central government	-191.8	322.6	6,211.2	122.9	1,669.6	553.8	3,437.4	324.0	23,890.5
BCEAO	388.7	179.8	1,888.0	72.4	413.9	269.8	924.9	302.0	6,526.4
Banks	-580.5	142.7	4,323.2	50.5	1,255.7	284.0	2,512.4	22.1	17,364.0
Claims on other sectors	2,637.3	4,599.2	11,503.0	184.7	3,712.8	1,278.2	6,345.0	1,736.5	33,780.1
BCEAO	3.2	8.4	9.3	4.5	4.4	3.8	5.2	40.7	722.8
Banks	2,634.0	4,590.7	11,493.7	180.3	3,708.4	1,274.3	6,339.8	1,695.8	33,057.3
<b>Non-monetary liabilities (2)</b>	<b>736.7</b>	<b>1,501.5</b>	<b>3,263.3</b>	<b>68.3</b>	<b>920.7</b>	<b>293.5</b>	<b>2,055.4</b>	<b>421.7</b>	<b>13,635.0</b>
Shares and other interests in DIs	535.7	962.9	2,230.5	42.2	741.7	195.6	1,304.3	296.7	10,290.8
BCEAO	9.4	13.2	18.3	-2.4	9.3	6.1	11.0	2.6	3,784.8
Banks	526.3	949.7	2,212.2	44.6	732.3	189.6	1,293.3	294.0	6,506.0
Non-monetary commitments in DIs	201.0	538.6	1,032.9	26.1	179.0	97.9	751.1	125.0	3,344.2
Deposits not included in M2	139.2	473.3	786.6	18.3	99.8	60.0	493.8	103.0	2,137.9
Loans	61.8	65.4	246.3	7.8	79.2	37.9	253.9	22.0	1,202.9
Non-share securities not included in M2	0.0	0.0	0.0	0.0	0.0	0.0	3.4	0.0	3.4
<b>Other items (net) (3)</b>	<b>-115.8</b>	<b>-479.4</b>	<b>-258.3</b>	<b>-18.5</b>	<b>-54.3</b>	<b>35.7</b>	<b>-67.2</b>	<b>-135.4</b>	<b>-1,752.8</b>
including counterparts of post office account deposits	-10.5	-301.6	0.0	0.0	0.0	-2.1	-7.9	-60.1	-369.8
<b>Total counterparts of M2 (4)</b>	<b>3,588.2</b>	<b>5,770.9</b>	<b>17,328.9</b>	<b>481.4</b>	<b>4,530.3</b>	<b>1,820.1</b>	<b>9,488.9</b>	<b>2,951.0</b>	<b>47,108.4</b>

(1) Term deposits and special savings accounts opened in banks, interest-bearing deposits opened in the books of the Central Bank

(2) Comprising shares and other interests in deposit institutions and their non-monetary commitments to other sectors.

(3) Comprising consolidation adjustments and the net balance of non-classified assets, particularly miscellaneous items and non-financial assets

(4) Total counterparts = Net foreign assets + Domestic claims - Non-monetary liabilities - Other items (net)

Source: BCEAO

TABLE 2.1.1 c – MONETARY AGGREGATES AS AT THE END OF APRIL 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
<i>billions of CFA francs</i>									
<b>Broad money and its components</b>									
<b>Currency outside banks</b>	<b>797.5</b>	<b>1,020.6</b>	<b>4,023.0</b>	<b>284.7</b>	<b>1,095.5</b>	<b>756.4</b>	<b>2,495.8</b>	<b>480.6</b>	<b>10,955.8</b>
Banknotes and coins in circulation	864.8	1,164.6	4,401.9	296.6	1,233.5	802.0	2,718.5	545.2	12,026.9
Cash holdings in banks (to be deducted)	60.8	137.4	376.6	11.8	130.1	42.8	219.7	61.6	1,040.7
Cash holdings in national treasuries (to be deducted)	6.5	6.6	2.2	0.0	7.9	2.8	3.1	2.9	30.4
<b>Transferable deposits</b>	<b>1,727.4</b>	<b>2,426.6</b>	<b>8,265.2</b>	<b>132.7</b>	<b>2,084.2</b>	<b>739.0</b>	<b>4,445.1</b>	<b>1,195.6</b>	<b>21,342.3</b>
BCEAO	0.6	1.4	4.6	0.2	0.5	1.0	0.8	4.8	540.8
Banks	1,716.2	2,123.6	8,260.6	132.4	2,083.7	735.9	4,436.3	1,133.5	20,431.6
Post office checking accounts and national savings accounts	10.5	301.6	0.0	0.0	0.0	2.1	7.9	57.4	369.8
<b>M1</b>	<b>2,524.9</b>	<b>3,447.2</b>	<b>12,288.2</b>	<b>417.4</b>	<b>3,179.8</b>	<b>1,495.4</b>	<b>6,940.8</b>	<b>1,676.3</b>	<b>32,298.0</b>
<b>Other deposits included in the money stock (1)</b>	<b>1,042.4</b>	<b>2,147.7</b>	<b>5,140.0</b>	<b>74.5</b>	<b>1,433.4</b>	<b>344.0</b>	<b>2,469.6</b>	<b>1,324.6</b>	<b>14,189.6</b>
BCEAO	0.2	0.3	0.6	0.0	0.6	0.1	0.5	0.0	223.8
ODIs	1,042.2	2,147.4	5,139.3	74.5	1,432.8	343.8	2,469.1	1,324.6	13,965.8
<b>Money supply (M2)</b>	<b>3,567.3</b>	<b>5,594.9</b>	<b>17,428.2</b>	<b>491.9</b>	<b>4,613.1</b>	<b>1,839.4</b>	<b>9,410.4</b>	<b>3,000.9</b>	<b>46,487.7</b>
<b>Money supply counterparts</b>									
<b>Net foreign assets</b>	<b>1,796.3</b>	<b>1,803.4</b>	<b>2,637.2</b>	<b>197.8</b>	<b>169.5</b>	<b>389.3</b>	<b>1,834.3</b>	<b>1,310.0</b>	<b>1,835.2</b>
BCEAO	-607.6	-296.4	1,466.4	151.6	-313.6	190.0	1,139.6	-147.2	3,345.4
Banks	2,404.0	2,099.7	1,170.8	46.2	483.1	199.3	694.7	1,457.3	-1,510.2
<b>Domestic claims</b>	<b>2,434.1</b>	<b>4,836.2</b>	<b>17,956.5</b>	<b>336.5</b>	<b>5,500.4</b>	<b>1,764.1</b>	<b>9,817.5</b>	<b>1,997.8</b>	<b>56,967.9</b>
Net claims on the central government	-187.6	369.5	6,271.8	158.8	1,729.9	498.9	3,319.5	250.4	23,225.3
BCEAO	433.1	185.2	1,757.2	73.9	407.7	165.6	773.8	296.3	6,189.5
Banks	-620.7	184.3	4,514.6	84.8	1,322.2	333.4	2,545.7	-46.0	17,035.7
Claims on other sectors	2,621.8	4,466.7	11,684.8	177.8	3,770.5	1,265.1	6,498.0	1,747.4	33,742.6
BCEAO	3.3	8.6	8.9	4.7	4.5	4.1	5.2	42.2	725.4
Banks	2,618.5	4,458.1	11,675.8	173.1	3,766.0	1,261.1	6,492.8	1,705.2	33,017.1
<b>Non-monetary liabilities (2)</b>	<b>744.5</b>	<b>1,461.8</b>	<b>3,363.5</b>	<b>67.0</b>	<b>989.8</b>	<b>294.5</b>	<b>2,120.5</b>	<b>415.4</b>	<b>13,554.3</b>
Shares and other interests in DIs	536.7	900.5	2,343.0	46.1	746.4	190.2	1,397.2	289.3	10,242.7
BCEAO	19.9	25.3	34.5	0.7	22.2	8.7	22.2	8.6	3,973.4
Banks	516.8	875.1	2,308.5	45.4	724.2	181.5	1,375.0	280.7	6,269.3
Non-monetary commitments in DIs	207.8	561.3	1,020.5	20.9	243.4	104.4	723.3	126.1	3,311.6
Deposits not included in M2	137.8	477.0	775.8	16.7	99.2	60.4	558.2	98.5	2,244.6
Loans	70.0	84.3	244.6	4.2	144.2	43.9	161.7	27.6	1,063.7
Non-share securities not included in M2	0.0	0.0	0.0	0.0	0.0	0.0	3.4	0.0	3.4
<b>Other items (net) (3)</b>	<b>-81.3</b>	<b>-417.1</b>	<b>-197.9</b>	<b>-24.5</b>	<b>66.9</b>	<b>19.5</b>	<b>120.9</b>	<b>-108.4</b>	<b>-1,238.9</b>
including counterparts of post office account deposits	-10.5	-301.6	0.0	0.0	0.0	-2.1	-7.9	-57.4	-369.8
<b>Total counterparts of M2 (4)</b>	<b>3,567.3</b>	<b>5,594.9</b>	<b>17,428.2</b>	<b>491.9</b>	<b>4,613.1</b>	<b>1,839.4</b>	<b>9,410.4</b>	<b>3,000.9</b>	<b>46,487.7</b>

(1) Term deposits and special savings accounts opened in banks; interest-bearing deposits opened in the books of the Central Bank

(2) Comprising shares and other interests in deposit institutions and their non-monetary commitments to other sectors.

(3) Comprising consolidation adjustments and the net balance of non-classified assets, particularly miscellaneous items and non-financial assets

(4) Total counterparts = Net foreign assets + Domestic claims - Non-monetary liabilities - Other items (net)

Source: BCEAO

**TABLE 2.1.2 - SITUATION OF THE CENTRAL BANK AS AT THE END OF FEBRUARY 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>-207.2</b>	<b>-291.4</b>	<b>1,792.5</b>	<b>140.7</b>	<b>-340.0</b>	<b>112.6</b>	<b>935.6</b>	<b>-175.4</b>	<b>3,616.8</b>
Claims on non-residents	639.3	457.6	5,369.1	219.0	503.1	781.4	2,793.0	1,287.0	10,119.5
Commitments to non-residents	846.5	749.0	3,576.6	78.3	843.0	668.8	1,857.3	1,462.4	6,502.7
<b>Claims on other deposit institutions</b>	<b>1,212.3</b>	<b>1,547.3</b>	<b>2,050.3</b>	<b>81.4</b>	<b>1,258.6</b>	<b>709.9</b>	<b>1,219.7</b>	<b>526.5</b>	<b>8,413.3</b>
<b>Net claims on the central government</b>	<b>20.4</b>	<b>163.6</b>	<b>1,492.7</b>	<b>71.3</b>	<b>420.1</b>	<b>229.4</b>	<b>1,035.5</b>	<b>260.7</b>	<b>5,674.1</b>
Claims on the central government	639.8	332.5	2,467.1	77.8	435.1	390.9	1,216.9	300.0	7,929.6
Commitments to the central government	619.4	168.9	974.4	6.4	15.0	161.5	181.5	39.4	2,255.5
<b>Claims on other sectors</b>	<b>2.8</b>	<b>8.6</b>	<b>9.3</b>	<b>4.4</b>	<b>4.3</b>	<b>3.7</b>	<b>4.5</b>	<b>40.2</b>	<b>721.0</b>
Claims on other financial companies	0.0	2.1	1.2	0.0	0.0	0.0	0.0	37.2	597.1
Claims on state and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on state-owned non-financial companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on the private sector	2.8	6.5	8.1	4.4	4.3	3.7	4.5	2.9	123.8
<b>LIABILITIES</b>									
<b>Monetary base</b>	<b>1,014.2</b>	<b>1,429.0</b>	<b>5,386.3</b>	<b>299.6</b>	<b>1,344.6</b>	<b>832.7</b>	<b>3,211.5</b>	<b>648.4</b>	<b>14,846.1</b>
Currency outside banks	851.5	1,115.7	4,302.3	289.0	1,180.3	763.8	2,589.6	500.3	11,592.4
Commitments to other deposit institutions	161.8	312.4	1,079.9	10.3	163.2	67.8	620.4	146.5	2,562.1
Commitments to other sectors	0.9	0.9	4.1	0.3	1.1	1.1	1.6	1.7	691.6
<b>Other commitments to other deposit institutions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits and non-share securities not included in the monetary base</b>	<b>7.0</b>	<b>3.8</b>	<b>0.0</b>	<b>0.2</b>	<b>5.0</b>	<b>0.4</b>	<b>0.4</b>	<b>2.5</b>	<b>35.4</b>
Deposits included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-share securities included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits not included in the broad money supply	7.0	3.8	0.0	0.2	5.0	0.4	0.4	2.5	35.4
Non-share securities not included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and other interests</b>	<b>9.8</b>	<b>11.7</b>	<b>17.4</b>	<b>0.2</b>	<b>10.3</b>	<b>4.3</b>	<b>11.5</b>	<b>4.1</b>	<b>3,448.4</b>
<b>Other items (net)</b>	<b>-2.5</b>	<b>-16.3</b>	<b>-58.8</b>	<b>-2.0</b>	<b>-16.8</b>	<b>218.2</b>	<b>-28.1</b>	<b>-3.1</b>	<b>95.3</b>

Source: BCEAO

TABLE 2.1.2 b - SITUATION OF THE CENTRAL BANK AS AT THE END OF MARCH 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>-561.4</b>	<b>-348.0</b>	<b>1,548.0</b>	<b>138.4</b>	<b>-364.8</b>	<b>60.0</b>	<b>995.7</b>	<b>-228.5</b>	<b>3,052.8</b>
Claims on non-residents	326.5	532.1	5,068.2	213.1	604.8	676.4	2,883.4	1,354.0	9,485.5
Commitments to non-residents	887.9	880.1	3,520.2	74.7	969.6	616.5	1,887.7	1,582.5	6,432.7
<b>Claims on other deposit institutions</b>	<b>1,227.8</b>	<b>1,559.4</b>	<b>2,030.5</b>	<b>81.3</b>	<b>1,290.3</b>	<b>523.2</b>	<b>1,246.5</b>	<b>538.8</b>	<b>8,497.7</b>
<b>Net claims on the central government</b>	<b>395.2</b>	<b>186.4</b>	<b>1,890.2</b>	<b>72.4</b>	<b>421.8</b>	<b>272.5</b>	<b>928.0</b>	<b>303.5</b>	<b>6,556.8</b>
Claims on the central government	631.8	331.1	2,467.2	77.8	435.1	390.9	1,217.0	341.3	7,956.4
Commitments to the central government	236.7	144.7	576.9	5.4	13.3	118.4	289.0	37.8	1,399.6
<b>Claims on other sectors</b>	<b>3.2</b>	<b>8.4</b>	<b>9.3</b>	<b>4.5</b>	<b>4.4</b>	<b>3.8</b>	<b>5.2</b>	<b>40.7</b>	<b>722.8</b>
Claims on other financial companies	0.0	2.0	0.9	0.0	0.0	0.0	0.0	37.7	597.2
Claims on state and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on state-owned non-financial companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on the private sector	3.2	6.5	8.3	4.5	4.4	3.8	5.2	2.9	125.5
<b>LIABILITIES</b>									
<b>Monetary base</b>	<b>1,062.3</b>	<b>1,378.2</b>	<b>5,448.7</b>	<b>298.4</b>	<b>1,339.0</b>	<b>828.4</b>	<b>3,222.5</b>	<b>645.5</b>	<b>14,877.8</b>
Currency outside banks	873.5	1,129.2	4,371.6	290.1	1,204.9	784.3	2,647.4	519.5	11,820.4
Commitments to other deposit institutions	187.9	247.8	1,071.4	7.9	132.9	43.0	573.5	123.8	2,388.5
Commitments to other sectors	0.9	1.1	5.7	0.3	1.2	1.1	1.5	2.2	668.9
<b>Other commitments to other deposit institutions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits and non-share securities not included in the monetary base</b>	<b>9.1</b>	<b>4.0</b>	<b>0.0</b>	<b>0.2</b>	<b>4.9</b>	<b>0.4</b>	<b>0.5</b>	<b>2.5</b>	<b>37.9</b>
Deposits included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-share securities included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits not included in the broad money supply	9.1	4.0	0.0	0.2	4.9	0.4	0.5	2.5	37.9
Non-share securities not included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and other interests</b>	<b>9.4</b>	<b>13.2</b>	<b>18.3</b>	<b>-2.4</b>	<b>9.3</b>	<b>6.1</b>	<b>11.0</b>	<b>2.6</b>	<b>3,784.8</b>
<b>Other items (net)</b>	<b>-16.1</b>	<b>10.8</b>	<b>11.0</b>	<b>0.3</b>	<b>-1.6</b>	<b>24.6</b>	<b>-58.5</b>	<b>3.8</b>	<b>129.6</b>

Source: BCEAO

TABLE 2.1.2 c - SITUATION OF THE CENTRAL BANK AS AT THE END OF APRIL 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>-607.6</b>	<b>-296.4</b>	<b>1,466.4</b>	<b>151.6</b>	<b>-313.6</b>	<b>190.0</b>	<b>1,139.6</b>	<b>-147.2</b>	<b>3,345.4</b>
Claims on non-residents	206.0	656.9	5,236.3	234.2	566.7	831.4	2,967.1	1,279.6	10,126.2
Commitments to non-residents	813.7	953.2	3,769.9	82.6	880.3	641.4	1,827.5	1,426.8	6,780.8
<b>Claims on other deposit institutions</b>	<b>1,199.0</b>	<b>1,556.2</b>	<b>2,052.6</b>	<b>79.8</b>	<b>1,319.5</b>	<b>536.9</b>	<b>1,283.5</b>	<b>518.1</b>	<b>8,545.8</b>
<b>Net claims on the central government</b>	<b>439.6</b>	<b>191.8</b>	<b>1,759.4</b>	<b>73.9</b>	<b>415.6</b>	<b>168.3</b>	<b>776.8</b>	<b>299.3</b>	<b>6,220.0</b>
Claims on the central government	630.5	331.1	2,422.6	77.8	435.2	389.3	1,194.8	341.3	7,887.0
Commitments to the central government	190.9	139.3	663.2	3.8	19.5	220.9	418.0	42.0	1,667.1
<b>Claims on other sectors</b>	<b>3.3</b>	<b>8.6</b>	<b>8.9</b>	<b>4.7</b>	<b>4.5</b>	<b>4.1</b>	<b>5.2</b>	<b>42.2</b>	<b>725.4</b>
Claims on other financial companies	0.0	2.0	0.9	0.0	0.0	0.0	0.0	39.1	598.5
Claims on state and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on state-owned non-financial companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on the private sector	3.3	6.6	8.1	4.7	4.5	4.1	5.2	3.1	126.9
<b>LIABILITIES</b>									
<b>Monetary base</b>	<b>1,015.7</b>	<b>1,455.5</b>	<b>5,390.5</b>	<b>310.3</b>	<b>1,407.2</b>	<b>866.1</b>	<b>3,230.8</b>	<b>701.3</b>	<b>15,125.5</b>
Currency outside banks	864.8	1,164.6	4,401.9	296.6	1,233.5	802.0	2,718.5	545.2	12,026.9
Commitments to other deposit institutions	150.0	289.2	983.4	13.4	172.5	63.0	511.0	151.3	2,333.9
Commitments to other sectors	0.8	1.7	5.2	0.2	1.1	1.2	1.3	4.8	764.7
<b>Other commitments to other deposit institutions</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits and non-share securities not included in the monetary base</b>	<b>7.2</b>	<b>9.2</b>	<b>0.0</b>	<b>0.2</b>	<b>5.1</b>	<b>0.4</b>	<b>0.5</b>	<b>2.5</b>	<b>41.4</b>
Deposits included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-share securities included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits not included in the broad money supply	7.2	9.2	0.0	0.2	5.1	0.4	0.5	2.5	41.4
Non-share securities not included in the broad money supply	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Financial derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Shares and other interests</b>	<b>19.9</b>	<b>25.3</b>	<b>34.5</b>	<b>0.7</b>	<b>22.2</b>	<b>8.7</b>	<b>22.2</b>	<b>8.6</b>	<b>3,973.4</b>
<b>Other items (net)</b>	<b>-8.5</b>	<b>-29.8</b>	<b>-137.7</b>	<b>-1.1</b>	<b>-8.5</b>	<b>24.0</b>	<b>-48.3</b>	<b>0.0</b>	<b>-303.7</b>

Source: BCEAO



TABLE 2.1.3 – SITUATION OF OTHER DEPOSIT INSTITUTIONS AS AT THE END OF FEBRUARY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>2,181.5</b>	<b>2,031.2</b>	<b>1,246.6</b>	<b>84.5</b>	<b>399.4</b>	<b>252.2</b>	<b>786.1</b>	<b>1,317.9</b>	<b>-1,474.2</b>
Claims on non-residents	2,645.0	2,414.7	2,637.1	140.3	1,140.5	515.1	1,846.7	1,662.9	1,222.6
Commitments to non-residents	-463.5	-383.5	-1,390.5	-55.8	-741.1	-262.9	-1,060.6	-345.0	-2,696.8
<b>Claims on the Central Bank</b>	<b>229.5</b>	<b>472.5</b>	<b>1,463.6</b>	<b>20.0</b>	<b>238.0</b>	<b>103.4</b>	<b>782.5</b>	<b>275.1</b>	<b>3,284.7</b>
Cash	60.4	138.5	423.6	9.9	105.4	33.8	184.4	62.9	1,013.8
Deposits	169.1	334.0	1,040.0	10.1	132.6	69.5	598.1	212.2	2,271.0
Other claims on the Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net claims on the central government</b>	<b>-398.4</b>	<b>189.4</b>	<b>4,461.5</b>	<b>53.6</b>	<b>1,294.5</b>	<b>307.0</b>	<b>2,347.6</b>	<b>20.4</b>	<b>16,795.5</b>
Claims on the central government	789.8	1,191.4	5,549.2	70.9	1,770.4	442.6	3,028.7	648.6	22,009.2
Commitments to the central government	-1,188.2	-1,001.9	-1,087.7	-17.2	-475.9	-135.6	-681.1	-628.2	-5,213.7
<b>Claims on other sectors</b>	<b>2,611.2</b>	<b>4,750.5</b>	<b>11,337.8</b>	<b>176.1</b>	<b>3,622.8</b>	<b>1,237.3</b>	<b>6,391.6</b>	<b>1,713.8</b>	<b>33,425.4</b>
Claims on other financial companies	14.3	111.9	249.7	0.3	24.9	9.2	142.7	32.6	1,026.5
Claims on state and local governments	5.4	5.0	6.6	4.4	15.4	11.1	100.4	0.0	389.4
Claims on state-owned non-financial companies	287.7	376.0	399.2	9.4	124.3	91.8	355.5	108.5	1,837.8
Claims on the private sector	2,303.7	4,257.6	10,682.3	162.0	3,458.2	1,125.2	5,793.0	1,572.7	30,171.7
<b>LIABILITIES</b>									
<b>Commitments to the Central Bank</b>	<b>1,215.3</b>	<b>1,546.8</b>	<b>2,050.2</b>	<b>80.9</b>	<b>1,258.4</b>	<b>512.6</b>	<b>1,219.4</b>	<b>524.6</b>	<b>8,412.6</b>
<b>Transferable deposits included in the broad money supply</b>	<b>1,723.6</b>	<b>2,331.3</b>	<b>8,213.4</b>	<b>122.1</b>	<b>2,080.9</b>	<b>743.4</b>	<b>4,559.2</b>	<b>1,136.6</b>	<b>21,169.7</b>
<b>Other deposits included in the broad money supply</b>	<b>1,019.2</b>	<b>2,252.8</b>	<b>5,145.4</b>	<b>79.7</b>	<b>1,374.3</b>	<b>355.4</b>	<b>2,446.4</b>	<b>1,262.2</b>	<b>14,168.2</b>
<b>Non-share securities included in the broad money supply</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits not included in the broad money supply</b>	<b>122.5</b>	<b>435.2</b>	<b>781.0</b>	<b>18.2</b>	<b>103.1</b>	<b>71.7</b>	<b>476.1</b>	<b>93.3</b>	<b>2,097.6</b>
<b>Non-share securities not included in the broad money supply</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.4</b>	<b>0.0</b>	<b>3.4</b>
<b>Loans</b>	<b>66.7</b>	<b>55.1</b>	<b>219.9</b>	<b>5.9</b>	<b>78.9</b>	<b>38.2</b>	<b>209.7</b>	<b>26.0</b>	<b>1,165.1</b>
<b>Financial derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance technical reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and other interests</b>	<b>512.2</b>	<b>961.2</b>	<b>2,225.9</b>	<b>45.6</b>	<b>720.1</b>	<b>177.8</b>	<b>1,311.3</b>	<b>295.7</b>	<b>6,182.7</b>
<b>Other items (net)</b>	<b>-35.8</b>	<b>-138.7</b>	<b>-126.3</b>	<b>-18.1</b>	<b>-60.9</b>	<b>0.7</b>	<b>82.3</b>	<b>-11.2</b>	<b>-1,167.8</b>

Source: BCEAO

TABLE 2.1.3 b – SITUATION OF OTHER DEPOSIT INSTITUTIONS AS AT THE END OF MARCH 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>2,325.0</b>	<b>2,219.4</b>	<b>1,071.8</b>	<b>85.2</b>	<b>379.1</b>	<b>257.4</b>	<b>699.1</b>	<b>1,405.2</b>	<b>-1,732.7</b>
Claims on non-residents	2,717.2	2,725.6	2,803.7	140.7	1,123.4	484.2	1,889.3	1,734.8	1,253.6
Commitments to non-residents	-392.1	-506.2	-1,731.9	-55.5	-744.3	-226.7	-1,190.2	-329.5	-2,986.3
<b>Claims on the Central Bank</b>	<b>246.4</b>	<b>461.9</b>	<b>1,619.5</b>	<b>18.7</b>	<b>237.7</b>	<b>94.4</b>	<b>886.0</b>	<b>209.9</b>	<b>3,774.4</b>
Cash	52.6	136.6	361.3	11.1	104.9	37.3	204.6	55.6	964.0
Deposits	193.8	325.3	1,258.1	7.7	132.8	57.1	681.4	154.3	2,810.4
Other claims on the Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net claims on the central government</b>	<b>-580.5</b>	<b>142.7</b>	<b>4,323.2</b>	<b>50.5</b>	<b>1,255.7</b>	<b>284.0</b>	<b>2,512.4</b>	<b>22.1</b>	<b>17,364.0</b>
Claims on the central government	772.6	1,139.9	5,515.1	68.3	1,734.0	430.0	3,186.9	659.4	22,648.5
Commitments to the central government	-1,353.1	-997.2	-1,191.9	-17.8	-478.3	-146.0	-674.4	-637.3	-5,284.5
<b>Claims on other sectors</b>	<b>2,634.0</b>	<b>4,590.7</b>	<b>11,493.7</b>	<b>180.3</b>	<b>3,708.4</b>	<b>1,274.3</b>	<b>6,339.8</b>	<b>1,695.8</b>	<b>33,057.3</b>
Claims on other financial companies	16.8	78.5	245.3	0.3	29.6	7.1	116.7	28.9	859.0
Claims on state and local governments	5.3	5.5	3.4	4.7	15.1	11.1	111.3	0.0	137.2
Claims on state-owned non-financial companies	282.2	394.6	400.2	9.3	187.0	106.8	379.4	108.6	1,952.8
Claims on the private sector	2,329.6	4,112.1	10,844.8	166.1	3,476.8	1,149.3	5,732.5	1,558.4	30,108.3
<b>LIABILITIES</b>									
<b>Commitments to the Central Bank</b>	<b>1,229.0</b>	<b>1,559.0</b>	<b>2,030.3</b>	<b>81.2</b>	<b>1,289.7</b>	<b>523.1</b>	<b>1,245.9</b>	<b>544.4</b>	<b>8,497.0</b>
<b>Transferable deposits included in the broad money supply</b>	<b>1,720.8</b>	<b>2,272.2</b>	<b>8,198.4</b>	<b>121.9</b>	<b>2,064.0</b>	<b>727.7</b>	<b>4,599.9</b>	<b>1,107.8</b>	<b>21,111.6</b>
<b>Other deposits included in the broad money supply</b>	<b>1,041.6</b>	<b>2,210.0</b>	<b>5,116.8</b>	<b>80.2</b>	<b>1,373.1</b>	<b>345.1</b>	<b>2,439.8</b>	<b>1,318.6</b>	<b>14,132.1</b>
<b>Non-share securities included in the broad money supply</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits not included in the broad money supply</b>	<b>130.1</b>	<b>469.3</b>	<b>786.6</b>	<b>18.2</b>	<b>94.9</b>	<b>59.6</b>	<b>493.3</b>	<b>100.5</b>	<b>2,100.0</b>
<b>Non-share securities not included in the broad money supply</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.4</b>	<b>0.0</b>	<b>3.4</b>
<b>Loans</b>	<b>61.8</b>	<b>65.4</b>	<b>246.3</b>	<b>7.8</b>	<b>79.2</b>	<b>37.9</b>	<b>253.9</b>	<b>22.0</b>	<b>1,202.9</b>
<b>Financial derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance technical reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and other interests</b>	<b>526.3</b>	<b>949.7</b>	<b>2,212.2</b>	<b>44.6</b>	<b>732.3</b>	<b>189.6</b>	<b>1,293.3</b>	<b>294.0</b>	<b>6,506.0</b>
<b>Other items (net)</b>	<b>-84.7</b>	<b>-110.8</b>	<b>-82.4</b>	<b>-19.0</b>	<b>-52.3</b>	<b>27.3</b>	<b>107.8</b>	<b>-54.4</b>	<b>-1,089.9</b>

Source: BCEAO

TABLE 2.1.3 c – SITUATION OF OTHER DEPOSIT INSTITUTIONS AS AT THE END OF APRIL 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>2,404.0</b>	<b>2,099.7</b>	<b>1,170.8</b>	<b>46.2</b>	<b>483.1</b>	<b>199.3</b>	<b>694.7</b>	<b>1,457.3</b>	<b>-1,510.2</b>
Claims on non-residents	2,790.8	2,502.6	2,636.7	106.3	1,111.9	403.2	1,888.6	1,797.0	1,045.9
Commitments to non-residents	-386.8	-402.9	-1,465.8	-60.1	-628.8	-203.9	-1,193.9	-339.8	-2,556.1
<b>Claims on the Central Bank</b>	<b>258.7</b>	<b>445.9</b>	<b>1,355.8</b>	<b>30.1</b>	<b>254.7</b>	<b>95.5</b>	<b>746.2</b>	<b>216.3</b>	<b>3,403.1</b>
Cash	60.8	137.4	376.6	11.8	130.1	42.8	219.7	61.6	1,040.7
Deposits	197.9	308.5	979.2	18.2	124.6	52.7	526.5	154.7	2,362.3
Other claims on the Central Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net claims on the central government</b>	<b>-620.7</b>	<b>184.3</b>	<b>4,514.6</b>	<b>84.8</b>	<b>1,322.2</b>	<b>333.4</b>	<b>2,545.7</b>	<b>-46.0</b>	<b>17,035.7</b>
Claims on the central government	762.2	1,219.6	5,665.9	103.7	1,715.8	491.8	3,218.9	627.2	22,470.9
Commitments to the central government	-1,382.8	-1,035.3	-1,151.3	-18.8	-393.6	-158.4	-673.2	-673.1	-5,435.2
<b>Claims on other sectors</b>	<b>2,618.5</b>	<b>4,458.1</b>	<b>11,675.8</b>	<b>173.1</b>	<b>3,766.0</b>	<b>1,261.1</b>	<b>6,492.8</b>	<b>1,705.2</b>	<b>33,017.1</b>
Claims on other financial companies	15.7	96.6	263.8	0.3	28.5	12.2	103.7	26.4	1,040.3
Claims on state and local governments	5.3	5.5	8.6	0.9	24.6	11.3	137.3	0.0	229.8
Claims on state-owned non-financial companies	283.6	373.9	458.4	9.3	186.1	98.0	479.2	110.7	2,085.6
Claims on the private sector	2,313.9	3,982.0	10,945.1	162.6	3,526.8	1,139.6	5,772.7	1,568.1	29,661.5
<b>LIABILITIES</b>									
<b>Commitments to the Central Bank</b>	<b>1,211.8</b>	<b>1,556.1</b>	<b>2,052.4</b>	<b>79.8</b>	<b>1,318.8</b>	<b>511.8</b>	<b>1,283.5</b>	<b>518.3</b>	<b>8,532.5</b>
<b>Transferable deposits included in the broad money supply</b>	<b>1,716.2</b>	<b>2,123.6</b>	<b>8,260.6</b>	<b>132.4</b>	<b>2,083.7</b>	<b>735.9</b>	<b>4,436.3</b>	<b>1,133.5</b>	<b>20,431.6</b>
<b>Other deposits included in the broad money supply</b>	<b>1,042.2</b>	<b>2,147.4</b>	<b>5,139.3</b>	<b>74.5</b>	<b>1,432.8</b>	<b>343.8</b>	<b>2,469.1</b>	<b>1,324.6</b>	<b>13,965.8</b>
<b>Non-share securities included in the broad money supply</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Deposits not included in the broad money supply</b>	<b>130.6</b>	<b>467.8</b>	<b>775.8</b>	<b>16.6</b>	<b>94.1</b>	<b>60.0</b>	<b>557.7</b>	<b>96.0</b>	<b>2,203.2</b>
<b>Non-share securities not included in the broad money supply</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.4</b>	<b>0.0</b>	<b>3.4</b>
<b>Loans</b>	<b>70.0</b>	<b>84.3</b>	<b>244.6</b>	<b>4.2</b>	<b>144.2</b>	<b>43.9</b>	<b>161.7</b>	<b>27.6</b>	<b>1,063.7</b>
<b>Financial derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance technical reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares and other interests</b>	<b>516.8</b>	<b>875.1</b>	<b>2,308.5</b>	<b>45.4</b>	<b>724.2</b>	<b>181.5</b>	<b>1,375.0</b>	<b>280.7</b>	<b>6,269.3</b>
<b>Other items (net)</b>	<b>-27.2</b>	<b>-66.3</b>	<b>-64.3</b>	<b>-18.7</b>	<b>28.2</b>	<b>12.4</b>	<b>192.7</b>	<b>-47.8</b>	<b>-523.7</b>

Source: BCEAO

**TABLE 2.1.4 – NET CLAIMS ON THE CENTRAL GOVERNMENT AS AT THE END OF FEBRUARY 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Net claims of deposit institutions on the central government</b>	<b>-384.5</b>	<b>346.5</b>	<b>5,952.0</b>	<b>125.0</b>	<b>1,706.7</b>	<b>533.6</b>	<b>3,380.0</b>	<b>278.2</b>	<b>22,439.3</b>
<b>Net claims of the BCEAO</b>	<b>13.9</b>	<b>157.1</b>	<b>1,490.5</b>	<b>71.3</b>	<b>412.2</b>	<b>226.6</b>	<b>1,032.4</b>	<b>257.7</b>	<b>5,643.7</b>
<b>Claims</b>	<b>639.8</b>	<b>332.5</b>	<b>2,467.1</b>	<b>77.8</b>	<b>435.1</b>	<b>390.9</b>	<b>1,216.9</b>	<b>300.0</b>	<b>7,929.6</b>
Loans	639.8	332.4	2,467.1	77.8	435.1	390.9	1,216.9	300.0	5,946.8
Assistance backed by SDRs	94.2	91.6	495.0	31.5	142.0	100.2	246.3	111.7	1,312.5
Consolidated loans	0.0	0.0	216.7	1.3	0.0	0.0	0.0	0.0	253.0
IMF loans	545.6	240.8	1,613.5	31.4	293.1	290.7	970.6	188.3	4,174.0
Other loans from foreign governments (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other credits (financial claims) (2)	0.0	0.0	141.9	13.6	0.0	0.0	0.0	0.0	242.3
Portfolio of Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,965.5
Other claims (3)	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	17.4
<b>Commitments</b>	<b>625.9</b>	<b>175.4</b>	<b>976.6</b>	<b>6.4</b>	<b>22.9</b>	<b>164.3</b>	<b>184.5</b>	<b>42.3</b>	<b>2,285.9</b>
Cash holdings in national treasuries	6.5	6.6	2.2	0.0	7.9	2.8	3.1	2.9	30.4
Deposits	616.7	164.4	961.0	6.1	13.4	160.9	176.0	35.7	2,134.7
Other commitments (4)	2.7	4.5	13.4	0.3	1.6	0.6	5.5	3.7	120.8
<b>Net bank claims</b>	<b>-398.4</b>	<b>189.4</b>	<b>4,461.5</b>	<b>53.6</b>	<b>1,294.5</b>	<b>307.0</b>	<b>2,347.6</b>	<b>20.4</b>	<b>16,795.5</b>
<b>Claims</b>	<b>789.8</b>	<b>1,191.4</b>	<b>5,549.2</b>	<b>70.9</b>	<b>1,770.4</b>	<b>442.6</b>	<b>3,028.7</b>	<b>648.6</b>	<b>22,009.2</b>
Loans	200.5	241.5	1,212.3	40.4	280.0	87.9	1,397.2	163.7	4,162.9
Portfolio of Treasury securities	589.3	949.9	4,336.9	30.5	1,490.4	347.5	1,631.5	484.9	17,846.3
Shares and other interests	0.0	0.0	0.0	0.0	0.0	7.2	0.0	0.0	0.0
<b>Commitments</b>	<b>1,188.2</b>	<b>1,001.9</b>	<b>1,087.7</b>	<b>17.2</b>	<b>475.9</b>	<b>135.6</b>	<b>681.1</b>	<b>628.2</b>	<b>5,213.7</b>
Including deposits	1,173.0	998.9	1,074.4	17.2	440.6	135.3	669.1	628.2	5,134.7

(1) Loans from Kuwait to the Senegalese government

(2) Claims on negative international investment positions and other financial claims on governments

(3) Expenditure on behalf of governments to be recovered, taxes to be recovered, miscellaneous claims on governments

(4) Recovered taxes, transfer commissions and other sums recovered on behalf of governments

Source: BCEAO

**TABLE 2.1.4 b – NET CLAIMS ON THE CENTRAL GOVERNMENT AS AT THE END OF MARCH 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Net claims of deposit institutions on the central government</b>	<b>-191.8</b>	<b>322.6</b>	<b>6,211.2</b>	<b>122.9</b>	<b>1,669.6</b>	<b>553.8</b>	<b>3,437.4</b>	<b>324.0</b>	<b>23,890.5</b>
<b>Net claims of the BCEAO</b>	<b>388.7</b>	<b>179.8</b>	<b>1,888.0</b>	<b>72.4</b>	<b>413.9</b>	<b>269.8</b>	<b>924.9</b>	<b>302.0</b>	<b>6,526.4</b>
<b>Claims</b>	<b>631.8</b>	<b>331.1</b>	<b>2,467.2</b>	<b>77.8</b>	<b>435.1</b>	<b>390.9</b>	<b>1,217.0</b>	<b>341.3</b>	<b>7,956.4</b>
Loans	631.8	331.0	2,467.1	77.8	435.1	390.9	1,216.9	341.3	5,978.6
Assistance backed by SDRs	94.2	91.6	495.0	31.5	142.0	100.2	246.3	111.7	1,312.5
Consolidated loans	0.0	0.0	216.7	1.3	0.0	0.0	0.0	0.0	218.0
IMF loans	537.6	239.4	1,613.5	31.4	293.1	290.7	970.6	229.5	4,205.8
Other loans from foreign governments (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other credits (financial claims) (2)	0.0	0.0	141.9	13.6	0.0	0.0	0.0	0.0	242.3
Portfolio of Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,965.5
Other claims (3)	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.0	12.3
<b>Commitments</b>	<b>243.2</b>	<b>162.8</b>	<b>579.2</b>	<b>5.4</b>	<b>21.2</b>	<b>121.2</b>	<b>292.0</b>	<b>39.3</b>	<b>1,430.0</b>
Cash holdings in national treasuries	6.5	6.6	2.2	0.0	7.9	2.8	3.1	1.6	30.4
Deposits	232.6	138.1	558.5	4.9	10.8	117.4	279.9	32.8	1,375.8
Other commitments (4)	4.0	6.6	18.5	0.5	2.5	1.0	9.1	5.0	23.7
<b>Net bank claims</b>	<b>-580.5</b>	<b>142.7</b>	<b>4,323.2</b>	<b>50.5</b>	<b>1,255.7</b>	<b>284.0</b>	<b>2,512.4</b>	<b>22.1</b>	<b>17,364.0</b>
<b>Claims</b>	<b>772.6</b>	<b>1,139.9</b>	<b>5,515.1</b>	<b>68.3</b>	<b>1,734.0</b>	<b>430.0</b>	<b>3,186.9</b>	<b>659.4</b>	<b>22,648.5</b>
Loans	200.0	281.1	1,191.8	38.5	211.9	94.1	1,497.4	178.1	4,272.7
Portfolio of Treasury securities	572.6	858.8	4,323.3	29.8	1,522.1	335.9	1,689.5	481.3	18,375.8
Shares and other interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commitments</b>	<b>1,353.1</b>	<b>997.2</b>	<b>1,191.9</b>	<b>17.8</b>	<b>478.3</b>	<b>146.0</b>	<b>674.4</b>	<b>637.3</b>	<b>5,284.5</b>
Including deposits	1,339.6	993.9	1,178.4	0.0	443.0	145.7	662.4	637.3	5,208.9

(1) Loans from Kuwait to the Senegalese government

(2) Claims on negative international investment positions and other financial claims on governments

(3) Expenditure on behalf of governments to be recovered, taxes to be recovered, miscellaneous claims on governments

(4) Recovered taxes, transfer commissions and other sums recovered on behalf of governments

Source: BCEAO

TABLE 2.1.4 c – NET CLAIMS ON THE CENTRAL GOVERNMENT AS AT THE END OF APRIL 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Net claims of deposit institutions on the central government</b>	<b>-187.6</b>	<b>369.5</b>	<b>6,271.8</b>	<b>158.8</b>	<b>1,729.9</b>	<b>498.9</b>	<b>3,319.5</b>	<b>250.4</b>	<b>23,225.3</b>
<b>Net claims of the BCEAO</b>	<b>433.1</b>	<b>185.2</b>	<b>1,757.2</b>	<b>73.9</b>	<b>407.7</b>	<b>165.6</b>	<b>773.8</b>	<b>296.3</b>	<b>6,189.5</b>
<b>Claims</b>	<b>630.5</b>	<b>331.1</b>	<b>2,422.6</b>	<b>77.8</b>	<b>435.2</b>	<b>389.3</b>	<b>1,194.8</b>	<b>341.3</b>	<b>7,887.0</b>
Loans	630.5	331.0	2,422.4	77.8	435.1	389.2	1,194.7	341.3	5,908.8
Assistance backed by SDRs	94.2	91.6	495.0	31.5	142.0	100.2	246.3	111.7	1,312.5
Consolidated loans	0.0	0.0	216.7	1.3	0.0	0.0	0.0	0.0	253.0
IMF loans	536.3	239.4	1,568.8	31.4	293.1	289.1	948.5	229.5	4,136.0
Other loans from foreign governments (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other credits (financial claims) (2)	0.0	0.0	141.9	13.6	0.0	0.0	0.0	0.0	242.3
Portfolio of Treasury securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,965.5
Other claims (3)	0.0	0.1	0.2	0.0	0.1	0.0	0.1	0.0	12.8
<b>Commitments</b>	<b>197.5</b>	<b>145.9</b>	<b>665.4</b>	<b>3.9</b>	<b>27.5</b>	<b>223.7</b>	<b>421.0</b>	<b>45.0</b>	<b>1,697.5</b>
Cash holdings in national treasuries	6.5	6.6	2.2	0.0	7.9	2.8	3.1	2.9	30.4
Deposits	186.0	130.8	638.7	3.3	15.2	219.7	404.2	35.5	1,634.6
Other commitments (4)	5.0	8.6	24.5	0.6	4.3	1.3	13.7	6.5	32.5
<b>Net bank claims</b>	<b>-620.7</b>	<b>184.3</b>	<b>4,514.6</b>	<b>84.8</b>	<b>1,322.2</b>	<b>333.4</b>	<b>2,545.7</b>	<b>-46.0</b>	<b>17,035.7</b>
<b>Claims</b>	<b>762.2</b>	<b>1,219.6</b>	<b>5,665.9</b>	<b>103.7</b>	<b>1,715.8</b>	<b>491.8</b>	<b>3,218.9</b>	<b>627.2</b>	<b>22,470.9</b>
Loans	199.9	281.0	1,120.9	41.5	191.8	83.9	1,490.2	150.3	4,187.5
Portfolio of Treasury securities	562.2	938.5	4,544.9	62.2	1,524.0	407.9	1,728.7	476.9	18,283.5
Shares and other interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commitments</b>	<b>1,382.8</b>	<b>1,035.3</b>	<b>1,151.3</b>	<b>18.8</b>	<b>393.6</b>	<b>158.4</b>	<b>673.2</b>	<b>673.1</b>	<b>5,435.2</b>
Including deposits	1,369.6	1,035.1	1,141.0	18.8	362.0	158.1	661.5	673.1	5,368.1

(1) Loans from Kuwait to the Senegalese government

(2) Claims on negative international investment positions and other financial claims on governments

(3) Expenditure on behalf of governments to be recovered, taxes to be recovered, miscellaneous claims on governments

(4) Recovered taxes, transfer commissions and other sums recovered on behalf of governments

TABLE 2.1.5 – CLAIMS ON SECTORS OTHER THAN THE CENTRAL GOVERNMENT AS AT THE END OF FEBRUARY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>CLAIMS OF DEPOSIT INSTITUTIONS</b>	<b>2614.0</b>	<b>4759.1</b>	<b>11347.1</b>	<b>180.6</b>	<b>3627.1</b>	<b>1241.0</b>	<b>6396.1</b>	<b>1754.0</b>	<b>34146.4</b>
<b>BCEAO claims</b>	<b>2.8</b>	<b>8.6</b>	<b>9.3</b>	<b>4.4</b>	<b>4.3</b>	<b>3.7</b>	<b>4.5</b>	<b>40.2</b>	<b>721.0</b>
Loans	2.3	6.0	8.5	1.8	3.8	3.0	4.5	39.4	88.6
Shares and other interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	556.6
<b>Bank claims</b>	<b>2611.2</b>	<b>4750.5</b>	<b>11337.8</b>	<b>176.1</b>	<b>3622.8</b>	<b>1237.3</b>	<b>6391.6</b>	<b>1713.8</b>	<b>33425.4</b>
<b>Bank credit</b>	<b>2575.3</b>	<b>4714.9</b>	<b>11046.8</b>	<b>175.2</b>	<b>3605.3</b>	<b>1232.5</b>	<b>6207.5</b>	<b>1677.1</b>	<b>32181.0</b>
Non-bank financial sector	13.7	78.8	139.7	0.0	20.8	6.5	103.5	20.2	475.4
Public sector	287.8	380.4	397.2	13.8	139.7	102.9	356.1	106.7	1897.3
Local administration	0.2	5.0	0.5	4.4	15.4	11.1	10.1	0.0	86.6
State-owned non-financial companies	287.6	375.4	396.7	9.4	124.3	91.8	346.0	106.7	1810.7
Private sector	2273.9	4255.7	10509.9	161.4	3444.8	1123.1	5747.9	1550.3	29808.3
Private non-financial companies	1705.9	2275.1	7910.0	72.9	2288.5	483.3	3312.8	724.9	19474.6
Households and NPISH	567.9	1980.5	2599.9	88.5	1156.3	639.8	2435.1	825.4	10333.7
<b>Non-share securities</b>	<b>33.8</b>	<b>0.5</b>	<b>43.0</b>	<b>0.5</b>	<b>10.3</b>	<b>0.8</b>	<b>140.4</b>	<b>21.9</b>	<b>734.3</b>
Non-bank financial sector	0.1	0.0	21.5	0.0	0.0	0.0	0.0	1.8	246.3
Public sector	5.2	0.0	6.1	0.0	0.0	0.0	98.3	0.3	323.7
Local administration	5.2	0.0	6.1	0.0	0.0	0.0	90.3	0.0	302.8
State-owned non-financial companies	0.0	0.0	0.0	0.0	0.0	0.0	8.1	0.3	20.9
Private sector	28.6	0.5	15.4	0.5	10.3	0.8	42.1	19.7	164.3
Private non-financial companies	28.6	0.5	15.4	0.5	10.3	0.8	42.1	19.7	164.3
<b>Shares and other interests</b>	<b>1.8</b>	<b>4.1</b>	<b>174.8</b>	<b>0.1</b>	<b>4.6</b>	<b>2.4</b>	<b>22.9</b>	<b>4.4</b>	<b>354.7</b>
Non-bank financial sector	0.3	2.1	15.3	0.0	1.5	1.1	18.4	0.2	149.3
Public sector	0.1	0.6	2.4	0.0	0.0	0.0	1.5	1.6	6.2
State-owned non-financial companies	0.1	0.6	2.4	0.0	0.0	0.0	1.5	1.6	6.2
Private sector	1.3	1.5	157.1	0.1	3.1	1.3	3.0	2.7	199.1

Source: BCEAO

TABLE 2.1.5 b – CLAIMS ON SECTORS OTHER THAN THE CENTRAL GOVERNMENT AS AT THE END OF MARCH 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>CLAIMS OF DEPOSIT INSTITUTIONS</b>	<b>2637.3</b>	<b>4599.2</b>	<b>11503.0</b>	<b>184.7</b>	<b>3712.8</b>	<b>1278.2</b>	<b>6345.0</b>	<b>1736.5</b>	<b>33780.1</b>
<b>BCEAO claims</b>	<b>3.2</b>	<b>8.4</b>	<b>9.3</b>	<b>4.5</b>	<b>4.4</b>	<b>3.8</b>	<b>5.2</b>	<b>40.7</b>	<b>722.8</b>
Loans	2.3	5.9	8.4	1.8	3.9	3.2	4.5	40.0	89.3
Shares and other interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	556.6
<b>Bank claims</b>	<b>2634.0</b>	<b>4590.7</b>	<b>11493.7</b>	<b>180.3</b>	<b>3708.4</b>	<b>1274.3</b>	<b>6339.8</b>	<b>1695.8</b>	<b>33057.3</b>
<b>Bank credit</b>	<b>2587.7</b>	<b>4561.0</b>	<b>11203.3</b>	<b>179.4</b>	<b>3685.7</b>	<b>1251.5</b>	<b>6131.9</b>	<b>1659.3</b>	<b>32166.8</b>
Non-bank financial sector	16.3	50.2	131.3	0.0	20.2	5.0	70.9	16.7	391.6
Public sector	282.3	400.3	368.9	13.9	202.1	107.5	371.1	106.7	1975.5
Local administration	0.1	5.5	3.4	4.7	15.1	11.1	0.5	0.0	80.5
State-owned non-financial companies	282.1	394.8	365.5	9.3	187.0	96.4	370.6	106.7	1895.0
Private sector	2289.1	4110.6	10703.2	165.5	3463.4	1138.9	5689.9	1536.0	29799.8
Private non-financial companies	1732.1	2331.5	8133.4	71.7	2308.6	558.4	3164.2	775.4	19831.2
Households and NPISH	557.0	1779.1	2569.8	93.7	1154.8	580.6	2525.6	760.5	9968.6
<b>Non-share securities</b>	<b>44.6</b>	<b>0.1</b>	<b>58.2</b>	<b>0.5</b>	<b>10.3</b>	<b>11.9</b>	<b>157.7</b>	<b>21.9</b>	<b>391.1</b>
Non-bank financial sector	0.1	0.0	21.5	0.0	0.0	0.0	0.0	1.8	164.6
Public sector	5.2	0.0	31.8	0.0	0.0	10.0	118.8	0.3	108.4
Local administration	5.2	0.0	0.0	0.0	0.0	0.0	110.7	0.0	56.7
State-owned non-financial companies	0.0	0.0	31.8	0.0	0.0	10.0	8.0	0.3	51.7
Private sector	39.3	0.1	4.9	0.5	10.3	1.9	38.9	19.7	118.1
Private non-financial companies	39.3	0.1	4.9	0.5	10.3	1.9	38.9	19.7	118.1
<b>Shares and other interests</b>	<b>1.7</b>	<b>3.4</b>	<b>154.3</b>	<b>0.1</b>	<b>4.6</b>	<b>10.0</b>	<b>26.5</b>	<b>4.4</b>	<b>340.2</b>
Non-bank financial sector	0.3	2.1	14.7	0.0	1.5	1.1	22.0	0.2	143.7
Public sector	0.1	-0.2	2.9	0.0	0.0	0.4	0.8	1.6	6.0
State-owned non-financial companies	0.1	-0.2	2.9	0.0	0.0	0.4	0.8	1.6	6.0
Private sector	1.2	1.5	136.7	0.1	3.1	8.5	3.7	2.7	190.4

Source: BCEAO



TABLE 2.1.5 c – CLAIMS ON SECTORS OTHER THAN THE CENTRAL GOVERNMENT AS AT THE END OF APRIL 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>CLAIMS OF DEPOSIT INSTITUTIONS</b>	<b>2621.8</b>	<b>4466.7</b>	<b>11684.8</b>	<b>177.8</b>	<b>3770.5</b>	<b>1265.1</b>	<b>6498.0</b>	<b>1747.4</b>	<b>33742.6</b>
<b>BCEAO claims</b>	<b>3.3</b>	<b>8.6</b>	<b>8.9</b>	<b>4.7</b>	<b>4.5</b>	<b>4.1</b>	<b>5.2</b>	<b>42.2</b>	<b>725.4</b>
Loans	2.3	6.0	8.4	2.0	3.9	3.2	4.6	41.4	91.1
Shares and other interests	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	556.6
<b>Bank claims</b>	<b>2618.5</b>	<b>4458.1</b>	<b>11675.8</b>	<b>173.1</b>	<b>3766.0</b>	<b>1261.1</b>	<b>6492.8</b>	<b>1705.2</b>	<b>33017.1</b>
<b>Bank credit</b>	<b>2580.6</b>	<b>4426.8</b>	<b>11344.6</b>	<b>172.2</b>	<b>3738.8</b>	<b>1237.9</b>	<b>6282.2</b>	<b>1688.4</b>	<b>31875.7</b>
Non-bank financial sector	15.1	72.2	133.1	0.0	14.8	10.6	59.4	17.3	426.3
Public sector	283.6	379.6	436.3	10.2	210.7	98.0	491.0	108.8	2130.6
Local administration	0.1	5.5	0.9	0.9	24.6	11.1	20.6	0.0	101.3
State-owned non-financial companies	283.5	374.1	435.4	9.3	186.1	86.9	470.4	108.8	2029.4
Private sector	2281.9	3974.9	10775.3	162.0	3513.3	1129.2	5731.8	1562.3	29318.8
Private non-financial companies	1743.8	2057.2	8162.6	71.1	2404.5	563.1	3140.4	781.2	19278.1
Households and NPISH	538.1	1917.7	2612.7	90.9	1108.8	566.2	2591.4	781.1	10040.6
<b>Non-share securities</b>	<b>36.0</b>	<b>5.7</b>	<b>67.9</b>	<b>0.5</b>	<b>10.3</b>	<b>13.2</b>	<b>161.9</b>	<b>6.0</b>	<b>562.2</b>
Non-bank financial sector	0.1	0.0	21.5	0.0	0.0	0.0	0.0	1.8	233.3
Public sector	5.2	0.0	30.6	0.0	0.0	11.3	124.1	0.3	181.8
Local administration	5.2	0.0	7.7	0.0	0.0	0.2	116.7	0.0	128.6
State-owned non-financial companies	0.0	0.0	23.0	0.0	0.0	11.1	7.3	0.3	53.2
Private sector	30.7	5.7	15.8	0.5	10.3	1.9	37.8	3.8	147.1
Private non-financial companies	30.7	5.7	15.8	0.5	10.3	1.9	37.8	3.8	147.1
<b>Shares and other interests</b>	<b>1.8</b>	<b>3.2</b>	<b>188.5</b>	<b>0.1</b>	<b>4.7</b>	<b>9.6</b>	<b>26.6</b>	<b>3.8</b>	<b>404.6</b>
Non-bank financial sector	0.3	1.9	34.4	0.0	1.5	1.1	22.1	0.2	206.0
Public sector	0.1	-0.2	0.0	0.0	0.0	0.0	1.5	1.6	3.0
State-owned non-financial companies	0.1	-0.2	0.0	0.0	0.0	0.0	1.5	1.6	3.0
Private sector	1.3	1.5	154.1	0.1	3.2	8.5	3.1	2.0	195.6

Source: BCEAO

**TABLE 2.1.6 – NET FOREIGN ASSETS OF DEPOSIT INSTITUTIONS AS AT THE END OF FEBRUARY 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>NET FOREIGN ASSETS</b>	<b>1,974.2</b>	<b>1,739.9</b>	<b>3,039.1</b>	<b>225.2</b>	<b>59.4</b>	<b>364.8</b>	<b>1,721.7</b>	<b>1,142.4</b>	<b>2,142.6</b>
<b>BCEAO</b>	<b>-207.2</b>	<b>-291.4</b>	<b>1,792.5</b>	<b>140.7</b>	<b>-340.0</b>	<b>112.6</b>	<b>935.6</b>	<b>-175.4</b>	<b>3,616.8</b>
<b>Claims on non-residents</b>	<b>639.3</b>	<b>457.6</b>	<b>5,369.1</b>	<b>219.0</b>	<b>503.1</b>	<b>781.4</b>	<b>2,793.0</b>	<b>1,287.0</b>	<b>10,119.5</b>
<b>External commitments</b>	846.5	749.0	3,576.6	78.3	843.0	668.8	1,857.3	1,462.4	6,502.7
<b>OTHER DEPOSIT INSTITUTIONS</b>	<b>2,181.5</b>	<b>2,031.2</b>	<b>1,246.6</b>	<b>84.5</b>	<b>399.4</b>	<b>252.2</b>	<b>786.1</b>	<b>1,317.9</b>	<b>-1,474.2</b>
<b>Claims on non-residents</b>	<b>2,645.0</b>	<b>2,414.7</b>	<b>2,637.1</b>	<b>140.3</b>	<b>1,140.5</b>	<b>515.1</b>	<b>1,846.7</b>	<b>1,662.9</b>	<b>1,222.6</b>
Assets in foreign currencies	3.5	1.2	4.6	0.2	0.5	0.7	4.4	2.5	17.6
Deposits	75.7	122.5	241.2	7.8	104.3	65.0	228.6	133.0	735.4
Transferable deposits	54.7	96.2	211.8	6.2	90.3	55.7	189.6	94.8	603.3
Other deposits	21.0	26.3	29.4	1.6	14.0	9.3	39.0	38.2	132.0
Loans	474.9	425.5	467.1	12.2	155.0	145.6	207.1	473.2	275.3
Repo	0.0	1.0	16.5	0.0	0.0	0.0	0.0	4.5	0.0
Other loans	474.9	424.5	450.5	12.2	155.0	145.6	207.1	468.7	275.3
Non-share securities	1,995.2	1,815.4	1,809.0	120.0	825.7	300.4	1,379.0	1,025.9	187.4
Shares and other interests	93.5	47.6	87.6	0.1	39.3	3.4	21.1	16.8	4.6
Other claims	2.1	2.5	27.6	0.0	15.5	0.0	6.5	11.5	2.4
Commercial loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	2.1	2.5	27.6	0.0	15.5	0.0	6.5	11.5	2.4
<b>Commitments to non-residents</b>	<b>463.5</b>	<b>383.5</b>	<b>1,390.5</b>	<b>55.8</b>	<b>741.1</b>	<b>262.9</b>	<b>1,060.6</b>	<b>345.0</b>	<b>2,696.8</b>
Deposits	306.5	269.3	911.7	42.3	421.2	185.4	814.8	255.6	2,024.1
Transferable deposits	243.4	174.6	697.2	26.3	201.8	139.2	469.9	149.7	1,345.6
Other deposits	63.1	94.8	214.5	16.0	219.4	46.2	344.9	105.9	678.5
Loans	148.9	110.5	460.0	13.5	319.5	75.3	231.5	73.1	627.4
Repo	0.0	0.0	0.0	0.0	0.0	0.3	4.8	6.8	0.0
Other loans	148.9	110.5	460.0	13.5	319.5	75.0	226.7	66.3	627.4
Other commitments	8.1	3.7	18.8	0.0	0.4	2.2	14.3	16.4	45.3

Source: BCEAO

**TABLE 2.1.6 b – NET FOREIGN ASSETS OF DEPOSIT INSTITUTIONS AS AT THE END OF MARCH 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>NET FOREIGN ASSETS</b>	<b>1,763.6</b>	<b>1,871.3</b>	<b>2,619.8</b>	<b>223.6</b>	<b>14.4</b>	<b>317.4</b>	<b>1,694.8</b>	<b>1,176.7</b>	<b>1,320.1</b>
<b>BCEAO</b>	<b>-561.4</b>	<b>-348.0</b>	<b>1,548.0</b>	<b>138.4</b>	<b>-364.8</b>	<b>60.0</b>	<b>995.7</b>	<b>-228.5</b>	<b>3,052.8</b>
<b>Claims on non-residents</b>	<b>326.5</b>	<b>532.1</b>	<b>5,068.2</b>	<b>213.1</b>	<b>604.8</b>	<b>676.4</b>	<b>2,883.4</b>	<b>1,354.0</b>	<b>9,485.5</b>
<b>External commitments</b>	887.9	880.1	3,520.2	74.7	969.6	616.5	1,887.7	1,582.5	6,432.7
<b>OTHER DEPOSIT INSTITUTIONS</b>	<b>2,325.0</b>	<b>2,219.4</b>	<b>1,071.8</b>	<b>85.2</b>	<b>379.1</b>	<b>257.4</b>	<b>699.1</b>	<b>1,405.2</b>	<b>-1,732.7</b>
<b>Claims on non-residents</b>	<b>2,717.2</b>	<b>2,725.6</b>	<b>2,803.7</b>	<b>140.7</b>	<b>1,123.4</b>	<b>484.2</b>	<b>1,889.3</b>	<b>1,734.8</b>	<b>1,253.6</b>
Assets in foreign currencies	2.9	1.2	4.3	0.2	0.5	1.2	4.7	2.9	18.2
Deposits	74.3	166.6	347.3	9.1	125.2	62.6	280.2	122.9	763.6
Transferable deposits	53.0	136.1	313.6	7.5	111.3	57.9	241.7	85.9	622.9
Other deposits	21.2	30.5	33.7	1.6	13.9	4.8	38.5	37.0	140.7
Loans	520.3	532.9	510.2	11.3	150.8	120.9	198.5	545.5	278.5
Repo	4.0	13.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other loans	516.3	519.8	510.2	11.3	150.8	120.9	198.5	545.5	278.5
Non-share securities	2,018.9	1,972.6	1,822.7	120.0	793.8	296.1	1,377.0	1,037.8	185.5
Shares and other interests	98.6	47.7	88.1	0.1	39.3	3.4	21.1	16.8	4.5
Other claims	2.2	4.6	31.1	0.0	13.9	0.0	7.9	9.0	3.2
Commercial loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	2.2	4.6	31.1	0.0	13.9	0.0	7.9	9.0	3.2
<b>Commitments to non-residents</b>	<b>392.1</b>	<b>506.2</b>	<b>1,731.9</b>	<b>55.5</b>	<b>744.3</b>	<b>226.7</b>	<b>1,190.2</b>	<b>329.5</b>	<b>2,986.3</b>
Deposits	268.2	345.5	1,050.5	41.5	409.0	168.0	961.7	260.1	2,277.4
Transferable deposits	202.1	255.7	833.7	25.9	194.4	113.9	617.7	160.3	1,607.7
Other deposits	66.2	89.8	216.9	15.6	214.5	54.1	344.0	99.7	669.7
Loans	115.8	155.1	655.7	14.0	335.0	56.4	216.5	57.5	625.2
Repo	0.0	0.0	0.0	0.0	0.0	0.3	10.1	0.0	0.0
Other loans	115.8	155.1	655.7	14.0	335.0	56.1	206.4	57.5	625.2
Other commitments	8.1	5.6	25.7	0.0	0.4	2.3	12.0	12.0	83.6

Source: BCEAO

TABLE 2.1.6 c – NET FOREIGN ASSETS OF DEPOSIT INSTITUTIONS AS AT THE END OF APRIL 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ACTIFS EXTERIEURS NETS</b>	<b>1,796.3</b>	<b>1,803.4</b>	<b>2,637.2</b>	<b>197.8</b>	<b>169.5</b>	<b>389.3</b>	<b>1,834.3</b>	<b>1,310.0</b>	<b>1,835.2</b>
<b>BCEAO</b>	<b>-607.6</b>	<b>-296.4</b>	<b>1,466.4</b>	<b>151.6</b>	<b>-313.6</b>	<b>190.0</b>	<b>1,139.6</b>	<b>-147.2</b>	<b>3,345.4</b>
<b>Créances sur les non-résidents</b>	<b>206.0</b>	<b>656.9</b>	<b>5,236.3</b>	<b>234.2</b>	<b>566.7</b>	<b>831.4</b>	<b>2,967.1</b>	<b>1,279.6</b>	<b>10,126.2</b>
Avoirs officiels de réserve	136.8	156.0	456.1	47.5	232.3	173.4	236.0	227.6	10,121.4
<b>Engagements extérieurs</b>	<b>813.7</b>	<b>953.2</b>	<b>3,769.9</b>	<b>82.6</b>	<b>880.3</b>	<b>641.4</b>	<b>1,827.5</b>	<b>1,426.8</b>	<b>6,780.8</b>
<b>AUTRES INSTITUTIONS DE DEPOT</b>	<b>2,404.0</b>	<b>2,099.7</b>	<b>1,170.8</b>	<b>46.2</b>	<b>483.1</b>	<b>199.3</b>	<b>694.7</b>	<b>1,457.3</b>	<b>-1,510.2</b>
<b>Créances sur les non-résidents</b>	<b>2,790.8</b>	<b>2,502.6</b>	<b>2,636.7</b>	<b>106.3</b>	<b>1,111.9</b>	<b>403.2</b>	<b>1,888.6</b>	<b>1,797.0</b>	<b>1,045.9</b>
Avoirs en monnaies étrangères	3.1	1.8	5.8	0.2	0.5	0.7	6.0	3.3	21.3
Dépôts	86.5	151.5	204.9	6.6	87.6	63.9	260.4	122.9	607.3
Dépôts transférables	65.6	123.0	175.1	5.0	73.4	59.1	224.4	83.4	481.2
Autres dépôts	20.9	28.5	29.8	1.6	14.1	4.8	36.0	39.6	126.1
Crédits	552.4	449.7	504.2	10.0	112.8	128.7	188.5	573.8	282.7
Pensions	12.0	1.0	2.0	0.0	0.0	0.0	0.0	4.0	0.0
Autres crédits	540.4	448.7	502.2	10.0	112.8	128.7	188.5	569.8	282.7
Titres autres qu'actions	2,017.2	1,846.1	1,829.4	89.4	860.4	206.5	1,408.2	1,071.5	127.3
Actions et autres titres de participation	128.3	47.5	89.6	0.1	39.3	3.4	21.1	16.8	4.0
Autres créances	3.2	6.0	2.8	0.0	11.3	0.1	4.5	8.7	3.3
Crédits commerciaux / avances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Autres comptes à recevoir	3.2	6.0	2.8	0.0	11.3	0.1	4.5	8.7	3.3
<b>Engagements envers les non résidents</b>	<b>386.8</b>	<b>402.9</b>	<b>1,465.8</b>	<b>60.1</b>	<b>628.8</b>	<b>203.9</b>	<b>1,193.9</b>	<b>339.8</b>	<b>2,556.1</b>
Dépôts	<b>257.1</b>	<b>239.7</b>	<b>903.5</b>	<b>46.1</b>	<b>388.3</b>	<b>153.9</b>	<b>900.7</b>	<b>260.9</b>	<b>1,907.1</b>
Dépôts transférables	181.7	163.4	686.8	31.5	222.0	88.9	551.7	150.6	1,278.6
Autres dépôts	75.4	76.3	216.7	14.6	166.3	65.0	349.0	110.3	628.5
Crédits	120.5	126.5	555.5	14.0	240.1	47.8	279.0	48.0	644.5
Pensions	0.0	0.0	0.0	0.0	8.1	0.3	16.8	0.0	0.0
Autres crédits	120.5	126.5	555.5	14.0	232.0	47.5	262.2	48.0	644.5
Autres engagements	9.2	36.7	6.8	0.0	0.5	2.2	14.3	30.9	4.5

Source: BCEAO

## 2.1.7 - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

### TABLE 2.1.7.1 – BENIN - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>48,141</b>	<b>47,509</b>	<b>47,088</b>	<b>47,579</b>	<b>48,188</b>	<b>48,593</b>
_11 Agriculture & hunting	48,032	47,402	46,982	47,524	48,133	48,539
_12 Forestry, logging & fisheries	109	107	106	55	55	54
<b>20 Mining industries</b>	<b>11,128</b>	<b>10,803</b>	<b>10,586</b>	<b>9,703</b>	<b>9,562</b>	<b>9,467</b>
_21 Production of crude oil and natural gas	8,067	7,905	7,797	1,483	1,575	1,637
_22 Other ore extractions	3,061	2,898	2,789	8,221	7,986	7,830
<b>30 Manufacturing industries</b>	<b>72,046</b>	<b>70,545</b>	<b>69,544</b>	<b>70,412</b>	<b>69,576</b>	<b>69,019</b>
_31 Foodstuffs, beverage and tobacco production	35,745	35,345	35,078	32,991	32,586	32,316
_32 Leather, garment and textile industries	16,012	15,038	14,388	14,886	14,918	14,940
_33 Chemical industries and chemical manufacturing	3,357	3,275	3,221	2,141	2,092	2,060
_34 Other manufacturing industries	16,933	16,887	16,857	20,394	19,980	19,704
<b>40 Electricity, Gas and Water</b>	<b>16,798</b>	<b>16,729</b>	<b>16,683</b>	<b>40,052</b>	<b>39,666</b>	<b>39,409</b>
<b>50 Construction and Public Works</b>	<b>101,015</b>	<b>100,575</b>	<b>100,282</b>	<b>280,153</b>	<b>273,095</b>	<b>268,390</b>
<b>60 Wholesale and retail trade, Restaurants, Hotels</b>	<b>221,998</b>	<b>221,575</b>	<b>221,293</b>	<b>225,486</b>	<b>225,636</b>	<b>225,736</b>
_61 Wholesale trade	162,463	161,567	160,970	158,918	158,377	158,016
_62 Retail trade	57,327	57,776	58,076	52,283	53,105	53,652
_63 Restaurants, hotels, tourist facilities	2,208	2,231	2,247	14,285	14,155	14,068
<b>70 Transports, Warehouses and Communications</b>	<b>39,049</b>	<b>39,210</b>	<b>39,317</b>	<b>209,951</b>	<b>210,353</b>	<b>210,621</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>97,727</b>	<b>99,353</b>	<b>100,438</b>	<b>247,082</b>	<b>253,234</b>	<b>257,336</b>
_81 Financial institutions, insurance	17,996	17,292	16,822	20,434	20,128	19,924
_82 Real estate concerns and services to enterprises	79,731	82,062	83,615	226,648	233,106	237,411
<b>90 Community services, Social and Individual Services</b>	<b>100,943</b>	<b>100,404</b>	<b>100,045</b>	<b>618,380</b>	<b>617,591</b>	<b>617,066</b>
_91 Social services to the community	9,030	8,963	8,919	65,928	65,683	65,521
_92 Personal loans	28,731	29,013	29,202	321,951	324,896	326,859
_93 Other	63,182	62,428	61,925	230,501	227,012	224,686
<b>TOTAL</b>	<b>708,844</b>	<b>706,703</b>	<b>705,275</b>	<b>1,748,798</b>	<b>1,746,902</b>	<b>1,745,637</b>

Source: BCEAO.

TABLE 2.1.7.2 – BURKINA FASO - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>47,241</b>	<b>73,656</b>	<b>56,046</b>	<b>8,943</b>	<b>24,733</b>	<b>14,207</b>
_11 Agriculture & hunting	46,990	73,286	55,755	8,256	23,831	13,448
_12 Forestry, logging & fisheries	251	371	291	687	903	759
<b>20 Mining industries</b>	<b>121,837</b>	<b>89,553</b>	<b>111,075</b>	<b>146,239</b>	<b>173,975</b>	<b>155,485</b>
_21 Production of crude oil and natural gas	50,408	51,707	50,841	31,947	31,174	31,689
_22 Other ore extractions	71,429	37,846	60,234	114,293	142,801	123,796
<b>30 Manufacturing industries</b>	<b>282,476</b>	<b>248,716</b>	<b>271,223</b>	<b>155,045</b>	<b>178,683</b>	<b>162,924</b>
_31 Foodstuffs, beverage and tobacco production	76,757	58,694	70,736	39,833	49,615	43,094
_32 Leather, garment and textile industries	102,769	104,356	103,298	22,861	25,098	23,607
_33 Chemical industries and chemical manufacturing	53,007	29,708	45,241	5,606	12,510	7,907
_34 Other manufacturing industries	49,942	55,958	51,948	86,745	91,461	88,317
<b>40 Electricity, Gas and Water</b>	<b>35,544</b>	<b>23,523</b>	<b>31,537</b>	<b>46,781</b>	<b>56,256</b>	<b>49,939</b>
<b>50 Construction and Public Works</b>	<b>225,965</b>	<b>293,601</b>	<b>248,511</b>	<b>159,599</b>	<b>158,327</b>	<b>159,175</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>616,918</b>	<b>697,180</b>	<b>643,672</b>	<b>228,709</b>	<b>297,160</b>	<b>251,526</b>
_61 Wholesale trade	526,169	579,654	543,997	188,525	245,269	207,439
_62 Retail trade	80,088	103,382	87,853	22,469	31,115	25,351
_63 Restaurants, hotels, tourist facilities	10,661	14,144	11,822	17,716	20,776	18,736
<b>70 Transports, Warehouses and Communications</b>	<b>101,240</b>	<b>82,340</b>	<b>94,940</b>	<b>178,800</b>	<b>216,224</b>	<b>191,275</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>72,933</b>	<b>82,680</b>	<b>76,182</b>	<b>177,519</b>	<b>220,528</b>	<b>191,855</b>
_81 Financial institutions, insurance	10,404	10,952	10,587	60,639	68,413	63,230
_82 Real estate concerns and services to enterprises	62,529	71,728	65,595	116,880	152,116	128,625
<b>90 Community services, Social and Individual Services</b>	<b>111,620</b>	<b>135,109</b>	<b>119,450</b>	<b>880,241</b>	<b>1,043,371</b>	<b>934,618</b>
_91 Social services to the community	23,409	25,457	24,092	168,376	186,937	174,563
_92 Personal loans	43,671	48,400	45,248	341,229	364,324	348,927
_93 Other	44,540	61,252	50,110	370,636	492,110	411,127
<b>TOTAL</b>	<b>1,615,774</b>	<b>1,726,359</b>	<b>1,652,636</b>	<b>1,981,876</b>	<b>2,369,257</b>	<b>2,111,003</b>

Source: BCEAO.

TABLE 2.1.7.3 – COTE D'IVOIRE - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>51,729</b>	<b>71,302</b>	<b>72,971</b>	<b>18,623</b>	<b>36,305</b>	<b>36,238</b>
_11 Agriculture & hunting	27,387	38,592	40,582	14,096	23,805	23,738
_12 Forestry, logging & fisheries	24,342	32,710	32,389	4,527	12,500	12,500
<b>20 Mining industries</b>	<b>6,946</b>	<b>7,166</b>	<b>6,787</b>	<b>2,724</b>	<b>11,017</b>	<b>11,017</b>
_21 Production of crude oil and natural gas	1,314	1,282	1,396	2,724	11,017	11,017
_22 Other ore extractions	5,632	5,884	5,391	0	0	0
<b>30 Manufacturing industries</b>	<b>395,011</b>	<b>516,917</b>	<b>512,869</b>	<b>181,934</b>	<b>215,915</b>	<b>213,744</b>
_31 Foodstuffs, beverage and tobacco production	209,067	310,205	302,123	102,084	120,212	120,320
_32 Leather, garment and textile industries	5,122	11,871	10,548	3,112	3,112	3,112
_33 Chemical industries and chemical manufacturing	109,385	122,500	121,757	64,896	71,471	69,327
_34 Other manufacturing industries	71,437	72,341	78,441	11,842	21,120	20,985
<b>40 Electricity, Gas and Water</b>	<b>340,098</b>	<b>400,162</b>	<b>404,697</b>	<b>66,475</b>	<b>178,847</b>	<b>192,847</b>
<b>50 Construction and Public Works</b>	<b>98,191</b>	<b>133,691</b>	<b>130,050</b>	<b>66,642</b>	<b>82,864</b>	<b>93,205</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>962,406</b>	<b>1,188,425</b>	<b>1,204,473</b>	<b>216,498</b>	<b>273,062</b>	<b>273,247</b>
_61 Wholesale trade	649,718	744,807	760,057	184,305	235,735	235,967
_62 Retail trade	308,821	439,753	440,348	30,420	35,348	35,302
_63 Restaurants, hotels, tourist facilities	3,867	3,865	4,068	1,773	1,979	1,978
<b>70 Transports, Warehouses and Communications</b>	<b>209,452</b>	<b>261,464</b>	<b>256,143</b>	<b>165,144</b>	<b>219,226</b>	<b>217,394</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>134,896</b>	<b>156,679</b>	<b>158,727</b>	<b>278,739</b>	<b>267,634</b>	<b>257,233</b>
_81 Financial institutions, insurance	48,961	89,048	95,295	121,088	128,551	127,729
_82 Real estate concerns and services to enterprises	85,935	67,631	63,432	157,651	139,083	129,504
<b>90 Community services, Social and Individual Services</b>	<b>91,320</b>	<b>112,216</b>	<b>108,864</b>	<b>241,921</b>	<b>310,142</b>	<b>310,994</b>
_91 Social services to the community	17,234	17,771	18,362	12,957	13,486	13,245
_92 Personal loans	15,508	15,677	11,318	76,480	73,009	73,252
_93 Other	58,578	78,768	79,184	152,484	223,647	224,497
<b>TOTAL</b>	<b>2,290,049</b>	<b>2,848,022</b>	<b>2,855,581</b>	<b>1,238,700</b>	<b>1,595,012</b>	<b>1,605,919</b>

Source: BCEAO.

TABLE 2.1.7.4 – GUINEA-BISSAU - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>644</b>	<b>688</b>	<b>3,402</b>	<b>500</b>	<b>500</b>	<b>663</b>
_11 Agriculture & hunting	339	383	487	486	486	647
_12 Forestry, logging & fisheries	305	305	2,915	14	14	16
<b>20 Mining industries</b>	<b>939</b>	<b>918</b>	<b>933</b>	<b>59</b>	<b>25</b>	<b>68</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	939	918	933	59	25	68
<b>30 Manufacturing industries</b>	<b>2,518</b>	<b>2,596</b>	<b>11,198</b>	<b>53</b>	<b>53</b>	<b>1,082</b>
_31 Foodstuffs, beverage and tobacco production	1,038	2,045	10,593	4	4	1,004
_32 Leather, garment and textile industries	39	39	0	0	0	0
_33 Chemical industries and chemical manufacturing	3	3	100	7	7	7
_34 Other manufacturing industries	1,438	509	505	42	42	71
<b>40 Electricity, Gas and Water</b>	<b>3,323</b>	<b>3,309</b>	<b>19,175</b>	<b>1,012</b>	<b>956</b>	<b>5,730</b>
<b>50 Construction and Public Works</b>	<b>10,271</b>	<b>10,253</b>	<b>10,254</b>	<b>781</b>	<b>829</b>	<b>137</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>27,999</b>	<b>27,652</b>	<b>69,452</b>	<b>3,398</b>	<b>3,294</b>	<b>3,236</b>
_61 Wholesale trade	23,470	23,483	67,728	2,877	2,946	2,813
_62 Retail trade	4,012	4,007	774	12	10	10
_63 Restaurants, hotels, tourist facilities	517	162	950	509	338	413
<b>70 Transports, Warehouses and Communications</b>	<b>2,815</b>	<b>2,779</b>	<b>17,474</b>	<b>454</b>	<b>459</b>	<b>1,676</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>1,597</b>	<b>1,659</b>	<b>1,856</b>	<b>1,519</b>	<b>1,525</b>	<b>2,862</b>
_81 Financial institutions, insurance	116	151	199	1,177	1,188	2,375
_82 Real estate concerns and services to enterprises	1,481	1,508	1,657	342	337	487
<b>90 Community services, Social and Individual Services</b>	<b>141,332</b>	<b>141,201</b>	<b>32,396</b>	<b>16,581</b>	<b>16,521</b>	<b>15,732</b>
_91 Social services to the community	19,423	19,421	8,787	600	596	591
_92 Personal loans	104,892	118,339	20,044	13,275	15,827	14,224
_93 Other	17,017	3,441	3,565	2,706	98	917
<b>TOTAL</b>	<b>191,438</b>	<b>191,055</b>	<b>166,140</b>	<b>24,357</b>	<b>24,162</b>	<b>31,186</b>

Source: BCEAO. NA: data not available



**TABLE 2.1.7.5 – MALI - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>80,344</b>	<b>70,822</b>	<b>129,411</b>	<b>4,027</b>	<b>5,489</b>	<b>6,032</b>
_11 Agriculture & hunting	79,357	69,822	128,411	3,395	4,857	5,400
_12 Forestry, logging & fisheries	987	1,000	1,000	632	632	632
<b>20 Mining industries</b>	<b>80,156</b>	<b>73,438</b>	<b>85,708</b>	<b>14,485</b>	<b>14,591</b>	<b>5,581</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	80,156	73,438	85,708	14,485	14,591	5,581
<b>30 Manufacturing industries</b>	<b>193,154</b>	<b>198,161</b>	<b>220,590</b>	<b>60,438</b>	<b>57,695</b>	<b>61,688</b>
_31 Foodstuffs, beverage and tobacco production	102,138	103,891	112,377	39,478	38,585	43,225
_32 Leather, garment and textile industries	3,008	2,999	2,425	0	0	0
_33 Chemical industries and chemical manufacturing	55,795	59,729	78,356	8,289	8,085	5,235
_34 Other manufacturing industries	32,213	31,542	27,432	12,671	11,025	13,228
<b>40 Electricity, Gas and Water</b>	<b>76,310</b>	<b>81,878</b>	<b>87,723</b>	<b>19,656</b>	<b>29,380</b>	<b>32,012</b>
<b>50 Construction and Public Works</b>	<b>123,961</b>	<b>124,687</b>	<b>102,626</b>	<b>73,572</b>	<b>72,556</b>	<b>69,585</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>962,171</b>	<b>929,874</b>	<b>884,551</b>	<b>177,937</b>	<b>197,672</b>	<b>155,921</b>
_61 Wholesale trade	919,047	884,789	831,792	151,531	172,723	135,755
_62 Retail trade	40,929	42,677	48,968	16,523	15,429	12,047
_63 Restaurants, hotels, tourist facilities	2,195	2,408	3,791	9,883	9,520	8,119
<b>70 Transports, Warehouses and Communications</b>	<b>176,987</b>	<b>172,602</b>	<b>169,602</b>	<b>74,646</b>	<b>74,691</b>	<b>66,392</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>108,375</b>	<b>102,394</b>	<b>105,315</b>	<b>121,873</b>	<b>119,631</b>	<b>124,622</b>
_81 Financial institutions, insurance	5,135	5,183	6,811	2,838	2,755	3,237
_82 Real estate concerns and services to enterprises	103,240	97,211	98,504	119,035	116,876	121,385
<b>90 Community services, Social and Individual Services</b>	<b>76,718</b>	<b>71,186</b>	<b>75,777</b>	<b>58,902</b>	<b>56,676</b>	<b>56,695</b>
_91 Social services to the community	6,733	5,710	10,510	4,850	4,852	4,886
_92 Personal loans	7,560	6,929	6,528	38,063	37,545	35,842
_93 Other	62,426	58,547	58,739	15,989	14,279	15,967
<b>TOTAL</b>	<b>1,878,174</b>	<b>1,825,042</b>	<b>1,861,303</b>	<b>605,533</b>	<b>628,381</b>	<b>578,528</b>

Source: BCEAO.

**TABLE 2.1.7.6 – NIGER - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>30,817</b>	<b>13,531</b>	<b>12,269</b>	<b>14,244</b>	<b>8,141</b>	<b>7,400</b>
_11 Agriculture & hunting	30,817	13,531	12,269	14,223	8,134	7,393
_12 Forestry, logging & fisheries	0	0	0	21	7	7
<b>20 Mining industries</b>	<b>676</b>	<b>314</b>	<b>308</b>	<b>5,464</b>	<b>5,484</b>	<b>5,438</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	676	314	308	5,464	5,484	5,438
<b>30 Manufacturing industries</b>	<b>29,877</b>	<b>30,976</b>	<b>32,158</b>	<b>19,471</b>	<b>14,600</b>	<b>12,914</b>
_31 Foodstuffs, beverage and tobacco production	967	1,144	1,147	6,375	2,507	2,393
_32 Leather, garment and textile industries	76	66	66	273	106	90
_33 Chemical industries and chemical manufacturing	2,426	3,734	2,591	3,285	3,296	3,314
_34 Other manufacturing industries	26,408	26,032	28,354	9,538	8,691	7,117
<b>40 Electricity, Gas and Water</b>	<b>31,960</b>	<b>65,182</b>	<b>69,549</b>	<b>41,962</b>	<b>46,985</b>	<b>42,089</b>
<b>50 Construction and Public Works</b>	<b>142,517</b>	<b>92,864</b>	<b>86,301</b>	<b>36,790</b>	<b>42,019</b>	<b>35,785</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>318,602</b>	<b>223,892</b>	<b>221,546</b>	<b>123,033</b>	<b>113,113</b>	<b>111,990</b>
_61 Wholesale trade	263,781	179,206	175,222	93,761	88,713	85,667
_62 Retail trade	52,188	41,428	43,736	22,727	17,936	19,697
_63 Restaurants, hotels, tourist facilities	2,633	3,258	2,588	6,545	6,464	6,626
<b>70 Transports, Warehouses and Communications</b>	<b>78,665</b>	<b>50,924</b>	<b>43,629</b>	<b>71,525</b>	<b>75,867</b>	<b>66,544</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>17,997</b>	<b>10,293</b>	<b>9,389</b>	<b>9,183</b>	<b>8,608</b>	<b>8,517</b>
_81 Financial institutions, insurance	5,609	2,336	2,235	3,444	3,394	3,342
_82 Real estate concerns and services to enterprises	12,388	7,957	7,154	5,739	5,214	5,175
<b>90 Community services, Social and Individual Services</b>	<b>403,207</b>	<b>347,293</b>	<b>435,079</b>	<b>313,535</b>	<b>304,025</b>	<b>337,896</b>
_91 Social services to the community	4,223	2,363	1,435	4,263	2,744	2,471
_92 Personal loans	38,061	28,917	32,132	64,693	60,802	61,909
_93 Other	360,923	316,013	401,512	244,579	240,479	273,516
<b>TOTAL</b>	<b>1,054,318</b>	<b>835,269</b>	<b>910,228</b>	<b>635,207</b>	<b>618,842</b>	<b>628,573</b>

Source: BCEAO.

**TABLE 2.1.7.7 – SENEGAL - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>98,873</b>	<b>80,195</b>	<b>91,386</b>	<b>58,481</b>	<b>59,217</b>	<b>67,308</b>
_11 Agriculture & hunting	91,337	73,223	84,390	57,418	57,931	65,486
_12 Forestry, logging & fisheries	7,536	6,972	6,996	1,063	1,286	1,822
<b>20 Mining industries</b>	<b>33,563</b>	<b>38,350</b>	<b>35,411</b>	<b>17,295</b>	<b>17,000</b>	<b>20,374</b>
_21 Production of crude oil and natural gas	9,322	9,929	6,864	4,148	3,618	7,234
_22 Other ore extractions	24,242	28,421	28,547	13,147	13,382	13,140
<b>30 Manufacturing industries</b>	<b>362,631</b>	<b>393,068</b>	<b>418,761</b>	<b>391,964</b>	<b>408,713</b>	<b>393,258</b>
_31 Foodstuffs, beverage and tobacco production	99,186	101,125	117,786	36,175	38,346	37,818
_32 Leather, garment and textile industries	2,058	2,074	1,598	2,960	5,665	6,185
_33 Chemical industries and chemical manufacturing	108,766	123,970	139,038	81,890	83,155	53,308
_34 Other manufacturing industries	152,621	165,899	160,339	270,939	281,547	295,947
<b>40 Electricity, Gas and Water</b>	<b>81,151</b>	<b>93,979</b>	<b>93,563</b>	<b>83,116</b>	<b>77,182</b>	<b>76,896</b>
<b>50 Construction and Public Works</b>	<b>173,093</b>	<b>166,101</b>	<b>127,256</b>	<b>52,293</b>	<b>53,889</b>	<b>61,119</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>766,177</b>	<b>810,789</b>	<b>786,258</b>	<b>279,782</b>	<b>287,089</b>	<b>292,252</b>
_61 Wholesale trade	432,713	501,557	471,400	115,307	112,554	112,623
_62 Retail trade	310,744	293,623	299,241	137,423	143,932	148,850
_63 Restaurants, hotels, tourist facilities	22,720	15,609	15,617	27,052	30,603	30,779
<b>70 Transports, Warehouses and Communications</b>	<b>167,950</b>	<b>169,123</b>	<b>206,876</b>	<b>190,494</b>	<b>180,434</b>	<b>176,859</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>174,858</b>	<b>192,633</b>	<b>205,854</b>	<b>215,242</b>	<b>224,813</b>	<b>234,588</b>
_81 Financial institutions, insurance	19,930	19,082	24,031	35,234	33,380	44,855
_82 Real estate concerns and services to enterprises	154,927	173,551	181,823	180,008	191,433	189,733
<b>90 Community services, Social and Individual Services</b>	<b>506,942</b>	<b>588,788</b>	<b>600,497</b>	<b>1,224,675</b>	<b>1,296,482</b>	<b>1,290,597</b>
_91 Social services to the community	28,487	76,664	65,533	40,186	53,877	53,452
_92 Personal loans	193,748	197,411	221,731	813,455	858,016	858,342
_93 Other	284,707	314,713	313,233	371,034	384,589	378,803
<b>TOTAL</b>	<b>2,365,237</b>	<b>2,533,026</b>	<b>2,565,862</b>	<b>2,513,342</b>	<b>2,604,819</b>	<b>2,613,251</b>

Source: BCEAO.

TABLE 2.1.7.8 – TOGO - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>4,980</b>	<b>4,980</b>	<b>4,663</b>	<b>8,424</b>	<b>8,424</b>	<b>8,406</b>
_11 Agriculture & hunting	4,980	4,980	4,663	8,423	8,423	8,405
_12 Forestry, logging & fisheries	0	0	0	1	1	1
<b>20 Mining industries</b>	<b>1,460</b>	<b>1,349</b>	<b>1,823</b>	<b>5,457</b>	<b>5,057</b>	<b>8,064</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	1,460	1,349	1,823	5,457	5,057	8,064
<b>30 Manufacturing industries</b>	<b>55,901</b>	<b>56,159</b>	<b>58,325</b>	<b>33,266</b>	<b>32,249</b>	<b>31,573</b>
_31 Foodstuffs, beverage and tobacco production	22,583	19,974	21,233	13,994	13,338	12,687
_32 Leather, garment and textile industries	0	0	0	0	0	0
_33 Chemical industries and chemical manufacturing	16,306	17,596	17,178	4,047	4,004	4,447
_34 Other manufacturing industries	17,012	18,589	19,914	15,225	14,907	14,439
<b>40 Electricity, Gas and Water</b>	<b>6,831</b>	<b>6,819</b>	<b>11,853</b>	<b>27,344</b>	<b>26,765</b>	<b>21,777</b>
<b>50 Construction and Public Works</b>	<b>173,786</b>	<b>210,545</b>	<b>175,522</b>	<b>33,947</b>	<b>33,082</b>	<b>34,449</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>179,496</b>	<b>212,986</b>	<b>179,579</b>	<b>98,278</b>	<b>99,174</b>	<b>92,983</b>
_61 Wholesale trade	128,622	153,575	134,098	72,076	71,746	68,896
_62 Retail trade	49,340	57,917	43,986	19,794	21,134	17,908
_63 Restaurants, hotels, tourist facilities	1,534	1,494	1,495	6,408	6,294	6,179
<b>70 Transports, Warehouses and Communications</b>	<b>34,786</b>	<b>85,366</b>	<b>43,304</b>	<b>80,234</b>	<b>84,083</b>	<b>84,826</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>30,357</b>	<b>25,002</b>	<b>14,630</b>	<b>61,450</b>	<b>61,553</b>	<b>59,625</b>
_81 Financial institutions, insurance	3,299	3,614	4,895	16,062	16,034	15,645
_82 Real estate concerns and services to enterprises	27,058	21,388	9,735	45,388	45,519	43,980
<b>90 Community services, Social and Individual Services</b>	<b>15,955</b>	<b>14,804</b>	<b>14,724</b>	<b>192,596</b>	<b>197,810</b>	<b>216,608</b>
_91 Social services to the community	6,378	6,324	6,392	41,000	39,532	52,752
_92 Personal loans	9,206	8,120	8,057	148,423	155,122	156,940
_93 Other	371	360	275	3,173	3,156	6,916
<b>TOTAL</b>	<b>503,552</b>	<b>618,010</b>	<b>504,423</b>	<b>540,996</b>	<b>548,197</b>	<b>558,311</b>

Source: BCEAO.

**TABLE 2.1.7.9 – WAMU - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2023			2023		
	october	november	december	october	november	december
<b>10 Agriculture, Forestry and Fisheries</b>	<b>362,768</b>	<b>362,683</b>	<b>417,236</b>	<b>160,821</b>	<b>190,997</b>	<b>188,847</b>
_11 Agriculture & hunting	329,238	321,218	373,539	153,821	175,600	173,056
_12 Forestry, logging & fisheries	33,530	41,465	43,697	7,000	15,397	15,791
<b>20 Mining industries</b>	<b>256,704</b>	<b>221,891</b>	<b>252,631</b>	<b>201,426</b>	<b>236,711</b>	<b>215,494</b>
_21 Production of crude oil and natural gas	69,110	70,823	66,898	40,302	47,384	51,577
_22 Other ore extractions	187,594	151,068	185,733	161,125	189,326	163,917
<b>30 Manufacturing industries</b>	<b>1,393,614</b>	<b>1,517,139</b>	<b>1,594,668</b>	<b>912,582</b>	<b>977,485</b>	<b>946,203</b>
_31 Foodstuffs, beverage and tobacco production	547,482	632,423	671,074	270,933	295,193	292,856
_32 Leather, garment and textile industries	129,084	136,443	132,324	44,092	48,899	47,933
_33 Chemical industries and chemical manufacturing	349,044	360,515	407,482	170,160	184,620	145,605
_34 Other manufacturing industries	368,005	387,757	383,790	427,396	448,773	459,808
<b>40 Electricity, Gas and Water</b>	<b>592,014</b>	<b>691,580</b>	<b>734,779</b>	<b>326,397</b>	<b>456,037</b>	<b>460,699</b>
<b>50 Construction and Public Works</b>	<b>1,048,799</b>	<b>1,132,318</b>	<b>980,802</b>	<b>703,776</b>	<b>716,661</b>	<b>721,844</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>4,055,767</b>	<b>4,312,372</b>	<b>4,210,824</b>	<b>1,353,122</b>	<b>1,496,200</b>	<b>1,406,891</b>
_61 Wholesale trade	3,105,983	3,228,638	3,145,264	967,299	1,088,063	1,007,176
_62 Retail trade	903,449	1,040,563	1,022,982	301,651	318,009	312,817
_63 Restaurants, hotels, tourist facilities	46,335	43,171	42,578	84,171	90,128	86,898
<b>70 Transports, Warehouses and Communications</b>	<b>810,944</b>	<b>863,808</b>	<b>871,285</b>	<b>971,248</b>	<b>1,061,337</b>	<b>1,015,587</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>638,739</b>	<b>670,693</b>	<b>672,391</b>	<b>1,112,607</b>	<b>1,157,526</b>	<b>1,136,638</b>
_81 Financial institutions, insurance	111,450	147,657	160,875	260,915	273,843	280,337
_82 Real estate concerns and services to enterprises	527,289	523,036	511,516	851,691	883,684	856,301
<b>90 Community services, Social and Individual Services</b>	<b>1,448,037</b>	<b>1,511,002</b>	<b>1,486,832</b>	<b>3,546,830</b>	<b>3,842,618</b>	<b>3,780,205</b>
_91 Social services to the community	114,917	162,674	144,029	338,160	367,707	367,481
_92 Personal loans	441,377	452,807	374,259	1,817,569	1,889,541	1,876,295
_93 Other	891,744	895,522	968,543	1,391,102	1,585,370	1,536,430
<b>TOTAL</b>	<b>10,607,387</b>	<b>11,283,486</b>	<b>11,221,448</b>	<b>9,288,809</b>	<b>10,135,572</b>	<b>9,872,408</b>

Source: BCEAO. (\*): Estimates

## 2.2 – Financial sector

### 2.2.1.1. - CENTRAL BANK LEADING RATES

Date of modification		Marginal lending rate		Minimum bid rate on cash injections	
		Level	change	Level	Change
2013	March-19	3.75	-0.25	2.75	-0.25
	Sept.-17.	3.50	-0.25	2.50	-0.25
2016	Dec.-16	4.50	1.00	2.50	0.00
	June-24	4.00	-0.50	2.00	-0.50
2022	June-16	4.25	0.25	2.25	0.25
2022	Sept-16	4.50	0.25	2.50	0.25
2022	Dec-16	4.75	0.25	2.75	0.25
2023	March-16	5.00	0.25	3.00	0.25
2023	Sept-16	5.25	0.25	3.25	0.25
2023	Dec-16	5.50	0.25	3.50	0.25

### 2.2.1.1. - Money market rates

Date	Weighted average rate		Amount of refinancing granted ONLY to banks (in billions of CFA F)
	Weekly auction (%)	Monthly auction (%)	
January 2024	5.5000		8553,1
January 1, 2024	5.5000		8,551.9
January 9, 2024	5.5000		8,460.9
January 16, 2024	5.5000	5.5000	8,439.7
January 23, 2024	5.5000		8,503.1
January 30, 2024	5.5000		8,553.1
February 2024	5.5000		8,385.4
February 6, 2024	5.5000		8,498.1
February 13, 2024	5.5000		8,438.4
February 20, 2024	5.5000	5.5000	8,393.7
February 27, 2024	5.5000		8,385.4
March 2024	5.5000		8,469.7
March 5, 2024	5.5000		8,344.8
March 12, 2024	5.5000	5.5000	8,337.2
March 19, 2024	5.5000		8,372.4
March 26, 2024	5.5000		8,469.7
avril 2024	5.5000		8,514.6
April 2, 2024	5.5000		8,512.9
April 9, 2024	5.5000		8,487.2
April 16, 2024	5.5000	5.5000	8,477.4
April 23, 2024	5.5000		8,521.6
March 26, 2024	5.5000		8,469.7
May 2024	5.5000		8,547.6
May 7, 2024	5.5000		8,552.7
May 14, 2024	5.5000	5.5000	8,542.9
May 21, 2024	5.5000		8,576.6
May 28, 2024	5.5000		8,547.6

Source: BCEAO.

**2.2.2 - DEPOSIT AND LENDING RATES**

**2.2.2.1 - Deposit and lending rates (\*)**

Deposit rates on private business and personal savings and deposits (**)	Amounts of accounts or bonds (in CFA francs)	
	Up to CFA F 10,000,000	Over CFA F 10,000,000
Demand deposit	Free	Free
Time deposit and certificates of deposit (a)		
- one year maximum	7.50%	Free
- over one year	Free	Free
Savings accounts and savings books	fixed rate of 3.50%, not to exceed the maximum amount set by each state (	
Savings plans and other contractual savings products	3.50% minimum ( c )	
Other deposits and savings products	Free	

Source: BCEAO.

(a) Advances on time deposits can be granted at a rate equivalent to deposit rates plus 1%. Certificates of deposit are issued for a period which cannot be less than six months. They can be repurchased by issuing institutions at a discount rate which cannot be, for the remaining period, higher than the nominal interest rate plus 1%.

(b) As of January 1st, 2014, a cap of 10.0 million was set in all WAMU countries.

(c) The minimum interest rate stipulated is a minimum yield threshold.

(\*): Lending rates have been liberalised since October 1st, 1993. Including all costs, commissions or fees of any kind, lending rates may not exceed the statutory usury rate.

(\*\*): Decision No. CMI/UMOA/016/2014 of September 24, 2014, setting the terms and conditions of returns on regulated products in WAEMU stipulates that the Central Bank shall set rates for such products every six (6) months, i.e. from January to June and from July to December of each year.

2.2.2.2 – LENDING RATES APPLIED BY CREDIT INSTITUTIONS AS AT DECEMBER 31, 2023

Credit institution	Prime lending rate	Maximum lending rate	Latest change date
<b>BENIN</b>			
ORABANK BENIN	9.00	15.00	01/01/20
BANK OF AFRICA – BENIN	9.00	13.00	02/01/18
ECOBANK – BENIN	9.00	15.00	06/30/23
UNITED BANK FOR AFRICA BENIN (UBA-BENIN)	9.00	14.00	04/01/23
NSIA BANQUE BENIN	9.50	12.00	02/01/20
SOCIETE GENERALE – BENIN	9.00	13.00	10/01/14
BSIC BENIN SA	9.00	15.00	01/15/23
BANQUE ATLANTIQUE DU BENIN	9.00	14.00	08/01/05
BGFIBANK BENIN	6.03	13.00	12/01/23
CBAO, GROUPE ATTJARIWAFI BANK, SUCCURSALE DU BENIN	9.00	14.00	03/01/18
BANQUE INTERNATIONALE POUR L'INDUSTRIE ET LE COMMERCE	6.11	15.00	12/31/23
CCEI BANK BENIN	9.00	13.00	12/31/16
CORIS BANK INTERNATIONAL BENIN	8.00	14.00	01/01/19
SONIBANK, SUCCURSALE DU BENIN	9.00	12.50	03/23/18
AFRICAIN DES GARANTIES ET DE CAUTIONNEMENT	9.00	10.00	N/A
Moyenne mensuelle	8.58	13.50	
Taux minimum	6.03	10.00	
Taux maximum	9.50	15.00	
<b>BURKINA</b>			
UBA BURKINA	7.45	15.00	06/30/16
VISTA BANK	9.75	12.50	01/01/15
BCB	9.00	13.50	12/31/20
SGBF	9.50	14.75	11/21/14
ECOBANK BURKINA	8.95	13.50	06/01/23
BOA BURKINA	9.50	15.00	01/05/23
BSIC	9.00	12.50	09/01/23
ORABANK BURKINA	9.00	13.00	01/01/21
BABF	11.00	15.00	12/31/14
IB BANK	9.00	14.00	02/21/22
CBI	8.50	15.00	02/28/17
CBAO BURKINA	8.00	15.00	10/01/22
BDU	8.46	12.00	07/01/23
WBI	9.00	14.25	09/01/23
BADF	7.00	14.99	06/01/23
BPBF	8.00	15.00	04/03/23
SOBCA	7.50	21.00	12/20/13
FIDELIS FINANCE BURKINA	9.50	19.00	10/01/23
SOFIGIB	N/A	N/A	N/A
ALIOS FINANCE	9.50	24.00	1/1/21
Moyenne mensuelle	8.82	15.21	
Taux minimum	7.00	12.00	
Taux maximum	11.00	24.00	
<b>COTE D'IVOIRE</b>			
AFRILAND FIRST BANK-CI	11.00	14.75	01/08/20
ALIOS FINANCE	9.50	22.00	01/01/19
BACI	10.75	13.55	01/09/22
BANQUE D'ABIDJAN	10.75	15.00	05/09/17
BANQUE POPULAIRE	10.75	13.63	01/01/17
BBG-CI	10.75	14.75	02/11/15
BDU-CI	10.50	12.00	15/01/15
BGFIBANK-CI	10.75	15.00	05/01/12
BHCI	10.50	14.50	01/01/15
BICICI	11.00	14.50	01/05/03
BMS-CI	12.00	13.00	12/07/22
BNI	10.00	TBB+Marge	19/02/04
BOA-CI	10.75	15.00	01/02/09
BRM-CI	10.75	12.50	01/11/16
BSIC	10.75	14.75	28/01/10
CITIBANK-CI	10.75	14.75	06/26/05
CORIS BANK INTERNATIONAL	10.00	15.00	31/12/14
ECOBANK-CI	10.75	15.00	01/02/03
FIDELIS FINANCE BF-CI	10.00	19.50	01/09/13
GTBANK-CI	10.75	15.00	16/04/12
MANSA BANK	10.75	13.63	23/01/20
NSIA BANQUE-CI	10.70	15.00	20/12/02
ORABANK-CI	10.50	13.50	01/01/16
ORANGE BANK AFRICA	10.75	14.75	24/07/20
STANDARD CHARTERED BANK-CI	10.75	10.75	07/08/05
SIB	10.75	14.75	31/03/06
SOCIETE GENERALE-CI	10.75	13.90	01/01/03
STANBIC BANK	11.00	11.50	02/01/18
UBA	10.75	13.00	07/05/18
Moyenne mensuelle	10.67	14.45	
Taux minimum	9.50	10.75	
Taux maximum	12.00	22.00	



<b>GUINEE-BISSAU</b>			
BANCO DA AFRICA OCODENTAL (BAO-SA)	8.00	15.00	01/01/18
ORABANK-GUINEE-BISSAU (ORA-GB)	9.00	12.00	01/01/16
BANCO DA UNIÃO (BDU-SA)	10.00	12.00	12/07/16
ECOBANK-GB	10.00	15.00	12/31/23
BANQUE ATLANTIQUE	9.00	13.50	07/01/23
CORIS BANK INTERNATIONAL	8.00	14.00	03/07/22
Moyenne mensuelle	9.00	13.58	
Taux minimum	8.00	12.00	
Taux maximum	10.00	15.00	
<b>MALI</b>			
BDM-SA	5.00	12.50	02/15/22
BIM-SA	10.00	14.50	12/31/17
BNDA	6.47	12.00	12/31/23
BCS-SA	6.68	14.50	12/31/22
BOA-Mali	5.50	14.00	10/11/22
ECOBANK-Mali	9.00	14.00	05/09/14
BICIM	9.50	14.00	02/01/21
BMS-SA	11.18	13.00	12/31/23
BSIC-Mali-SA	8.00	13.00	09/01/23
ORABANK-Mali	10.00	14.50	06/30/23
BAM	10.00	14.75	01/01/18
BCI-Mali-SA	10.00	14.50	12/31/20
CBI-Mali	10.00	10.00	08/01/23
UBA-Mali	10.00	14.00	06/14/19
ALIOS FINANCE Mali	9.50	24.00	01/01/21
FGHM-SA	3.00	3.00	12/01/12
FGSP-SA	0.25% (+) et 2% (++)	2% (+++) et 1% (++++)	05/19/20
Moyenne mensuelle	8.50	13.10	
Taux minimum	3.00	3.00	
Taux maximum	10.00	24.00	
<b>NIGER</b>			
BIA-Niger	9.00	12.50	07/19/19
BOA-Niger	8.50	12.50	04/01/16
SONIBANK	9.00	12.50	01/01/23
ECOBANK-NIGER	9.00	13.00	01/01/19
BCN	7.25	12.50	02/19/14
BIN	9.00	12.00	01/01/18
BSIC-Niger	9.00	12.50	04/26/19
ORABANK	9.00	12.50	06/30/20
BA NIGER	9.00	13.50	02/18/17
BAGRI	9.00	14.00	04/02/15
CBAO	8.00	TBB+4,8%	10/01/14
BRM-Niger	8.00	12.50	03/01/13
BHN	9.00	13.50	04/11/19
CORIS BANK-Niger	9.00	15.00	10/01/23
Moyenne mensuelle	8.70	12.96	
Taux minimum	7.25	12.00	
Taux maximum	9.00	15.00	
<b>SENEGAL</b>			
BICIS	8.50	14.00	01/04/21
SGSN	9.00	14.00	01/03/14
CBAO	8.00	15.00	01/01/14
BHS	7.00	14.00	31/12/21
LBA	8.00	13.00	01/01/21
BIS	9.00	15.00	01/09/18
CDS	9.00	15.00	01/01/14
CITIBANK*	8.00	14.00	18/03/11
ECOBANK	9.69	15.00	01/01/21
BOA	9.00	15.00	01/06/16
BSIC	8.00	13.00	22/08/19
BIMAO	8.00	11.00	01/03/15
FBNBANK	8.00	12.00	14/04/22
BAS	8.00	14.00	31/05/23
BRM	8.00	12.50	01/03/13
UBA	10.00	12.00	23/03/23
CISA*	9.00	14.00	30/03/15
NSIA Banque	8.75	14.00	01/01/14
BNDE	8.00	12.13	27/01/14
ORABANK	9.00	14.00	22/11/22
BCI	8.00	13.00	27/02/16
BDK	8.00	13.00	01/11/20
BGFIBANK	8.00	13.00	01/01/23
CORIS BANK	8.00	12.00	21/11/16
LBO	8.00	14.00	02/03/20
BDM	8.00	12.50	10/06/22
BRIDGE BANK	10.75	14.75	20/12/21
LOCAFRIQUE*	11.00	18.00	01/01/19
ALIOS FINANCE*	9.50	24.00	04/01/21
La FINAO*	8.00	15.00	01/01/20
Moyenne mensuelle	8.57	14.06	
Taux minimum	7.00	11.00	
Taux maximum	11.00	24.00	

<b>TOGO</b>			
BIA	9.00	13.75	01/11/06
IB BANK ex BICI	10.00	12.00	31/12/22
UTB	8.63	12.00	01/01/21
SIAB	7.82	11.00	09/01/22
ECOBANK-TOGO	9.00	15.00	05/01/10
ORABANK-TOGO	9.50	14.95	30/09/06
BAT	9.00	15.00	01/01/13
BSIC	9.47	13.05	30/6/22
SUNU BANK	8.00	TBB+ 4 points	03/01/15
NSIA BANQUE TOGO	8.06	14.00	07/01/22
BOA-TOGO	9.50	12.50	31/12/14
Société des Postes (SPT)	9.00	9.00	08/01/09
Coris Bank International - Togo	9.00	12.00	07/11/22
SOCIETE GENERALE TOGO	9.00	13.00	06/09/15
AFRICAN LEASE TOGO (ALT)	12.50	18.00	11/12/19
BDM MALI au Togo	6.75	12.50	01/01/23
Moyenne mensuelle	9.01	13.18	
Taux minimum	6.75	9.00	
Taux maximum	12.50	18.00	
<b>UMOA</b>			
Moyenne mensuelle	8.98	13.76	
Taux minimum	6.82	9.97	
Taux maximum	10.63	19.63	

(\*) Payment institution

(\*\*) The rates charged by the Mortgage Guarantee Fund and the FGSP are commission rates.

### 2.2.2.3 – Value and interest rates of loans and deposits – Union

Table 2.2.2.3.1: Trends in bank loans and deposits

	Monthly average over the year			Monthly aggregates				
	2021	2022	2023	Jan 23	Feb 24	Mar 24	Apr 24	May 24
Bank loans put in place								
<b>- Value (in billions of CFA F)</b>	<b>1359.1</b>	<b>1623.6</b>	<b>1631.8</b>	<b>1316.6</b>	<b>1414.8</b>	<b>1405.5</b>	<b>1626.7</b>	<b>1453.0</b>
Medium and long term	446.9	473.8	413.4	347.9	296.8	369.9	600.5	488.6
Public sector	142.5	252.3	193.6	201.9	362.4	240.2	158.3	185.3
Private sector	<b>1216.6</b>	<b>1371.3</b>	<b>1438.3</b>	1114.7	1052.4	1165.3	1468.4	1517.2
(A) – Average interest rate (%)	<b>6.26</b>	<b>6.48</b>	<b>6.78</b>	<b>6.90</b>	<b>6.95</b>	<b>7.01</b>	<b>7.19</b>	<b>7.11</b>
<i>(Excluding bank staff)</i>	6.25	6.50	6.71	6.9	6.9	7.0	7.2	7.1
Short term	5.89	6.17	6.47	6.8	6.9	7.0	7.3	7.2
Medium and long term	7.08	7.22	7.70	8.0	8.5	8.8	8.9	8.2
Public sector	5.29	5.70	6.73	6.9	7.4	7.0	7.3	7.2
Private sector	6.49	6.62	6.82	7.0	7.5	7.8	7.9	7.5
- Average loan term (in months)	25.8	27.7	26.0	29.4	29.4	30.1	35.1	33.1
<b>New bank deposits</b>								
<b>- Volume (in billions of CFA F)</b>	<b>1276.4</b>	<b>979.9</b>	<b>752.5</b>	<b>807.2</b>	<b>635.4</b>	<b>811.3</b>	<b>945.5</b>	<b>789.8</b>
Short term	611.6	568.9	510.6	643.1	497.0	587.9	681.5	562.0
Medium and long term	470.9	411.0	242.0	164.1	138.4	223.4	263.9	227.8
Public sector	252.2	198.7	143.0	177.2	71.8	173.7	215.3	105.5
Private sector	822.2	781.2	609.5	630.1	563.5	637.5	730.2	684.3
<b>(B)- Average interest rate(%)</b>	<b>5.34</b>	<b>5.18</b>	<b>5.22</b>	<b>5.35</b>	<b>5.22</b>	<b>5.40</b>	<b>5.17</b>	<b>5.28</b>
Short term	5.22	5.12	5.22	5.36	5.22	5.41	5.22	5.31
Medium and long term	5.64	5.25	5.27	5.37	5.26	5.37	5.18	5.24
Public sector	5.16	5.37	5.34	5.39	5.20	5.44	5.15	5.22
Private sector	5.41	5.13	5.14	5.36	5.21	5.36	5.16	5.25
<b>(A)-(B) Average interest rate spread (%)</b>	<b>0.92</b>	<b>1.30</b>	<b>1.56</b>	<b>1.55</b>	<b>1.73</b>	<b>1.61</b>	<b>2.02</b>	<b>1.83</b>

Source: BCEAO.

Table 2.2.2.3.2: Trends in interest rates according to the type of borrower and the purpose of the loan

	Monthly average over the year			Monthly aggregates				
	2021	2022	2023	Jan 23	Feb 24	Mar 24	Apr 24	May 24
According to the type of customer								
Insurance and Pension funds	8.08	6.04	5.97	10.17	4.83	4.93	7.73	7.62
Financial customers	7.28	6.70	5.59	7.85	7.82	7.87	7.98	7.87
Private businesses in the production sector	6.23	5.97	6.19	6.66	6.96	6.99	7.16	7.01
Individuals	7.21	7.45	7.92	8.38	7.98	8.03	8.17	8.04
NPISH	7.64	7.16	7.09	7.47	8.95	8.99	8.99	8.85
Public Administration	5.85	4.92	5.30	4.23	7.83	7.86	7.97	7.83
<b>By purpose</b>								
Consumption	7.20	7.11	7.58	6.03	7.31	7.34	7.45	7.34
Exports	8.14	6.51	7.11	6.20	8.23	8.28	8.38	8.27
Cash	6.15	5.64	5.93	6.75	6.91	6.97	7.98	7.87
Equipment	7.51	6.77	6.97	8.33	7.59	8.04	8.16	8.04
Housing	7.42	6.61	6.58	6.77	7.37	7.41	7.52	7.41

Source: BCEAO.

### 2.2.2.4 - Average interest rates on loans and deposits by country

Table 2.2.2.4.1: Lending rates according to the type of borrower (%)

	Insurance and Pension funds		Financial customers		Private businesses in the production sector		Individuals		NPISH		Public Administration		Combined	
	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24
Benin	8.32	7.79	7.00	7.79	7.41	8.23	8.02	8.06	9.86	12.00	6.12	6.08	7.47	8.14
Burkina Faso	8.21	7.00	7.89	7.00	8.63	8.09	7.94	7.79	5.61	8.36	7.82	5.90	7.88	7.88
Côte d'Ivoire	7.73	12.10	11.67	12.10	7.00	6.56	6.62	7.90	9.74	8.98	5.38	5.50	6.63	6.76
Guinea-Bissau			7.41		8.32	9.27	7.32	8.00			5.74	6.50	7.30	9.14
Mali	8.27		8.21		8.04	6.73	8.98	8.11	10.00	8.00	5.78		8.22	6.91
Niger	8.44	12.25	11.97	12.25	8.03	8.56	10.95	10.05	11.76	12.15	6.12		9.50	9.30
Senegal	7.00	7.36	7.00	7.36	7.03	2.59	8.48	4.20	11.00		5.59	0.98	7.11	6.60
Togo	7.48	7.43	8.96	7.43	7.64	8.00	8.56	8.48	7.98	10.47	7.48	6.85	7.97	7.91

Source: BCEAO.

Table 2.2.2.4.2: Average lending rates according to loan purpose (%)

	Consumption		Exports		Cash		Equipment		Housing		Other purposes		Combined	
	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24
Benin	8.24	8.00	8.28		7.13	8.07	6.65	8.44	6.64	6.36	8.42	6.08	7.47	8.14
Burkina Faso	6.24	7.59	7.87		8.63	8.32	8.72	7.79	7.82	8.89	7.13	5.90	7.88	7.88
Côte d'Ivoire	6.63	7.16	6.05	6.41	7.15	6.92	8.63	7.26	7.01	2.90	7.63	5.50	6.63	6.76
Guinea-Bissau	8.24	9.94			7.30	9.25	7.54	8.02	10.23	7.21	6.20	6.50	7.30	9.14
Mali	8.35	6.71	9.02	10.53	8.25	6.91	8.17	6.69	9.84	9.84	9.03		8.22	6.91
Niger	10.88	9.30	8.12		9.51	9.88	10.35	8.33	9.62	6.20	7.87		9.50	9.30
Senegal	8.43	6.70			5.79	5.99	7.57	7.46	7.01	7.60	8.66	0.98	7.11	6.60
Togo	8.96	8.75	11.91	9.37	7.96	7.25	7.98	7.87	8.79	8.22	7.98	6.85	7.97	7.91

Source: BCEAO.

Table 2.2.2.4.3: Average deposit rates by type of depositor (%)

	Insurance and Pension funds		Financial customers		Private businesses in the production sector		Individuals		NPISH		Public Administration		Combined	
	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24	Apr 24	May 24
Benin	5.52	6.30	5.65	5.80	5.29	5.34	5.48	5.52	4.63	4.98	5.30	5.54	5.39	5.60
Burkina Faso	5.67	6.10	5.02	5.94	4.87	5.29	4.03	5.51	6.51	4.83	8.54	6.31	5.67	5.59
Côte d'Ivoire	3.12	5.45	4.28	4.48	3.01	3.91	3.77	4.74	3.21	4.47	3.19	6.50	3.76	4.23
Guinea-Bissau			3.51		3.49	3.25	2.45	3.13	3.23			5.00	3.50	3.98
Mali	5.98	5.16	4.27	5.97	5.82	5.55	5.90	5.29	3.96	3.52		5.75	5.51	5.36
Niger	6.87	6.25	6.24	6.18	5.23	6.07	5.26	5.97			5.63	6.60	5.55	6.20
Senegal	6.00	5.31	6.05	6.06	5.00	6.24	6.02	5.76	6.00		5.50	6.71	5.66	6.00
Togo	5.54	5.77	6.00	5.12	5.63	7.03	5.46	7.28	5.02	5.11	5.73	6.60	5.61	6.61

Source: BCEAO. Preliminary data (\*)

2.2.3 - WAMU MONEY MARKET OPERATIONS (AUCTIONS)

In millions of CFA francs

2.2.3.1 - ONE-WEEK MATURITY OPERATIONS

Value Dates	Amount put out to tender	Auctions		Spread	Rates (as a %)		Maturity dates
		Cash injection			Minimum	Maximum	
		Tenders	Amounts Selected				
2/5/23	6,250,000	6,890,150	6,250,000	5.0000	4.6503	5.0000	8/5/23
9/5/23	6,300,000	6,619,356	6,300,000	5.0000	4.5000	5.0000	15/5/23
16/5/23	6,300,000	6,551,747	6,300,000	5.0000	4.7000	5.0000	22/5/23
23/5/23	6,300,000	6,681,606	6,300,000	5.0000	4.7000	5.0000	29/5/23
30/5/23	6,500,000	6,948,901	6,500,000	5.0000	4.7000	5.0000	5/6/23
6/6/23	6,500,000	6,884,717	6,500,000	5.0000	4.5000	5.0000	12/6/23
13/6/23	6,500,000	6,749,915	6,500,000	5.0000	4.7000	5.0000	19/6/23
20/6/23	6,550,000	7,123,840	6,550,000	5.0000	4.7000	5.0000	26/6/23
27/6/23	6,600,000	7,282,105	6,600,000	3.0000	3.0000	5.0000	3/7/23
4/7/23	6,600,000	7,254,293	6,600,000	3.0000	3.0000	5.0000	10/7/23
11/7/23	6,600,000	7,204,129	6,600,000	3.0000	3.0000	5.0000	17/7/23
18/7/23	6,600,000	7,171,129	6,600,000	3.0000	3.0000	5.0000	24/7/23
25/7/23	6,600,000	7,223,645	6,600,000	3.0000	3.0000	5.0000	31/7/23
1/8/23	6,600,000	7,145,825	6,600,000	3.0000	3.0000	5.0000	7/8/23
8/8/23	6,600,000	7,043,412	6,600,000	3.0000	3.0000	5.0000	14/8/23
15/8/23	6,550,000	7,039,162	6,550,000	3.0000	3.0000	5.0000	21/8/23
22/8/23	6,600,000	7,334,630	6,600,000	3.0000	3.0000	5.0000	28/8/23
29/8/23	6,550,000	7,256,027	6,550,000	3.0000	3.0000	5.0000	4/9/23
5/9/23	6,550,000	7,122,187	6,550,000	3.0000	3.0000	5.0000	11/9/23
12/9/23	6,500,000	7,270,157	6,500,000	3.0000	3.0000	5.0000	18/9/23
19/9/23	6,700,000	7,636,150	6,700,000	3.2500	3.2500	5.0100	25/9/23
26/9/23	6,650,000	7,688,852	6,650,000	3.2500	3.2500	5.0000	2/10/23
3/10/23	6,650,000	7,430,198	6,650,000	3.2500	3.2500	5.0000	9/10/23
10/10/23	6,550,000	7,583,124	6,550,000	3.2500	3.2500	5.0000	16/10/23
17/10/23	6,500,000	7,727,763	6,500,000	3.2500	3.2500	5.0000	23/10/23
24/10/23	6,350,000	7,754,096	6,350,000	3.2500	3.2500	5.0000	30/10/23
31/10/23	6,200,000	7,621,085	6,200,000	3.2500	3.2500	5.0000	6/11/23
7/11/23	6,100,000	7,727,743	6,100,000	3.2500	3.2500	5.0000	13/11/23
14/11/23	6,050,000	7,717,667	6,050,000	3.2500	3.2500	5.2500	20/11/23
21/11/23	6,000,000	7,712,148	6,035,000	3.2510	3.2500	5.2500	27/11/23
28/11/23	6,035,000	7,632,840	6,035,000	3.5000	3.2500	5.2500	4/12/23
5/12/23	6,000,000	7,955,019	6,000,000	3.8677	3.2500	5.2500	11/12/23
12/12/23	6,100,000	8,252,682	6,100,000	4.5000	3.2500	5.2500	18/12/23
19/12/23	6,100,000	8,302,265	6,100,000	5.0000	3.5000	5.5000	25/12/23
26/12/23	6,200,000	8,208,025	6,200,000	5.3000	3.5000	5.5000	1/1/24
2/1/24	6,300,000	8,242,587	6,300,000	5.4378	3.5000	5.5000	8/1/24
9/1/24	6,400,000	8,082,506	6,400,000	5.5000	3.5000	5.5000	15/1/24
16/1/24	6,500,000	8,041,482	6,500,000	5.5000	3.5000	5.5000	22/1/24
23/1/24	6,600,000	7,953,973	6,600,000	5.5000	3.5000	5.5000	29/1/24
30/1/24	6,700,000	7,923,797	6,700,000	5.5000	3.5000	5.5000	4/2/04
6/2/24	6,800,000	7,888,237	6,800,000	5.5000	3.5000	5.5000	12/2/24
13/2/24	6,800,000	7,778,994	6,800,000	5.5000	3.5000	5.5000	19/2/24
20/2/24	6,800,000	7,713,858	6,800,000	5.5000	3.5000	5.5000	26/2/24
27/2/24	6,800,000	7,669,159	6,800,000	5.5000	3.5000	5.5000	4/3/24
5/3/24	6,900,000	7,659,414	6,900,000	5.5000	3.5000	5.5000	11/3/24
12/3/24	6,950,000	7,703,947	6,950,000	5.5000	3.5000	5.5000	18/3/24
19/3/24	7,000,000	7,630,864	7,000,000	5.5000	3.5000	5.5000	25/3/24
26/3/24	7,100,000	7,756,798	7,100,000	5.5000	3.5000	5.5000	1/4/24
2/4/24	7,250,000	7,824,963	7,250,000	5.5000	3.5000	5.5000	8/4/24
9/4/24	7,250,000	7,872,279	7,250,000	5.5000	3.5000	5.5000	15/4/24
16/4/24	7,250,000	7,870,889	7,250,000	5.5000	3.5000	5.5000	22/4/24
23/4/24	7,300,000	7,958,191	7,300,000	5.5000	3.5000	5.5000	29/4/24
30/4/24	7,400,000	8,050,778	7,400,000	5.5000	3.5000	5.5000	6/5/24
7/5/24	7,450,000	8,088,596	7,450,000	5.5000	3.5000	5.5000	13/5/24
14/5/24	7,450,000	8,058,416	7,450,000	5.5000	3.5000	5.5000	20/5/24
21/5/24	7,500,000	8,318,114	7,500,000	5.5000	3.5000	5.5000	27/5/24
28/5/24	7,550,000	8,292,091	7,550,000	5.5000	3.5000	5.5000	3/6/24

Source: BCEAO.

## 2.2.3.2 - ONE-MONTH MATURITY OPERATIONS

Value Dates	Amount put out to tender	Auctions		Spread	Rates (as a %)		Maturity dates
		Cash injection			Minimum	Maximum	
		Tenders	Amounts Selected				
18/5/21	1,637,340	1,637,340	1,637,340	2.0000	2.0000	2.0000	14/6/21
15/6/21	1,613,273	1,613,273	1,613,273	2.0000	2.0000	2.0000	12/7/21
13/7/21	1,639,130	1,639,130	1,639,130	2.0000	2.0000	2.0000	9/8/21
10/8/21	1,621,390	1,621,390	1,621,390	2.0000	2.0000	2.0000	6/9/21
7/9/21	1,709,220	1,709,220	1,709,220	2.0000	2.0000	2.0000	4/10/21
5/10/21	1,738,020	1,738,020	1,738,020	2.0000	2.0000	2.0000	1/11/21
2/11/21	1,647,790	1,647,790	1,647,790	2.0000	2.0000	2.0000	29/11/21
30/11/21	1,527,440	1,527,440	1,527,440	2.0000	2.0000	2.0000	27/12/21
28/12/21	1,511,716	1,511,716	1,511,716	2.0000	2.0000	2.0000	24/1/22
25/1/22	1,416,021	1,425,662	1,416,021	2.0000	2.0000	2.0000	21/2/22
22/2/22	1,604,691	1,604,691	1,604,691	2.0000	2.0000	2.0000	21/3/22
22/3/22	1,674,341	1,674,341	1,674,341	2.0000	2.0000	2.0000	18/4/22
19/4/22	1,612,932	1,612,932	1,612,932	2.0000	2.0000	2.0000	16/5/22
17/5/22	1,642,407	1,642,407	1,642,407	2.0000	2.0000	2.0000	13/6/22
14/6/22	1,770,472	1,775,472	1,770,472	2.0000	2.0000	2.0000	11/7/22
12/7/22	1,799,152	1,799,152	1,799,152	2.2500	2.2500	2.2500	8/8/22
9/8/22	1,709,818	1,709,818	1,709,818	2.2500	2.2500	2.2500	5/9/22
6/9/22	1,808,012	1,808,012	1,808,012	2.5000	2.5000	2.5000	3/10/22
4/10/22	1,892,312	1,892,312	1,892,312	2.5000	2.5000	2.5000	31/10/22
29/11/22	1,850,554	1,850,554	1,850,554	2.5000	2.5000	2.5000	26/12/22
27/12/22	2,157,544	2,157,544	2,157,544	2.7500	2.7500	2.7500	23/1/23
24/1/23	2,120,024	2,120,024	2,120,024	2.7500	2.7500	2.7500	20/2/23
21/2/23	1,950,000	2,617,134	1,950,000	2.8000	2.8000	4.7500	20/3/23
21/3/23	1,650,000	2,322,405	1,650,000	4.8005	3.5000	5.0000	17/4/23
18/4/23	1,625,000	1,965,632	1,625,000	5.0000	4.9109	5.0000	15/5/23
16/5/23	1,525,000	1,780,929	1,525,000	5.0000	5.0000	5.0000	12/6/23
13/6/23	1,425,000	1,822,857	1,425,000	5.0000	5.0000	5.0000	10/7/23
11/7/23	1,325,000	1,615,808	1,325,000	3.0000	3.0000	5.0000	7/8/23
8/8/23	1,225,000	1,489,575	1,225,000	3.0000	3.0000	5.0000	4/9/23
5/9/23	1,050,000	1,383,108	1,050,000	3.1189	3.0000	5.0000	2/10/23
3/10/23	850,000	1,275,537	850,000	3.2500	3.2500	5.0000	30/10/23
31/10/23	750,000	1,201,237	750,000	3.2500	3.2500	5.0000	27/11/23
28/11/23	700,000	1,195,632	700,000	3.7000	3.2500	5.0000	25/12/23
26/12/23	675,000	1,119,379	675,000	5.4177	3.5000	5.5000	22/1/24
23/1/24	625,000	1,031,275	625,000	5.5000	3.5000	5.5000	19/2/24
20/2/24	600,000	836,668	600,000	5.5000	3.5000	5.5000	18/3/24
19/3/24	575,000	836,668	600,000	5.5000	3.5000	5.5000	15/4/24
16/4/24	550,000	759,409	550,000	5.5000	3.5000	5.5000	13/5/24
14/5/24	525,000	724,618	525,000	5.5000	3.5000	5.5000	10/6/24

Source: BCEAO.

2.2.4 - WAMU INTERBANK MARKET OPERATIONS

2.2.4.1 - INTERBANK MARKET OPERATIONS BY TERMS FOR THE MONTH OF MARCH 2024

	ONE DAY		ONE WEEK		TWO WEEKS		ONE MONTH		THREE MONTHS		SIX MONTHS		NINE MONTHS		TWELVE MONTHS		AMOUNT	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Total	WAMU
March 5 to 11, 2024	385300	5.87%	351550	6.02%	45400	6.28%	17359	6.07%	3000	5.50%							802609	5.96%
March 12 to 18, 2024	288500	5.60%	301800	5.68%	28862	6.50%	11275	6.69%	1000	5.25%	7000	5.75%					638437	5.70%
March 19 to 25, 2024	247000	5.38%	516000	5.71%	35000	6.41%	24200	6.74%	77	6.00%							822277	5.67%
March 26 to April 1, 2024	107050	6.04%	504000	6.19%	28510	6.44%	26400	4.37%	2000	6.25%							667960	6.10%
<b>Moyenne</b>	<b>256963</b>	<b>5.69%</b>	<b>418338</b>	<b>5.91%</b>	<b>34443</b>	<b>6.39%</b>	<b>19809</b>	<b>5.80%</b>	<b>1519</b>	<b>5.71%</b>	<b>7000</b>	<b>5.75%</b>	-	-	-	-	<b>732821</b>	<b>5.85%</b>

2.2.4.1 b - INTERBANK MARKET OPERATIONS BY TERMS FOR THE MONTH OF APRIL 2024

	ONE DAY		ONE WEEK		TWO WEEKS		ONE MONTH		THREE MONTHS		SIX MONTHS		NINE MONTHS		TWELVE MONTHS		AMOUNT	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Total	WAMU
April 2 to 8, 2024	144,850	6.03%	427,750	6.14%	64,500	6.30%	30,000	6.44%							8,000	5.70%	675,100	6.14%
April 9 to 15, 2024	99,700	5.86%	346,500	6.10%	34,010	6.21%	6,800	6.30%	7,000	7.05%	10,000	6.00%			7,000	6.30%	511,010	6.08%
April 16 to 22, 2024	296,500	5.34%	395,600	6.15%	61,800	6.21%	8,300	6.21%									762,200	5.84%
April 23 to 29, 2024	220,350	5.97%	469,250	5.86%	41,000	6.27%	29,950	4.87%			10,000	6.00%			6,500	5.25%	777,050	5.87%
<b>Moyenne</b>	<b>190350</b>	<b>5.72%</b>	<b>409775</b>	<b>6.05%</b>	<b>50328</b>	<b>6.25%</b>	<b>18763</b>	<b>5.78%</b>	<b>7000</b>	<b>7.05%</b>	<b>10000</b>	<b>6.00%</b>	-	-	<b>7167</b>	<b>5.76%</b>	<b>681340</b>	<b>5.97%</b>

2.2.4.1 c - INTERBANK MARKET OPERATIONS BY TERMS FOR THE MONTH OF MAY 2024

	ONE DAY		ONE WEEK		TWO WEEKS		ONE MONTH		THREE MONTHS		SIX MONTHS		NINE MONTHS		TWELVE MONTHS		AMOUNT	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Total	WAMU
April 30 to May, 2024	335,620	6.06%	473,460	5.92%	71,000	6.37%	39,000	6.41%									919,080	6.03%
May 7 to 13, 2024	363,175	5.59%	343,759	6.17%	49,300	6.29%	9,080	6.72%									765,314	5.91%
May 14 to 20, 2024	161,135	5.70%	411,448	6.02%	68,150	6.43%	5,500	6.30%			10,000	5.65%					656,233	5.98%
May 21 to 27, 2024	413,900	5.67%	427,650	6.22%	54,288	6.22%	13,311	6.40%	16,000	6.06%	83	6.10%					925,232	5.98%
May 28 to June 3, 2024	260,725	6.17%	602,950	6.30%	58,000	6.55%	42,900	5.12%			2,747	5.84%					967,322	6.22%
<b>Moyenne</b>	<b>306911</b>	<b>5.83%</b>	<b>451853</b>	<b>6.13%</b>	<b>60148</b>	<b>6.38%</b>	<b>21958</b>	<b>5.92%</b>	<b>16000</b>	<b>6.06%</b>	<b>4277</b>	<b>5.69%</b>	-	-	-	-	<b>846636</b>	<b>6.03%</b>

Source: BCEAO.

2.2.4.2 - TRENDS IN IINTERBANK LOAN AMOUNTS BY COUNTRY FOR THE MONTH OF MARCH 2024

	Benin		Burkina		Côte d'Ivoire		Guinea-Bissau		Mali		Niger		Senegal		Togo		WAMU	
	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU
March 5 to 11, 2024	49500	32000	74200	70200	445879	181429			54000	42000			123600	48300	55430	45500	802609	419429
March 12 to 18, 2024	44500	32000	56300	43300	270285	135485	3000	2000	39750	29000	2422	2002	161500	128000	60680	47500	638437	419287
March 19 to 25, 2024	196377	178800	53800	48300	235000	136500	1000		21000	10000	500		221900	168900	92700	77000	822277	619500
March 26 to April 1, 2024	140200	120700	73600	63600	290260	193760	1000	6000	6500	5000			76400	27400	80000	76500	667960	492960
<b>Average</b>	<b>107644</b>	<b>90875</b>	<b>64475</b>	<b>56350</b>	<b>310356</b>	<b>161794</b>	<b>1667</b>	<b>4000</b>	<b>30313</b>	<b>21500</b>	<b>1461</b>	<b>2002</b>	<b>145850</b>	<b>93150</b>	<b>72203</b>	<b>61625</b>	<b>732821</b>	<b>487794</b>

2.2.4.2 b - TRENDS IN IINTERBANK LOAN AMOUNTS BY COUNTRY FOR THE MONTH OF APRIL 2024

	Benin		Burkina		Côte d'Ivoire		Guinea-Bissau		Mali		Niger		Senegal		Togo		WAMU	
	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU
April 2 to 8, 2024	104,300	94,800	123,000	117,500	279,800	121,800		24,000	8,400	3,900	500		47,500	3,000	111,600	105,100	675,100	470,100
April 9 to 15, 2024	112,800	89,800	59,700	44,500	192,810	119,010		5,500	16,700	7,700			91,000	37,000	38,000	24,600	511,010	328,110
April 16 to 22, 2024	182,400	139,400	69,500	58,500	267,500	150,500		6,000	21,000	7,000	1,800		160,000	112,000	60,000	55,000	762,200	528,400
April 23 to 29, 2024	206,700	167,200	93,650	86,800	289,250	132,250		6,000	27,250	14,000	5,000	4,000	106,000	52,000	49,200	27,500	777,050	489,750
<b>Average</b>	<b>151550</b>	<b>122800</b>	<b>86463</b>	<b>76825</b>	<b>257340</b>	<b>130890</b>	<b>-</b>	<b>10375</b>	<b>18338</b>	<b>8150</b>	<b>2433</b>	<b>4000</b>	<b>101125</b>	<b>51000</b>	<b>64700</b>	<b>53050</b>	<b>681340</b>	<b>454090</b>

2.2.4.2 c - TRENDS IN IINTERBANK LOAN AMOUNTS BY COUNTRY FOR THE MONTH OF MAY 2024

	Benin		Burkina		Côte d'Ivoire		Guinea-Bissau		Mali		Niger		Senegal		Togo		WAMU	
	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU
April 30 to May, 2024	176,500	159,000	131,500	126,000	300,650	141,550	8,000	8,000	16,000	6,000	1,120	120	152,310	83,000	133,000	127,500	919,080	651,170
May 7 to 13, 2024	96,954	68,454	76,305	64,805	277,200	142,700	2,000	2,000	24,650	3,000	11,775	10,475	195,500	123,000	80,930	72,000	765,314	486,434
May 14 to 20, 2024	35,000	25,000	139,500	134,500	208,250	113,500	2,000	2,000	15,000		14,370	12,370	158,113	103,298	84,000	66,500	656,233	457,168
May 21 to 27, 2024	88,700	56,200	243,000	238,000	275,200	201,700	2,000	2,000	19,850	8,000	29,549	22,169	163,700	107,000	103,233	99,733	925,232	734,802
May 28 to June 3, 2024	52,300	50,500	257,700	256,000	302,100	185,600	2,000	2,000	28,350	15,000	15,347	13,887	111,525	65,325	198,000	191,000	967,322	779,312
<b>Average</b>	<b>89891</b>	<b>71831</b>	<b>169601</b>	<b>163861</b>	<b>272680</b>	<b>157010</b>	<b>3200</b>	<b>3200</b>	<b>20770</b>	<b>8000</b>	<b>14432</b>	<b>11804</b>	<b>156230</b>	<b>96325</b>	<b>119833</b>	<b>111347</b>	<b>846636</b>	<b>621777</b>

Source: BCEAO.



**2.2.5 - SUMMARY STATEMENTS OF WAMU CAPITAL MARKET OPERATIONS**  
**2.2.5.1 – PUBLIC AND PRIVATE SECURITIES MARKET**  
**2.2.5.1.1 - NEGOTIABLE SECURITIES MARKET**

Issuer (Unexpired securities)	Amount (millions CFA F)	Date of issue	Term	Final maturity date	Interest rate	Amount outstanding (millions of CFA F)
<b>A - Securities floated</b>						
<b>1 - Commercial papers</b>						
<b>2 - Certificates of deposit</b>						
<b>3 - Financial institution bonds</b>						
<b>4 - Regional Financial Institutions Bonds</b>						
<b>5 – Treasury Bills</b>	<b>2,770,152</b>					<b>2,770,152</b>
- Bons du Trésor de la Guinée-Bissau (simultanée)	4,700	March 20, 2024	12 mois	March 18, 2025	8.83%	4,700
- Bons du Trésor du Mali (simultanée)	9,668	March 21, 2024	3 mois	June 19, 2024	7.64%	9,668
- Bons du Trésor du Mali (simultanée)	9,378	March 21, 2024	12 mois	March 19, 2025	8.50%	9,378
- Bons du Trésor du Burkina (simultanée)	10,493	March 28, 2024	6 mois	September 25, 2024	8.22%	10,493
- Bons du Trésor du Burkina (simultanée)	6,898	March 28, 2024	12 mois	March 26, 2025	8.78%	6,898
- Bons du Trésor de la Côte d'Ivoire (simultanée)	37,373	March 29, 2024	6 mois	September 26, 2024	6.59%	37,373
- Bons du Trésor de la Côte d'Ivoire (simultanée)	59,642	March 29, 2024	12 mois	March 27, 2025	6.63%	59,642
- Bons du Trésor du Burkina (simultanée)	4,479	March 28, 2024	12 mois	March 26, 2025	8.75%	4,479
- Bons du Trésor de la Côte d'Ivoire (simultanée)	7,737	April 11, 2024	12 mois	April 9, 2025	6.61%	7,737
- Bons du Trésor de la Guinée-Bissau (simultanée)	2,242	April 12, 2024	6 mois	October 10, 2024	8.88%	2,242
- Bons du Trésor de la Guinée-Bissau (simultanée)	7,900	April 12, 2024	12 mois	April 10, 2025	8.96%	7,900
- Bons du Trésor de la Guinée-Bissau (simultanée)	9,729	April 12, 2024	12 mois	March 18, 2025	8.91%	9,729
- Bons du Trésor de la Guinée-Bissau (simultanée)	7,008	April 12, 2024	12 mois	April 10, 2025	8.82%	7,008
- Bons du Trésor du Togo (Simultanée )	5,039	April 15, 2024	3 mois	July 14, 2024	6.49%	5,039
- Bons du Trésor de la Côte d'Ivoire	41,379	April 24, 2024	3 mois	July 23, 2024	6.45%	41,379
- Bons du Trésor de la Côte d'Ivoire	21,550	April 24, 2024	12 mois	April 9, 2025	6.65%	21,550
- Bons du Trésor de la Guinée-Bissau (simultanée)	625	April 26, 2024	3 mois	July 25, 2024	8.45%	625
- Bons du Trésor de la Guinée-Bissau (simultanée)	5,498	April 26, 2024	12 mois	April 24, 2025	8.99%	5,498
- Bons du Trésor du Togo (Simultanée )	21,000	April 30, 2024	12 mois	April 28, 2025	7.10%	21,000
- Bons du Trésor du Niger (simultanée)	304,679	April 29, 2024	12 mois	April 27, 2025	8.50%	304,679
- Bons du Trésor de la Guinée-Bissau (simultanée)	7,644	April 26, 2024	12 mois	April 24, 2025	8.86%	7,644
- Bons du Trésor de la Côte d'Ivoire (simultanée)	4,005	May 2, 2024	6 mois	October 30, 2024	6.70%	4,005
- Bons du Trésor de la Côte d'Ivoire (simultanée)	34,726	May 2, 2024	12 mois	April 30, 2025	6.76%	34,726
- Bons du Trésor du Mali (simultanée)	2,460	May 3, 2024	6 mois	October 31, 2024	8.34%	2,460
- Bons du Trésor du Mali (simultanée)	18,975	May 3, 2024	12 mois	May 1, 2025	8.79%	18,975
- Bons du Trésor du Sénégal	8,283	May 6, 2024	12 mois	May 4, 2025	6.90%	8,283
- Bons du Trésor du Sénégal (simultanée)	15,515	May 6, 2024	12 mois	May 4, 2025	6.94%	15,515
- Bons du Trésor de la Côte d'Ivoire (simultanée)	26,550	May 8, 2024	3 mois	August 6, 2024	6.17%	26,550
- Bons du Trésor de la Côte d'Ivoire (simultanée)	13,860	May 8, 2024	12 mois	May 6, 2025	6.78%	13,860
- Bons du Trésor du Burkina (simultanée)	15,387	May 10, 2024	12 mois	May 8, 2025	8.41%	15,387
- Bons du Trésor du Togo (Simultanée )	17,700	May 13, 2024	3 mois	August 11, 2024	6.49%	17,700
- Bons du Trésor de la Guinée-Bissau (simultanée)	4,200	May 14, 2024	3 mois	August 12, 2024	8.58%	4,200
- Bons du Trésor de la Guinée-Bissau (simultanée)	5,377	May 14, 2024	12 mois	May 12, 2025	8.89%	5,377
- Bons du Trésor de la Côte d'Ivoire (simultanée)	27,000	May 15, 2024	3 mois	August 13, 2024	6.47%	27,000
- Bons du Trésor de la Côte d'Ivoire (simultanée)	10,270	May 15, 2024	12 mois	May 6, 2025	6.79%	10,270
- Bons du Trésor du Mali (simultanée)	21,055	May 16, 2024	12 mois	May 14, 2025	8.57%	21,055
- Bons du Trésor de la Guinée-Bissau (simultanée)	3,544	May 22, 2024	3 mois	August 20, 2024	8.92%	3,544
- Bons du Trésor de la Guinée-Bissau (simultanée)	2,716	May 22, 2024	12 mois	May 20, 2025	8.96%	2,716
- Bons du Trésor du Togo (Simultanée )	9,800	May 27, 2024	6 mois	November 24, 2024	6.68%	9,800
- Bons du Trésor de la Guinée-Bissau (simultanée)	6,560	May 27, 2024	12 mois	May 20, 2025	8.95%	6,560
- Bons du Trésor de la Côte d'Ivoire (simultanée)	23,406	May 29, 2024	6 mois	November 26, 2024	6.66%	23,406
- Bons du Trésor de la Côte d'Ivoire (simultanée)	8,121	May 29, 2024	12 mois	May 6, 2025	6.79%	8,121
- Bons du Trésor du Mali (simultanée)	18,155	May 30, 2024	12 mois	May 28, 2025	8.93%	18,155
<b>TOTAL</b>	<b>2,770,152</b>					<b>2,770,152</b>
<b>B – Flotations underway</b>						
- Bons du Trésor du Sénégal (simultanée)	23,333	June 3, 2024	12 mois	June 1, 2025	Multiple	23,333
- Bons du Trésor de la Côte d'Ivoire (simultanée)	32,500	June 5, 2024	3 mois	September 3, 2024	Multiple	32,500
- Bons du Trésor de la Côte d'Ivoire (simultanée)		June 5, 2024	12 mois	June 3, 2025	Multiple	
- Bons du Trésor du Burkina (simultanée)	10,000	June 6, 2024	12 mois	June 4, 2025	Multiple	10,000
- Bons du Trésor du Togo (Simultanée )	15,000	June 10, 2024	6 mois	December 8, 2024	Multiple	15,000
<b>TOTAL</b>	<b>80,833</b>					<b>80,833</b>

Source : BCEAO

## 2.2.5.1.2 - BOND MARKET

Issuer (Unexpired securities)	Amount (millions of CFA F)	Date of issue	Term	Final maturity date	Interest rate	Outstanding (millions of CFA F)
<b>A - Securities floated</b>						
- Trésor du Togo (simultanée )	1,036	27 Feb 23	5 ans	27 Feb 28	6.77%	1,036
- Trésor du Mali (simultanée)	1,500	9 Mar 23	3 ans	9 Mar 26	7.88%	1,500
- Trésor du Mali (simultanée)	1,787	9 Mar 23	5 ans	9 Mar 28	7.44%	1,787
- Trésor du Togo (simultanée )	4,456	13 Mar 23	5 ans	30 Jan 28	6.76%	4,456
- Trésor du Burkina (simultanée)	6,200	16 Mar 23	3 ans	16 Mar 26	6.76%	6,200
- Trésor du Niger (simultanée)	10,106	17 Mar 23	3 ans	3 Feb 26	6.71%	10,106
- Trésor de Côte d'Ivoire (simultanée)	14,003	20 Mar 23	3 ans	15 Mar 26	6.43%	14,003
- Trésor du Togo (simultanée )	100	27 Mar 23	3 ans	27 Mar 26	6.84%	100
- Trésor du Togo (simultanée )	1,417	27 Mar 23	5 ans	27 Mar 28	6.87%	1,417
- Trésor de Côte d'Ivoire (simultanée)	5,000	29 Mar 23	3 ans	15 Mar 26	6.02%	5,000
- Trésor du Burkina (simultanée)	3,772	30 Mar 23	3 ans	30 Mar 26	7.19%	3,772
- Trésor du Burkina (simultanée)	10,470	30 Mar 23	5 ans	16 Feb 26	6.79%	10,470
- Trésor du Mali (simultanée)	381	6 Apr 23	3 ans	6 Apr 26	7.83%	381
- Trésor du Mali (simultanée)	5,043	6 Apr 23	5 ans	6 Apr 28	7.53%	5,043
- Trésor du Togo (simultanée )	1,618	11 Apr 23	3 ans	27 Mar 26	7.29%	1,618
- Trésor du Togo (simultanée )	11,431	11 Apr 23	5 ans	27 Mar 28	7.03%	11,431
- Trésor du Burkina (simultanée)	6,751	13 Apr 23	3 ans	16 Mar 26	7.16%	6,751
- Trésor du Burkina (simultanée)	16,954	13 Apr 23	5 ans	13 Apr 28	6.66%	16,954
- Trésor du Niger (simultanée)	1,000	17 Apr 23	3 ans	17 Apr 26	7.04%	1,000
- Trésor de Côte d'Ivoire (simultanée)	4,101	18 Apr 23	3 ans	18 Apr 26	6.63%	4,101
- Trésor du Mali (simultanée)	2,004	20 Mar 23	3 ans	6 Apr 26	7.85%	2,004
- Trésor du Togo (simultanée )	7,000	25 Apr 23	3 ans	27 Mar 26	6.69%	7,000
- Trésor de Côte d'Ivoire (simultanée)	2,616	26 Apr 23	3 ans	18 Apr 26	6.32%	2,616
- Trésor du Burkina (simultanée)	6,551	27 Apr 23	3 ans	30 Mar 26	7.33%	6,551
- Trésor du Burkina (simultanée)	7,403	27 Apr 23	5 ans	16 Feb 28	7.13%	7,403
- Trésor du Sénégal ( Simultanée)	49,100	2 May 23	3 ans	2 May 26	6.49%	49,100
- Trésor du Mali (simultanée)	4,242	4 May 23	5 ans	23 Feb 28	7.64%	4,242
- Trésor du Bénin ( Simultanée)	10,000	5 May 23	3 ans	5 May 26	5.97%	10,000
- Trésor du Togo (simultanée )	7,589	8 May 23	3 ans	8 May 26	7.12%	7,589
- Trésor de Côte d'Ivoire (simultanée)	25,920	10 May 23	3 ans	10 May 26	7.2%	25,920
- Trésor du Burkina (simultanée)	9,000	11 May 23	3 ans	11 May 26	8.0%	9,000
- Trésor du Burkina (simultanée)	5,120	11 May 23	7 ans	11 May 30	7.4%	5,120
- Trésor du Niger (simultanée)	5,734	12 May 23	3 ans	17 Apr 26	8.0%	5,734
- Trésor du Sénégal ( Simultanée)	3,083	15 May 23	3 ans	15 May 26	7.0%	3,083
- Trésor de Côte d'Ivoire (simultanée)	15,822	17 May 23	3 ans	17 May 26	7.3%	15,822
- Trésor du Mali (simultanée)	5,003	19 May 23	3 ans	23 Feb 26	8.3%	5,003
- Trésor du Mali (simultanée)	4,000	19 May 23	5 ans	23 Feb 28	7.7%	4,000
- Trésor du Togo (simultanée )	4,212	22 May 23	3 ans	8 May 26	7.4%	4,212
- Trésor du Togo (simultanée )	6,275	22 May 23	5 ans	22 May 28	7.1%	6,275
- Trésor de Guinée-Bissau (simultanée)	4,025	24 May 23	3 ans	24 May 26	8.5%	4,025
- Trésor du Burkina (simultanée)	3,186	25 May 23	3 ans	25 May 26	8.1%	3,186
- Trésor du Burkina (simultanée)	3,957	25 May 23	7 ans	11 May 30	7.6%	3,957
- Trésor du Sénégal ( Simultanée)	5,227	30 May 23	3 ans	30 May 26	7.2%	5,227
- Trésor de Côte d'Ivoire (simultanée)	5,703	31 May 23	3 ans	31 May 26	7.3%	5,703
- Trésor du Mali (simultanée)	6,818	1 Jun 23	3 ans	1 Jun 26	8.5%	6,818
- Trésor du Mali (simultanée)	1,520	1 Jun 23	5 ans	1 Jun 28	8.0%	1,520
- Trésor du Togo (simultanée )	4,073	5 Jun 23	3 ans	8 May 26	7.6%	4,073
- Trésor du Togo (simultanée )	1,122	5 Jun 23	5 ans	22 May 28	7.2%	1,122
- Trésor du Burkina (simultanée)	22	8 Jun 23	3 ans	11 May 26	8.0%	22
- Trésor du Burkina (simultanée)	2,592	8 Jun 23	5 ans	8 Jun 28	7.9%	2,592
- Trésor du Niger (simultanée)	4,105	9 Jun 23	3 ans	9 Jun 26	8.2%	4,105
- Trésor du Sénégal ( Simultanée)	11,271	12 Jun 23	3 ans	12 Jun 26	7.5%	11,271
- Trésor du Sénégal ( Simultanée)	5,587	12 Jun 23	5 ans	12 Jun 28	7.2%	5,587
- Trésor de Côte d'Ivoire (simultanée)	24,640	14 Jun 23	3 ans	14 Jun 26	7.3%	24,640
- Trésor du Togo (simultanée )	3,009	19 Jun 23	3 ans	8 May 26	7.8%	3,009
- Trésor du Togo (simultanée )	2,641	19 Jun 23	5 ans	22 May 28	7.4%	2,641
- Trésor de Guinée-Bissau (simultanée)	4,250	20 Jun 23	3 ans	20 Jun 26	8.9%	4,250
- Trésor de Côte d'Ivoire (simultanée)	20,000	21 Jun 23	3 ans	21 Jun 26	7.30%	20,000
- Trésor du Burkina (simultanée)	5,632	22 Jun 23	3 ans	25 May 26	8.6%	5,632
- Trésor du Burkina (simultanée)	8,500	22 Jun 23	5 ans	8 Jun 28	7.9%	8,500
- Trésor du Niger (simultanée)	5,072	23 Jun 23	3 ans	9 Jun 26	7.2%	5,072
- Trésor du Sénégal ( Simultanée)	6,802	26 Jun 23	3 ans	26 Jun 26	7.4%	6,802
- Trésor du Sénégal ( Simultanée)	4,363	26 Jun 23	5 ans	26 Jun 28	7.3%	4,363
- Trésor du Mali (simultanée)	56,139	27 Jun 23	3 ans	27 Jun 26	6.0%	56,139
- Trésor du Mali (simultanée)	1,170	27 Jun 23	5 ans	27 Jun 28	7.9%	1,170
- Trésor du Sénégal ( Simultanée)	204,042	30 Jun 23	3 ans	30 Jun 26	7.4%	204,042
- Trésor du Sénégal ( Simultanée)	21,459	30 Jun 23	5 ans	30 Jun 28	7.3%	21,459
- Trésor de Côte d'Ivoire (simultanée)	272,572	30 Jun 23	3 ans	30 Jun 26	7.0%	272,572
- Trésor de Côte d'Ivoire (simultanée)	51,928	30 Jun 23	5 ans	30 Jun 28	6.8%	51,928
- Trésor de Guinée-Bissau (simultanée)	5,600	30 Jun 23	3 ans	30 Jun 26	8.2%	5,600
- Trésor de Guinée-Bissau (simultanée)	7,600	30 Jun 23	5 ans	30 Jun 28	7.8%	7,600
- Trésor du Togo (simultanée )	77,855	30 Jun 23	3 ans	30 Jun 26	7.6%	77,855
- Trésor du Togo (simultanée )	13,960	30 Jun 23	5 ans	30 Jun 28	7.2%	13,960
- Trésor du Bénin ( Simultanée)	74,000	30 Jun 23	3 ans	30 Jun 26	6.6%	74,000
- Trésor du Bénin ( Simultanée)	14,000	30 Jun 23	5 ans	30 Jun 28	6.1%	14,000
- Trésor du Burkina (simultanée)	106,023	30 Jun 23	3 ans	30 Jun 26	7.5%	106,023
- Trésor du Burkina (simultanée)	16,750	30 Jun 23	5 ans	30 Jun 28	7.6%	16,750
- Trésor du Niger (simultanée)	39,938	30 Jun 23	3 ans	30 Jun 26	7.6%	39,938
- Trésor du Niger (simultanée)	1,562	30 Jun 23	5 ans	30 Jun 28	6.7%	1,562
- Trésor du Mali (simultanée)	94,130	30 Jun 23	3 ans	30 Jun 26	8.2%	94,130

- Trésor du Mali (simultanée)	27,970	30 Jun 23	5 ans	30 Jun 28	7.6%	27,970
- Trésor de Côte d'Ivoire (simultanée)	9,840	12 Jul 23	3 ans	12 Jul 26	6.9%	9,840
- Trésor du Togo (simultanée )	2,325	17 Jul 23	3 ans	8 May 26	7.5%	2,325
- Trésor du Togo (simultanée )	12,120	17 Jul 23	5 ans	22 May 28	7.5%	12,120
- Trésor du Burkina (simultanée)	6,300	20 Jul 23	3 ans	25 May 26	7.8%	6,300
- Trésor du Burkina (simultanée)	7,402	20 Jul 23	7 ans	11 May 30	7.5%	7,402
- Trésor du Niger (simultanée)	29,934	21 Jul 23	3 ans	9 Jun 26	7.4%	29,934
- Trésor du Sénégal ( Simultanée)	25,854	24 Jul 23	3 ans	24 Jul 26	7.3%	25,854
- Trésor du Sénégal ( Simultanée)	7,106	24 Jul 23	5 ans	24 Jul 28	7.2%	7,106
- Trésor de Guinée-Bissau (simultanée)	3,248	26 Jul 23	3 ans	20 Jun 26	9.1%	3,248
- Trésor du Togo (simultanée )	13,019	31 Jul 23	3 ans	31 Jul 26	7.8%	13,019
- Trésor du Togo (simultanée )	4,103	31 Jul 23	5 ans	31 Jul 28	7.5%	4,103
- Trésor de Côte d'Ivoire (simultanée)	6,100	2 Aug 23	3 ans	2 Aug 26	7.2%	6,100
- Trésor du Mali (simultanée)	2,450	10 Aug 23	3 ans	10 Aug 26	8.0%	2,450
- Trésor du Togo (simultanée )	9,131	14 Aug 23	3 ans	31 Jul 26	7.8%	9,131
- Trésor du Togo (simultanée )	5,300	14 Aug 23	5 ans	31 Jul 28	7.6%	5,300
- Trésor du Burkina (simultanée)	7,500	17 Aug 23	3 ans	17 Aug 26	7.6%	7,500
- Trésor du Burkina (simultanée)	8,200	17 Aug 23	5 ans	17 Aug 28	7.6%	8,200
- Trésor de Côte d'Ivoire (simultanée)	45,545	23 Aug 23	3 ans	23 Aug 26	7.1%	45,545
- Trésor du Mali (simultanée)	385	24 Aug 23	3 ans	24 Aug 26	7.8%	385
- Trésor du Mali (simultanée)	770	24 Aug 23	5 ans	24 Aug 28	8.0%	770
- Trésor du Sénégal ( Simultanée)	49,430	25 Aug 23	2 ans	27 Jul 25	7.0%	49,430
- Trésor du Sénégal ( Simultanée)	31,739	25 Aug 23	3 ans	25 Aug 26	7.5%	31,739
- Trésor du Sénégal ( Simultanée)	17,831	25 Aug 23	5 ans	25 Aug 28	7.5%	17,831
- Trésor du Togo (simultanée )	5,672	28 Aug 23	5 ans	31 Jul 28	7.6%	5,672
- Trésor de Côte d'Ivoire (simultanée)	2,397	30 Aug 23	3 ans	30 Aug 26	7.2%	2,397
- Trésor du Togo (simultanée )	2,000	4 Sep 23	3 ans	31 Jul 26	8.0%	2,000
- Trésor du Mali (simultanée)	21	7 Sep 23	3 ans	24 Aug 26	8.3%	21
- Trésor du Mali (simultanée)	1,346	7 Sep 23	5 ans	24 Aug 28	8.0%	1,346
- Trésor du Sénégal ( Simultanée)	3,361	11 Sep 23	2 ans	9 Nov 25	7.5%	3,361
- Trésor du Sénégal ( Simultanée)	23,579	11 Sep 23	3 ans	11 Sep 26	7.8%	23,579
- Trésor du Sénégal ( Simultanée)	3,325	11 Sep 23	5 ans	11 Sep 28	7.5%	3,325
- Trésor de Guinée-Bissau (simultanée)	818	13 Sep 23	3 ans	20 Jun 26	9.3%	818
- Trésor de Côte d'Ivoire (simultanée)	1,050	15 Sep 23	3 ans	8 Sep 26	7.2%	1,050
- Trésor du Togo (simultanée )	16,756	18 Sep 23	3 ans	31 Jul 26	8.0%	16,756
- Trésor du Togo (simultanée )	7,109	18 Sep 23	5 ans	31 Jul 28	7.7%	7,109
- Trésor du Togo (simultanée )	1,558	18 Sep 23	3 ans	31 Jul 26	8.0%	1,558
- Trésor de Côte d'Ivoire (simultanée)	48,332	20 Sep 23	3 ans	30 Aug 26	7.3%	48,332
- Trésor de Côte d'Ivoire (simultanée)	4,000	20 Sep 22	5 ans	20 Sep 28	7.4%	4,000
- Trésor de Côte d'Ivoire (simultanée)	2,300	20 Sep 22	7 ans	20 Sep 30	7.5%	2,300
- Trésor du Mali (simultanée)	5,255	21 Sep 23	3 ans	21 Sep 26	8.5%	5,255
- Trésor du Mali (simultanée)	200	21 Sep 23	5 ans	21 Sep 28	7.4%	200
- Trésor du Bénin ( Simultané)	1,000	22 Sep 23	3 ans	30 Sep 26	7.1%	1,000
- Trésor du Bénin ( Simultané)	9,072	22 Sep 23	5 ans	30 Sep 28	6.7%	9,072
- Trésor du Bénin ( Simultané)	71,748	29 Sep 23	3 ans	29 Sep 26	6.9%	71,748
- Trésor du Bénin ( Simultané)	12,032	29 Sep 23	5 ans	29 Sep 28	6.7%	12,032
- Trésor du Burkina ( Simultané)	77,873	29 Sep 23	3 ans	29 Sep 26	7.7%	77,873
- Trésor du Burkina ( Simultané)	20,800	29 Sep 23	5 ans	29 Sep 28	7.5%	20,800
- Trésor de la Côte d'Ivoire ( Simultané)	279,009	29 Sep 23	3 ans	29 Sep 26	7.1%	279,009
- Trésor de la Côte d'Ivoire ( Simultané)	45,491	29 Sep 23	5 ans	29 Sep 28	7.2%	45,491
- Trésor de la Guinée-Bissau ( Simultané)	13,200	29 Sep 23	3 ans	29 Sep 26	8.3%	13,200
- Trésor du Mali ( Simultané)	79,318	29 Sep 23	3 ans	29 Sep 26	7.2%	79,318
- Trésor du Mali ( Simultané)	42,782	29 Sep 23	5 ans	29 Sep 26	7.7%	42,782
- Trésor du Sénégal ( Simultané)	193,877	29 Sep 23	3 ans	29 Sep 26	7.4%	193,877
- Trésor du Sénégal ( Simultané)	31,623	29 Sep 23	5 ans	29 Sep 26	7.4%	31,623
- Trésor du Togo ( Simultané)	72,068	29 Sep 23	3 ans	29 Sep 26	7.6%	72,068
- Trésor du Togo ( Simultané)	37,932	29 Sep 23	5 ans	29 Sep 26	7.7%	37,932
- Trésor de la Côte d'Ivoire ( Simultané)	10,426	5 Oct 23	3 ans	8 Sep 26	7.3%	10,426
- Trésor de la Côte d'Ivoire ( Simultané)	6,100	11 Oct 23	3 ans	11 Oct 26	7.1%	6,100
- Trésor de la Côte d'Ivoire ( Simultané)	8,919	17 Oct 23	5 ans	20 Sep 28	7.5%	8,919
- Trésor de la Guinée-Bissau ( Simultané)	2,337	18 Oct 23	3 ans	18 Oct 26	8.9%	2,337
- Trésor du Mali ( Simultané)	11,280	19 Oct 23	3 ans	24 Aug 26	8.9%	11,280
- Trésor du Mali ( Simultané)	3,302	19 Oct 23	5 ans	24 Aug 28	8.2%	3,302
- Trésor de la Côte d'Ivoire ( Simultané)	8,020	25 Oct 23	3 ans	25 Oct 26	7.2%	8,020
- Trésor de la Côte d'Ivoire ( Simultané)	5,078	25 Oct 23	5 ans	25 Oct 28	7.4%	5,078
- Trésor de la Côte d'Ivoire ( Simultané)	18,677	25 Oct 23	7 ans	25 Oct 30	7.5%	18,677
- Trésor de la Guinée-Bissau ( Simultané)	4,365	6 Nov 23	3 ans	6 Nov 26	9.7%	4,365
- Trésor de la Guinée-Bissau ( Simultané)	822	6 Nov 23	5 ans	6 Nov 28	8.4%	822
- Trésor du Mali ( Simultané)	18,152	7 Nov 23	5 ans	24 Aug 28	8.1%	18,152
- Trésor de la Côte d'Ivoire ( Simultané)	5,089	8 Nov 23	3 ans	8 Nov 26	7.2%	5,089
- Trésor de la Côte d'Ivoire ( Simultané)	14,609	8 Nov 23	10 ans	8 Nov 33	6.6%	14,609
- Trésor de la Côte d'Ivoire ( Simultané)	8,114	15 Nov 23	10 ans	8 Nov 33	7.2%	8,114
- Trésor du Burkina ( Simultané)	11,858	23 Nov 23	3 ans	17 Aug 26	8.2%	11,858
- Trésor du Mali ( Simultané)	7,618	24 Nov 23	3 ans	21 Sep 26	9.9%	7,618
- Trésor du Mali ( Simultané)	1319.95	24 Nov 23	5 ans	24 Nov 28	8.2%	1319.95
- Trésor de la Côte d'Ivoire ( Simultané)	6,000	29 Nov 23	3 ans	8 Nov 26	7.3%	6,000
- Trésor de la Côte d'Ivoire ( Simultané)	26,666	6 Dec 23	3 ans	6 Dec 26	7.3%	26,666
- Trésor du Mali ( Simultané)	6,652	7 Dec 23	3 ans	7 Dec 26	10.0%	6,652
- Trésor de la Côte d'Ivoire ( Simultané)	3,418	13 Dec 23	3 ans	6 Dec 26	7.4%	3,418
- Trésor du Burkina ( Simultané)	8,526	14 Dec 23	5 ans	17 Aug 28	8.3%	8,526
- Trésor de la Côte d'Ivoire ( Simultané)	4,514	28 Dec 23	3 ans	11 Oct 26	7.5%	4,514
- Trésor du Mali ( Simultané)	7783.2	11 Jan 24	3 ans	11 Jan 27	9.7%	7783.2
- Trésor du Mali ( Simultané)	9,214	11 Jan 24	3 ans	11 Jan 27	9.9%	9,214
- Trésor du Burkina ( Simultané)	14,856	18 Jan 24	3 ans	18 Jan 27	9.1%	14,856
- Trésor du Bénin ( Simultané)	15,703	19 Jan 24	3 ans	19 Jan 27	7.3%	15,703
- Trésor de la Guinée-Bissau ( Simultané)	4,492	22 Jan 24	3 ans	22 Jan 27	10.0%	4,492
- Trésor de la Guinée-Bissau ( Simultané)	2,250	22 Jan 24	3 ans	22 Jan 27	9.9%	2,250

- Trésor de la Côte d'Ivoire ( Simultané)	7,648	24 Jan 24	3 ans	24 Jan 27	7.4%	7,648
- Trésor du Mali ( Simultané)	16,087	25 Jan 24	3 ans	25 Jan 27	10.0%	16,087
- Trésor du Mali ( Simultané)	205	25 Jan 24	5 ans	25 Jan 29	8.6%	205
- Trésor du Sénégal ( Simultané)	43,752	26 Jan 24	3 ans	29 Sep 26	7.5%	43,752
- Trésor du Sénégal ( Simultané)	2,318	26 Jan 24	5 ans	29 Sep 26	7.5%	2,318
- Trésor de la Côte d'Ivoire ( Simultané)	16,210	25 Jan 24	3 ans	23 Mar 25	7.3%	16,210
- Trésor de la Côte d'Ivoire ( Simultané)	15,967	25 Jan 24	5 ans	27 Mar 25	7.3%	15,967
- Trésor du Togo ( Simultané)	4,030	5 Feb 24	5 ans	5 Feb 29	7.7%	4,030
- Trésor du Mali ( Simultané)	11,347	8 Feb 24	3 ans	8 Feb 27	9.8%	11,347
- Trésor du Bénin ( Simultané)	50	9 Feb 24	3 ans	19 Jan 27	6.9%	50
- Trésor du Burkina ( Simultané)	20,023	15 Feb 24	3 ans	18 Jan 27	9.1%	20,023
- Trésor du Togo ( Simultané)	6,141	19 Feb 24	3 ans	23 Jan 27	8.0%	6,141
- Trésor du Togo ( Simultané)	6,107	19 Feb 24	3 ans	23 Jan 27	7.7%	6,107
- Trésor de la Côte d'Ivoire ( Simultané)	8,633	21 Feb 24	3 ans	21 Feb 27	7.3%	8,633
- Trésor de la Côte d'Ivoire ( Simultané)	2,030	21 Feb 24	5 ans	21 Feb 29	7.4%	2,030
- Trésor du Mali ( Simultané)	16,151	22 Feb 24	3 ans	22 Feb 27	9.9%	16,151
- Trésor du Sénégal ( Simultané)	4,861	26 Feb 24	3 ans	26 Feb 27	7.6%	4,861
- Trésor de la Côte d'Ivoire ( Simultané)	5,528	28 Feb 24	3 ans	21 Feb 27	7.4%	5,528
- Trésor de la Côte d'Ivoire ( Simultané)	3,520	28 Feb 24	10 ans	28 Feb 34	7.3%	3,520
- Trésor du Burkina ( Simultané)	8,026	29 Feb 24	3 ans	18 Jan 27	9.6%	8,026
- Trésor de la Côte d'Ivoire ( Simultané)	2,153	29 Feb 24	2 ans	8 Feb 26	7.1%	2,153
- Trésor du Togo ( Simultané)	24,858	4 Mar 24	3 ans	23 Jan 27	7.4%	24,858
- Trésor de la Côte d'Ivoire ( Simultané)	7,307	6 Mar 24	3 ans	6 Mar 27	7.4%	7,307
- Trésor du Mali ( Simultané)	6,837	7 Mar 24	3 ans	22 Feb 27	10.2%	6,837
- Trésor de la Côte d'Ivoire ( Simultané)	10,000	6 Mar 24	3 ans	6 Mar 27	7.4%	10,000
- Trésor du Sénégal ( Simultané)	8,060	11 Mar 24	3 ans	11 Mar 27	7.7%	8,060
- Trésor du Sénégal ( Simultané)	12,719	11 Mar 24	5 ans	11 Mar 29	7.6%	12,719
- Trésor de la Côte d'Ivoire ( Simultané)	6,324	13 Mar 24	3 ans	6 Mar 27	7.4%	6,324
- Trésor du Burkina ( Simultané)	7,974	14 Mar 24	3 ans	14 Mar 27	9.6%	7,974
- Trésor du Burkina ( Simultané)	6,002	14 Mar 24	5 ans	14 Mar 29	8.3%	6,002
- Trésor du Togo ( Simultané)	4,509	18 Mar 24	3 ans	23 Jan 27	7.9%	4,509
- Trésor du Togo ( Simultané)	1,105	18 Mar 24	5 ans	5 Feb 29	7.5%	1,105
- Trésor du Togo ( Simultané)	12,562	18 Mar 24	3 ans	23 Jan 27	8.4%	12,562
- Trésor de la Guinée-Bissau ( Simultané)	3,358	20 Mar 24	3 ans	22 Jan 27	9.8%	3,358
- Trésor du Mali ( Simultané)	163	21 Mar 24	3 ans	21 Mar 27	9.0%	163
- Trésor du Mali ( Simultané)	14,207	21 Mar 24	3 ans	21 Mar 27	9.9%	14,207
- Trésor du Burkina ( Simultané)	9,259	28 Mar 24	3 ans	28 Mar 27	9.6%	9,259
- Trésor de la Côte d'Ivoire ( Simultané)	29,936	29 Mar 24	3 ans	29 Mar 27	7.5%	29,936
- Trésor de la Côte d'Ivoire ( Simultané)	17,500	29 Mar 24	5 ans	29 Mar 29	7.6%	17,500
- Trésor de la Côte d'Ivoire ( Simultané)	20,548	29 Mar 24	10 ans	28 Feb 34	7.1%	20,548
- Trésor du Burkina ( Simultané)	2,314	28 Mar 24	3 ans	28 Mar 27	9.6%	2,314
- Trésor de la Côte d'Ivoire ( Simultané)	18,529	11 Apr 24	3 ans	29 Mar 27	7.6%	18,529
- Trésor de la Côte d'Ivoire ( Simultané)	62,284	11 Apr 24	5 ans	29 Mar 29	7.4%	62,284
- Trésor de la Côte d'Ivoire ( Simultané)	21,450	11 Apr 24	10 ans	28 Feb 34	7.4%	21,450
- Trésor de la Guinée-Bissau ( Simultané)	858	12 Apr 24	3 ans	22 Jan 27	10.0%	858
- Trésor du Togo ( Simultané)	5,417	15 Apr 24	5 ans	5 Feb 29	7.8%	5,417
- Trésor du Mali ( Simultané)	171	18 Apr 24	3 ans	18 Apr 27	9.2%	171
- Trésor de la Côte d'Ivoire ( Simultané)	14,312	24 Apr 24	3 ans	24 Apr 27	7.5%	14,312
- Trésor de la Côte d'Ivoire ( Simultané)	11,858	24 Apr 24	15 ans	24 Apr 39		11,858
- Trésor de la Guinée-Bissau ( Simultané)	4,877	26 Apr 24	3 ans	26 Apr 27	9.8%	4,877
- Trésor du Togo ( Simultané)	11,900	30 Apr 24	3 ans	30 Apr 27	7.9%	11,900
- Trésor du Niger (simultanée)	122,307	29 Apr 24	3 ans	29 Apr 27	9.4%	122,307
- Trésor du Niger (simultanée)	31,006	29 Apr 24	5 ans	29 Apr 29	8.7%	31,006
- Trésor de la Côte d'Ivoire ( Simultané)	25,201	2 May 24	3 ans	24 Apr 27	7.3%	25,201
- Trésor de la Côte d'Ivoire ( Simultané)	265	2 May 24	5 ans	2 May 29	7.6%	265
- Trésor de la Côte d'Ivoire ( Simultané)	5,929	2 May 24	10 ans	2 May 34		5,929
- Trésor du Mali ( Simultané)	3,458	3 May 24	3 ans	3 May 27	9.8%	3,458
- Trésor du Sénégal ( Simultané)	12,965	3 May 24	3 ans	6 May 27	7.6%	12,965
- Trésor du Bénin ( Simultané)	21,907	8 May 24	5 ans	8 May 29	7.1%	21,907
- Trésor du Bénin ( Simultané)	29,948	8 May 24	7 ans	8 May 31	7.1%	29,948
- Trésor du Bénin ( Simultané)	22,926	8 May 24	10 ans	8 May 34	7.2%	22,926
- Trésor du Niger (simultanée)	57,829	10 May 24	3 ans	10 May 27	9.0%	57,829
- Trésor du Niger (simultanée)	19,171	10 May 24	5 ans	10 May 29	8.5%	19,171
- Trésor de la Côte d'Ivoire ( Simultané)	4,000	8 May 24	3 ans	8 May 27	7.6%	4,000
- Trésor du Burkina ( Simultané)	9,593	10 May 24	3 ans	10 May 27	9.0%	9,593
- Trésor du Burkina ( Simultané)	40,849	10 May 24	5 ans	10 May 29	7.2%	40,849
- Trésor du Burkina ( Simultané)	22,171	10 May 24	7 ans	10 May 31	7.5%	22,171
- Trésor du Togo ( Simultané)	15,300	13 May 24	3 ans	30 Apr 27	7.9%	15,300
- Trésor de la Guinée-Bissau ( Simultané)	1,423	14 May 24	3 ans	14 May 27	9.9%	1,423
- Trésor de la Côte d'Ivoire ( Simultané)	13,514	15 May 24	3 ans	8 May 27	7.6%	13,514
- Trésor du Mali ( Simultané)	5,756	16 May 24	3 ans	16 May 27	9.3%	5,756
- Trésor du Mali ( Simultané)	70	16 May 24	5 ans	16 May 29	8.5%	70
- Trésor de la Guinée-Bissau ( Simultané)	740	22 May 24	3 ans	22 May 27	9.9%	740
- Trésor du Togo ( Simultané)	21,900	27 May 24	3 ans	30 Apr 27	7.9%	21,900
- Trésor du Togo ( Simultané)	6,800	27 May 24	5 ans	5 Feb 29	7.7%	6,800
- Trésor de la Côte d'Ivoire ( Simultané)	19,156	29 May 24	3 ans	8 May 27	7.6%	19,156
- Trésor du Mali ( Simultané)	7,883	30 May 24	3 ans	30 May 27	9.7%	7,883
<b>TOTAL</b>	<b>14,296,850</b>					<b>14,296,850</b>

<b>B – Flotations underway</b>						
- Trésor du Sénégal ( Simultané)	46,667	June 3, 2024	3 ans	June 3, 2027	7.97%	46,667
- Trésor du Sénégal ( Simultané)		June 3, 2024	5 ans	June 3, 2029	7.61%	
- Trésor de la Côte d'Ivoire ( Simultané)	32,500	June 5, 2024	3 ans	June 5, 2027	7.60%	32,500
- Trésor de la Côte d'Ivoire ( Simultané)		June 5, 2024	5 ans	May 2, 2029	7.65%	
- Trésor du Burkina ( Simultané)	20,000	June 6, 2024	3 ans	March 28, 2027	6.00%	20,000
- Trésor du Burkina ( Simultané)		June 6, 2024	5 ans	June 6, 2029	6.20%	
- Trésor du Togo ( Simultané)	20,000	June 10, 2024	3 ans	June 10, 2027	6.15%	20,000
- Trésor du Togo ( Simultané)		10 juin 2024	5 ans	5 février 2029	6.40%	
<b>TOTAL</b>	<b>119,167</b>					<b>119,167</b>

Source : BCEAO

**2.2.5.1.3 - SUMMARY TABLE OF UNEXPIRED SECURITIES**

Nature	Amount (millions of CFA F)	Date of issue	Term	Final maturity date	Interest rate	Outstanding (millions of CFA F)
- Negotiable debt securities						2,770,152
- Bonds						14,296,850
<b>TOTAL</b>						<b>17,067,002</b>

**2.2.5.1.4 - TOTAL ANNUAL FLOTATION OF PUBLIC AND PRIVATE SECURITIES**

(in millions of CFA francs)

	2018	2019	2020	2021	2022	2023
<b>A - Securities floated</b>						
<b>Negotiable debt securities</b>	<b>1489413</b>	<b>1659357</b>	<b>5411110</b>	<b>2055904</b>	<b>1755778</b>	<b>3613589</b>
- Commercial papers						
- Certificates of deposit						
- Financial institution bonds						
- Regional financial institution bonds						
- Treasury bills	1489413	1659357	5411110	2055904	1755778	3613589
<b>Bonds</b>	<b>944291</b>	<b>1777072</b>	<b>3147798</b>	<b>3495597</b>	<b>3498902</b>	<b>3580831</b>
<b>TOTAL</b>	<b>2433704</b>	<b>3436429</b>	<b>8558908</b>	<b>5551501</b>	<b>5627523</b>	<b>7194420</b>

Source: BCEAO.

## 2.2.6 - RESERVE REQUIREMENTS

**Table 2.2.6.1 - Reserve requirement ratios applicable to banks (as a %)**

	Benin	Burkina	Côte d'Ivoire	Guinea-Bissau	Mali	Niger	Senegal	Togo
October 16, 1993 - August 15, 1998	1.5	1.5	1.5	-	1.5	1.5	1.5	1.5
August 16 - November 15, 1998	9.0	9.0	9.0	5.0	9.0	5.0	5.0	9.0
November 16 - December 15, 1998	9.0	9.0	1.5	5.0	9.0	5.0	1.5	3.0
December 16, 1998 - April 15, 2000	3.0	3.0	1.5	3.0	3.0	1.5	1.5	1.5
April 16 - August 15, 2000	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
August 16 - September 15, 2000	9.0	3.0	3.0	3.0	3.0	5.0	9.0	3.0
September 16, 2000 - April 15, 2002	9.0	3.0	5.0	3.0	3.0	5.0	9.0	3.0
April 16, 2002 - March 15, 2004	9.0	3.0	5.0	3.0	9.0	5.0	9.0	3.0
March 16, 2004 - June 15, 2005	13.0	3.0	5.0	3.0	9.0	5.0	9.0	3.0
June 16, 2005 - June 15, 2009	15.0	7.0	5.0	3.0	9.0	9.0	9.0	3.0
June 16, 2009 - May 15, 2010	9.0	7.0	5.0	3.0	7.0	7.0	7.0	3.0
May 16, 2010 - December 15, 2010	7.0	7.0	5.0	5.0	7.0	7.0	7.0	5.0
December 16, 2010 - March 15, 2012	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
March 16, 2012 - March 15, 2017	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Since 16 March 2017	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

Source: BCEAO.

## 2.2.7 - REQUIRED RESERVE RATIOS APPLICABLE TO BANKS (as a %)

	Benin	Burkina	Côte d'Ivoire	Guinea-Bissau	Mali	Niger	Senegal	Togo
March 16, 2017*	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

\*: the ratios have remained unchanged since that date.

Source: BCEAO.

2.2.8 - BANK RESERVES

Period	WAMU				Benin				Burkina			
	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance
16/6/22 to 15/7/22	1053022	3050656		1997633	65463	140090		74627	123185	294332		171147
16/7/22 to 15/8/22	1285884	3755777		2478918	65355	183458		118103	128916	317661		188745
16/8/22 to 15/9/22	1305270	3509218		2214211	64996	138082		73087	139952	290748		150796
16/9/22 to 15/10/22	1314940	3407261		2097617	70133	171488		101355	138658	284590		145932
16/10/22 to 15/11/22	1303313	3427578		2128918	65052	155752		90700	137215	297657		160442
16/11/22 to 15/12/22	1315287	3397745		2052691	65052	155752		90700	139360	267529		128169
16/12/22 to 15/1/23	1330804	3802952		2472148	70542	157213		86671	130348	304052		173704
16/1/23 to 15/2/23	1357198	3473223		2116026	73821	145096		71275	131576	262332		130756
16/2/23 to 15/3/23	1443853	2975415		1531562	76319	126564		50245	147803	166713		18910
16/3/23 to 15/4/23	1400920	3233989		1833069	82384	126538		44154	137564	236993		99429
16/4/23 to 15/5/23	1405941	3394899		1988958	86037	132183		46146	131998	307832		175834
16/5/23 to 15/6/23	1413480	3143613		1730133	86719	122334		35615	134868	280359		145491
16/6/23 to 15/7/23	1202164	2303108		1100944	87128	113415		26287	136747	287748		151001
16/7/23 to 15/8/23	1422138	3297458		1875320	84540	170034		85494	136697	269763		133066
16/8/23 to 15/9/23	1442002	2889671		1447669	84217	134747		50530	137441	256247		118806
16/9/23 to 15/10/23	1429011	2668684		1239673	86077	99518		13441	135600	218659		83059
16/10/23 to 15/11/23	1416970	2472872		1055902	87390	89348		1958	131873	175108		43235
16/11/23 to 15/12/23	1428090	2278512		850422	88389	100650		12261	139498	194027		54529
16/12/23 to 15/1/24	1437026	3074533		1259586	90601	159648		69047	132661	263338		130677
16/1/24 to 15/2/24	1459561	3396525		1604292	89492	151000		61508	131123	333249		202126
16/2/24 to 15/3/24	1505175	3263037		1415158	91135	137275		46140	140384	296388		156004

Source: BCEAO.



2.2.8 b - BANK RESERVES

Period	Côte d'Ivoire				Guinea-Bissau				Mali			
	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance
16/6/22 to 15/7/22	411407	1247227		835820	6387	13921		7534	130292	192117		61825
16/7/22 to 15/8/22	398094	1394490		996396	6767	18871	12104	133955	209810			75855
16/8/22 to 15/9/22	399545	1388460		988915	7786	20041		12255	136951	204567		67616
16/9/22 to 15/10/22	399648	1402866		1003218	7696	19925	12229	134271		229121		94850
16/10/22 to 15/11/22	400494	1294675		894181	7905	14852	6947	132047		203008		70961
16/11/22 to 15/12/22	402681	1180810		778129	7052	12508	5456	136124		206037		69913
16/12/22 to 15/1/23	416991	1489778		1072787	7298	10643	3345	135683		259836		124153
16/1/23 to 15/2/23	424699	1294733		870034	6723	9478	2755	136105		208724		72619
16/2/23 to 15/3/23	455550	1021730		566180	7360	8519	1159	152452		186188		33736
16/3/23 to 15/4/23	446793	1043029		596236	6027	8460	2433	140417		218316		77899
16/4/23 to 15/5/23	442185	1194293		752108	7782	8903	1121	142414		213309		70895
16/5/23 to 15/6/23	443029	1132510		689481	7949	14682	6733	144947		188150		43203
16/6/23 to 15/7/23	463868	1010334		546466	7708	13969	6261	143278		174279		31001
16/7/23 to 15/8/23	455820	1171902		716082	7502	17699	10197	147270		234750		87480
16/8/23 to 15/9/23	454649	1003999		549350	8672	12019	3347	150248		166586		16338
16/9/23 to 15/10/23	431362	833340		401978	8572	12751	4179	149079		152655		3576
16/10/23 to 15/11/23	431938	758805		431938	7110	10681	326867	3571	146595		129910	-16685
16/11/23 to 15/12/23	434598	655835		221237	2181	2833	652	145579		114349		-31230
16/12/23 to 15/1/24	443456	1003024		559568	7672	13544	5872	144611		181679		37068
16/1/24 to 15/2/24	462770	1176609		713839	7517	13010	5493	142799		182581		39782
16/2/24 to 15/3/24	461220	1091081		629861	7592	11224	3632	148158		156486		8328

Source: BCEAO.

2.2.8 c - BANK RESERVES

Period	Niger				Senegal				Togo			
	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance
16/6/22 to 15/7/22	411407	1247227		835820	6387	13921		7534	130292	192117		61825
16/7/22 to 15/8/22	398094	1394490		996396	6767	18871		12104	133955	209810		75855
16/8/22 to 15/9/22	399545	1388460		988915	7786	20041		12255	136951	204567		67616
16/9/22 to 15/10/22	399648	1402866		1003218	7696	19925		12229	134271	229121		94850
16/10/22 to 15/11/22	400494	1294675		894181	7905	14852		6947	132047	203008		70961
16/11/22 to 15/12/22	402681	1180810		778129	7052	12508		5456	136124	206037		69913
16/12/22 to 15/1/23	416991	1489778		1072787	7298	10643		3345	135683	259836		124153
16/1/23 to 15/2/23	424699	1294733		870034	6723	9478		2755	136105	208724		72619
16/2/23 to 15/3/23	455550	1021730		566180	7360	8519		1159	152452	186188		33736
16/3/23 to 15/4/23	446793	1043029		596236	6027	8460		2433	140417	218316		77899
16/4/23 to 15/5/23	442185	1194293		752108	7782	8903		1121	142414	213309		70895
16/5/23 to 15/6/23	443029	1132510		689481	7949	14682		6733	144947	188150		43203
16/6/23 to 15/7/23	463868	1010334		546466	7708	13969		6261	143278	174279		31001
16/7/23 to 15/8/23	455820	1171902		716082	7502	17699		10197	147270	234750		87480
16/8/23 to 15/9/23	454649	1003999		549350	8672	12019		3347	150248	166586		16338
16/9/23 to 15/10/23	431362	833340		401978	8572	12751		4179	149079	152655		3576
16/10/23 to 15/11/23	431938	758805		326867	7110	10681		3571	146595	129910		-16685
16/11/23 to 15/12/23	434598	655835		221237	2181	2833		652	145579	114349		-31230
16/12/23 to 15/1/24	443456	1003024		559568	7672	13544		5872	144611	181679		37068
16/1/24 to 15/2/24	462770	1176609		713839	7517	13010		5493	142799	182581		39782
16/2/24 to 15/3/24	461220	1091081		629861	7592	11224		3632	148158	156486		8328

Source: BCEAO.

## 2.2.9 - USES AND RESOURCES OF WAMU BANKS AND FINANCIAL INSTITUTIONS

Description	(in millions of CFA F)						
	Dec 22	Nov 23	Dec 23	Change in value	Change as a %		
	(1)	(2)	(3)	(3-1)	(3-2)	(4/1)	(5/2)
USES				(4)	(5)	(6)	(7)
<b>I - LOANS (1+2+8+9+10)</b>	<b>32,736,205</b>	<b>34,411,915</b>	<b>34,976,667</b>	<b>2240462</b>	<b>564752</b>	<b>6.84%</b>	<b>1.64%</b>
1) Long-term loans	1,589,824	1,758,423	1,842,799	252975	84376	15.91%	4.80%
2) Medium-term loans	15,533,628	16,775,786	16,653,619	1119991	-122167	7.21%	-0.73%
<b>3) Ordinary short-term loans (4+5)</b>	<b>13,264,163</b>	<b>13,540,972</b>	<b>13,958,486</b>	<b>694323</b>	<b>417514</b>	<b>5.23%</b>	<b>3.08%</b>
4) Overdrafts	3,160,876	3,630,565	3,514,090	353214	-116475	11.17%	-3.21%
5) Other ordinary short-term loans	10,103,287	9,910,407	10,444,396	341109	533989	3.38%	5.39%
<b>6) Subtotal ordinary loans (1+2+3)</b>	<b>30,387,615</b>	<b>32,075,181</b>	<b>32,454,904</b>	<b>2067289</b>	<b>379723</b>	<b>6.80%</b>	<b>1.18%</b>
7) Crop loans	944,474	702,311	828,100	-116374	125789	-12.32%	17.91%
<b>8) Subtotal short-term loans (3+7)</b>	<b>14,208,637</b>	<b>14,243,283</b>	<b>14,786,586</b>	<b>577949</b>	<b>543303</b>	<b>4.07%</b>	<b>3.81%</b>
9) Leasing & similar/lease-financing transactions	374,447	402,158	409,000	34553	6842	9.23%	1.70%
9b) Factoring	79,815	91,381	101,222	21407	9841	26.82%	10.77%
<b>10) Outstanding loans (11+12)</b>	<b>949,854</b>	<b>1,140,884</b>	<b>1,183,441</b>	<b>233587</b>	<b>42557</b>	<b>24.59%</b>	<b>3.73%</b>
11) Overdue and immobilized							
12) Doubtful and contested							
13) Outstanding net loans/total net loans (10/1)							
<b>II - OTHER USES (14+15+16+17)</b>	<b>23,399,550</b>	<b>24,140,389</b>	<b>24,294,195</b>	<b>894645</b>	<b>153806</b>	<b>3.82%</b>	<b>0.64%</b>
Trading securities	286,976	160,644	150,440	-136536	-10204	-47.58%	-6.35%
14) Investment securities	14,754,441	15,165,289	15,147,850	393409	-17439	2.67%	-0.11%
15) Financial fixed assets/investment securities	4,602,639	4,867,098	4,838,813	236174	-28285	5.13%	-0.58%
16) Other fixed assets	2,134,038	2,255,709	2,347,745	213707	92036	10.01%	4.08%
17) Miscellaneous uses	1,656,616	1,708,203	1,829,964	173348	121761	10.46%	7.13%
17b) Outstanding receivables on securities and miscellaneous transac	-35,160	-16,554	-20,617	14543	-4063	-41.36%	24.54%
<b>A - TOTAL USES (I+II)</b>	<b>56,135,755</b>	<b>58,552,304</b>	<b>59,270,862</b>	<b>3135107</b>	<b>718558</b>	<b>5.58%</b>	<b>1.23%</b>
<b>RESOURCES</b>							
<b>III - DEPOSITS AND LOANS (18+23)</b>	<b>43,216,996</b>	<b>43,522,431</b>	<b>44,346,088</b>	<b>1129092</b>	<b>823657</b>	<b>2.61%</b>	<b>1.89%</b>
<b>18) Term deposits and loans (19+20+21+22)</b>	<b>18,670,848</b>	<b>19,444,046</b>	<b>19,680,437</b>	<b>1009589</b>	<b>236391</b>	<b>5.41%</b>	<b>1.22%</b>
19) Customer term deposits	11,887,579	12,382,650	12,578,955	691376	196305	5.82%	1.59%
20) Special savings accounts	6,629,001	6,963,998	7,014,478	385477	50480	5.82%	0.72%
21) Certificates of deposit	40,791	32,709	31,089	-9702	-1620	-23.78%	-4.95%
22) Debts represented by 1 security	111,760	60,827	55,230	-56530	-5597	-50.58%	-9.20%
23) Ordinary accounts	24,546,148	24,078,385	24,665,651	119503	587266	0.49%	2.44%
23b) Factoring account (Security deposits)	1,717	3,862	685	-1032	-3177	-60.10%	-82.26%
<b>IV - MISCELLANEOUS RESOURCES</b>	<b>2,499,088</b>	<b>3,160,446</b>	<b>3,061,385</b>	<b>562297</b>	<b>-99061</b>	<b>22.50%</b>	<b>-3.13%</b>
<b>V - NET EQUITY (24+25)</b>	<b>5,469,070</b>	<b>5,900,315</b>	<b>6,081,043</b>	<b>611973</b>	<b>180728</b>	<b>11.19%</b>	<b>3.06%</b>
24) Capital and Reserves	4,848,979	5,311,805	5,412,953	563974	101148	11.63%	1.90%
25) Other Net Equity	620,091	588,510	668,090	47999	79580	7.74%	13.52%
<b>B - TOTAL RESOURCES (III+IV+V)</b>	<b>51,185,154</b>	<b>52,583,192</b>	<b>53,488,516</b>	<b>2303362</b>	<b>905324</b>	<b>4.50%</b>	<b>1.72%</b>
<b>C - Surplus + or Deficit - (B-A)</b>	<b>-4,950,601</b>	<b>-5,969,112</b>	<b>-5,782,346</b>	<b>-831745</b>	<b>186766</b>	<b>16.80%</b>	<b>-3.13%</b>

Source: BCEAO

2.2.10 – TRENDS IN OUTSTANDING RECEIVABLES OF BANKS AND FINANCIAL INSTITUTIONS (in billions of CFA F)

	BENIN			BURKINA FASO			COTE D'IVOIRE			GUINEA-BISSAU		
	Dec 22	Nov 23	Dec 23	Dec 22	Nov 23	Dec 23	Dec 22	Nov 23	Dec 23	Dec 22	Nov 23	Dec 23
<b>I - OUTSTANDING LOANS</b>												
Gross customer loans	2,782,411	3,196,422	3,195,651	4,915,652	4,993,904	5,010,781	11,665,722	12,522,342	12,649,675	234,651	229,954	230,206
Net customer loans (a)	2,627,394	3,068,099	3,079,273	4,694,571	4,720,664	4,757,563	11,034,703	11,901,457	12,059,183	219,638	217,702	219,017
Net outstanding loans (b)	44,625	37,906	38,253	56,470	124,024	119,515	276,589	279,734	338,291	9,351	17,408	20,829
Gross outstanding loans (c)	199,642	166,229	154,631	277,551	397,264	372,733	907,608	900,619	928,783	24,364	29,660	32,018
Provisions and constituted (d) "Portfolio Quality"	155,017	128,323	116,378	221,081	273,240	253,218	631,019	620,885	590,492	15,013	12,252	11,189
1. Gross deterioration rate (c)/[(a)+(d)]	7,2%	5,2%	4,8%	5,6%	8,0%	7,4%	7,8%	7,2%	7,3%	10,4%	12,9%	13,9%
2. Net deterioration rate (b)/(a)	1,7%	1,2%	1,2%	1,2%	2,6%	2,5%	2,5%	2,4%	2,8%	4,3%	8,0%	9,5%
3. Loan coverage ratio gross outstanding over provisions constituted (d)/(c)	77,6%	77,2%	75,3%	79,7%	68,8%	67,9%	69,5%	68,9%	63,6%	61,6%	41,3%	34,9%
	MALI			NIGER			SENEGAL			TOGO		
	Dec 22	Nov 23	Dec 23	Dec 22	Nov 23	Dec 23	Dec 22	Nov 23	Dec 23	Dec 22	Nov 23	Dec 23
<b>I - OUTSTANDING LOANS</b>												
Gross customer loans	3,990,479	4,102,963	4,128,002	1,524,039	1,480,064	1,457,827	7,344,106	7,646,929	7,731,447	2,255,705	2,282,754	2,336,889
Net customer loans (a)	3,769,420	3,823,156	3,863,484	1,421,689	1,305,173	1,289,431	6,847,945	7,136,492	7,221,848	2,120,845	2,153,816	2,207,032
Net outstanding loans (b)	159,744	239,868	221,524	156,176	148,754	161,116	200,705	258,390	241,237	46,194	51,953	53,287
Gross outstanding loans (c)	380,803	519,675	486,042	258,526	323,645	329,512	696,866	768,827	750,836	181,054	180,891	183,144
Provisions and constituted (d) "Portfolio Quality"	221,059	279,807	264,518	102,350	174,891	168,396	496,161	510,437	509,599	134,860	128,938	129,857
1. Gross deterioration rate (c)/[(a)+(d)]	9,5%	12,7%	11,8%	17,0%	21,9%	22,6%	9,5%	10,1%	9,7%	8,0%	7,9%	7,8%
2. Net deterioration rate (b)/(a)	4,2%	6,3%	5,7%	11,0%	11,4%	12,5%	2,9%	3,6%	3,3%	2,2%	2,4%	2,4%
3. Loan coverage ratio gross outstanding over provisions constituted (d)/(c)	58,1%	53,8%	54,4%	39,6%	54,0%	51,1%	71,2%	66,4%	67,9%	74,5%	71,3%	70,9%

2.2.10 – TRENDS IN OUTSTANDING RECEIVABLES OF BANKS AND FINANCIAL INSTITUTIONS (in billions of CFA F)  
(in billions of CFA F)

	WAMU			Quarterly change in value	Annual change in value
	Dec 22	Nov 23	Dec 23		
	<b>I - OUTSTANDING LOANS</b>				
Gross customer loans	34,712,765	36,539,850	37,010,563		
Net customer loans (a)	32,736,205	34,411,915	34,976,667		
Net outstanding loans (b)	949,854	1,140,884	1,183,441	42,557	233,587
Gross outstanding loans (c)	2,926,414	3,268,819	3,217,337	-51,482.00	290,923.00
Provisions and constituted (d) "Portfolio Quality"	1,976,560	2,127,935	2,033,896		
<b>1. Gross deterioration rate (c)/[(a)+(d)]</b>	<b>8,4%</b>	<b>8,9%</b>	<b>8,7%</b>		
<b>2. Net deterioration rate (b)/(a)</b>	<b>2,9%</b>	<b>3,3%</b>	<b>3,4%</b>		
<b>3. Loan coverage ratio</b> gross outstanding over provisions <b>constituted (d)/(c)</b>	<b>67,5%</b>	<b>65,1%</b>	<b>63,2%</b>		

2.2.11 - EXCHANGE RATES OF THE MAJOR FOREIGN CURRENCIES IN CFA FRANCS (1)

PERIOD	Units of account		Major foreign currencies			Neighbouring countries currencies			
	DTS	WAMA	Dollar	Japanese Yen (100 YPJ)	Pound sterling	Nigerian Naira	Ghanaian New Cedi	Gambian Dalasi	Guinean Franc (100 GNF)
2016	824.086	824.193	593.008	546.228	803.246	2.467	151.756	13.470	6.639
2017	806.516	804.059	582.025	518.891	749.041	1.908	133.983	12.589	6.407
2018	786.473	783.556	555.712	502.761	741.422	1.818	121.229	11.572	6.169
2019	809.489	809.827	586.254	538.088	749.797	1.902	112.442	11.697	6.360
2020	801.444	801.550	575.590	538.957	738.122	1.801	107.312	11.511	6.026
2021	789.924	789.870	554.532	505.206	762.884	1.395	95.526	10.867	5.662
2022	833.433	830.511	622.357	475.639	771.353	1.472	81.286	11.232	7.025
APRIL	827.310	826.350	606.300	480.000	784.070	1.460	85.040	11.180	7.000
MAY	832.850	832.972	620.060	480.100	771.990	1.495	104.200	11.324	7.192
JUNE	830.718	830.366	620.901	463.345	764.875	1.494	86.288	11.351	7.174
JULY	830.720	848.566	620.820	463.000	764.880	1.490	86.290	11.350	7.000
AUGUST	849.500	851.665	644.420	471.000	772.080	1.550	87.410	11.630	7.000
SEPTEMBER	851.460	854.516	647.670	479.000	776.280	1.540	80.730	11.780	8.000
OCTOBER	854.676	855.200	667.663	450.000	761.500	1.490	47.100	11.220	7.760
NOVEMBER	854.676	838.232	667.573	453.228	753.454	1.534	61.646	11.042	6.301
DECEMBER	824.210	824.104	619.470	459.000	754.410	1.390	63.390	10.510	7.000
2023	812.315	809.287	606.566	432.831	754.140	1.061	55.305	10.007	7.049
JANUARY	818.770	819.170	609.120	467.000	743.630	1.340	63.380	10.090	7.000
FEBRUARY	819.280	819.182	612.190	461.000	740.780	1.329	56.371	9.997	7.171
MARCH	818.886	819.344	612.775	460.782	743.714	1.332	55.697	10.046	7.192
APRIL	806.860	807.548	598.060	448.000	744.390	1.300	54.690	9.860	7.000
MAY	808.880	808.398	603.570	440.000	753.630	1.310	55.200	10.210	7.000
JUNE	807.420	807.726	605.130	428.000	763.980	1.570	55.130	10.340	7.000
JULY	796.710	797.479	593.200	421.000	763.980	0.770	53.980	10.160	7.000
AUGUST	801.510	801.351	601.300	415.000	763.720	0.790	54.600	10.050	7.000
SEPTEMBER	810.324	809.299	613.960	415.690	761.320	0.799	55.433	10.003	7.223
OCTOBER	814.180	814.571	620.990	415.000	755.730	0.790	54.880	9.920	7.000
NOVEMBER	840.580	804.159	606.900	405.300	753.600	0.700	52.600	9.780	7.000
DECEMBER	804.380	803.217	601.600	417.200	761.200	0.700	51.700	9.630	7.000
2024	803.926	803.884	606.113	401.300	766.170	0.480	47.834	8.988	7.222
JANUARY	802.240	801.755	601.520	411.000	763.900	0.670	50.400	9.270	7.070
FEBRUARY	805.870	805.957	607.650	406.000	767.470	0.410	49.780	8.880	7.330
MARCH	802.230	802.328	603.350	403.000	767.020	0.390	47.710	8.760	7.370
APRIL	806.792	806.456	611.353	397.500	765.800	0.500	47.000	9.022	7.200
MAY	802.500	802.924	606.690	389.000	766.660	0.430	44.280	9.010	7.140

(1): Official exchange rates of the West African Monetary Agency (WAMA), Banque de France and IMF.

2.2.12 - REGIONAL STOCK EXCHANGE (BRVM) OPERATIONS

Date	Number of securities traded			Value of securities traded			Number of listed securities			Capitalization (in billions of CFA F)	BRVM 30 Index		Composite	
	Shares	Bonds	Total	In millions of CFA F			Shares	Bonds	Total		Index	Change %	Index	Change %
				Shares	Bonds	Total								
30/04/2024	133841	75167	209008	608.4	717.9	1,326.3	39	7	46	8,209.3	110.8	0.62	220.7	0.64
03/05/2024	393183	59724	452907	457.1	511.4	968.4	40	6	46	8,154.6	110.0	-0.78	219.2	-0.67
06/05/2024	114355	9939	124294	288.8	93.7	382.4	40	13	53	8,152.8	109.9	-0.04	219.2	-0.02
07/05/2024	381501	32111	413612	366.0	309.4	675.3	40	2	42	8,145.5	109.7	-0.22	219.0	-0.09
10/05/2024	274729	102031	376760	403.9	979.1	1,383.0	41	9	50	8,181.4	110.3	0.52	219.9	0.44
13/05/2024	296966	5728	302694	534.1	55.0	589.0	41	7	48	8,183.6	110.3	-0.02	220.0	0.03
14/05/2024	177660	200245	377905	558.3	1,717.3	2,275.6	41	8	49	8,281.9	111.7	1.29	222.6	1.20
15/05/2024	200500	48692	249192	1,005.4	477.3	1,482.7	41	8	49	8,192.2	110.2	-1.34	220.2	-1.09
16/05/2024	125876	68318	194194	403.2	643.6	1,046.8	40	8	48	8,162.3	109.7	-0.44	219.4	-0.36
17/05/2024	595874	9695	605569	374.1	79.5	453.6	40	9	49	8,189.3	110.1	0.39	220.1	0.33
21/05/2024	927904	33879	961783	382.2	325.6	707.8	41	14	55	8,165.2	109.8	-0.28	219.5	-0.30
23/05/2024	177608	57702	235310	453.9	547.7	1,001.6	40	6	46	8,238.4	110.9	0.99	221.5	0.90
24/05/2024	740691	17459	758150	1,700.1	172.9	1,873.0	41	8	49	8,349.9	112.5	1.44	224.4	1.35
27/05/2024	2258712	77026	2335738	833.9	758.7	1,592.6	42	6	48	8,356.3	112.5	0.02	224.6	0.08
28/05/2024	106091	275306	381397	532.8	2,571.6	3,104.4	41	9	50	8,412.3	113.4	0.81	226.1	0.67
29/05/2024	556738	61535	618273	438.8	590.0	1,028.8	41	5	46	8,410.4	113.4	-0.01	226.1	-0.02
30/05/2024	166631	44275	210906	590.0	428.8	1,018.8	40	3	43	8,280.0	111.6	-1.65	222.6	-1.55
31/05/2024	1005596	27812	1033408	1,192.4	273.5	1,465.9	42	11	53	8,381.5	112.8	1.14	225.3	1.22

Source: Regional Stock Market (BRVM) Official Report.

## 2.3 – Real sector

### 2.3.1 Economic activity

Table 2.3.1.1: Trends in sectoral indicators of economic activity in WAEMU

	Annual average (%)			Year over year (%)			
	2021	2022	2023	May 23	Mar 24	Apr 24	May 24 (*)
Industrial Production Index:	5.9	3.2	3.8	5.8	8.3	6.9	9.2
Retail trade turnover index	12.5	13.3	6.1	4.7	3.3	3.4	3.4
Market service trade turnover index	15.1	8.0	12.9	3.7	4.5	6.5	6.9
Financial Services index	8.7	13.8	16.2	16.2	14.5	14.3	14.3

Source: BCEAO. (\*): Preliminary data

Table 2.3.1.2: Trends in the business climate indicator in WAEMU countries

	Annual average			Monthly average			
	2021	2022	2023	May 23	Mar 24	Apr 24	May 24 (*)
Benin	98.6	99.2	101.3	101.5	101.0	100.9	100.8
Burkina	103.0	103.2	100.3	100.2	100.5	100.4	100.3
Côte d'Ivoire	104.5	102.8	101.7	102.0	102.8	102.7	102.9
Guinea-Bissau	93.9	102.4	101.3	101.2	100.0	100.0	100.0
Mali	104.0	101.9	100.2	99.8	100.1	99.9	99.9
Niger	92.9	96.0	99.3	100.3	100.1	100.1	100.0
Senegal	99.9	101.2	100.4	100.4	100.2	100.5	100.7
Togo	91.8	94.6	101.0	100.8	101.5	101.6	101.7
<b>Union</b>	<b>101.6</b>	<b>101.4</b>	<b>100.9</b>	<b>101.1</b>	<b>101.4</b>	<b>101.4</b>	<b>101.5</b>

Source: BCEAO. (\*): Preliminary data



### 2.3.2 Inflation in WAEMU

Table 2.3.2.1: Trends in inflation in WAEMU member countries

	Year over year (%)							
	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Benin	-1.1	-0.2	0.4	-1.2	0.2	0.0	3.1	2.3
Burkina	-1.6	0.4	1.0	4.3	2.7	2.6	3.7	3.4
Côte d'Ivoire	3.7	3.7	3.9	3.1	3.5	3.8	3.6	4.9
Guinea-Bissau	3.8	3.0	3.1	3.1	2.5	2.3	2.9	3.2
Mali	-1.8	0.0	-0.5	0.5	-0.4	-2.0	0.9	1.2
Niger	7.3	6.8	7.2	6.9	8.1	8.5	11.0	13.0
Senegal	2.4	0.9	0.8	2.1	2.3	3.3	2.3	2.1
Togo	5.0	3.9	3.5	2.0	3.5	2.7	2.6	3.9
<b>WAEMU</b>	<b>2.1</b>	<b>2.4</b>	<b>2.5</b>	<b>2.7</b>	<b>3.0</b>	<b>2.9</b>	<b>3.7</b>	<b>4.3</b>

Sources: National Statistics Institutes, BCEAO.

Table 2.3.2.2: Shares in inflation year over year in WAEMU (in percentage points)

	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Food and non-alcoholic beverages	0.7	0.9	1.1	1.4	1.8	1.5	2.3	2.9
Alcoholic beverages, tobacco and narcotics	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Garments	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Housing	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.4
Furnishings	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Health	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Transport	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2
Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Recreation and culture	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Education	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Restaurants and hotels	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.2
Other goods	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>Combined</b>	<b>2.1</b>	<b>2.4</b>	<b>2.5</b>	<b>2.7</b>	<b>3.0</b>	<b>2.9</b>	<b>3.7</b>	<b>4.3</b>

Sources: National Statistics Institutes, BCEAO.

### 2.3.3 Fuel prices at the pump in WAEMU countries

Table 2.3.3.1 : Price of super gasoline at the pump in WAEMU countries (CFA F/Litre)

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo
2022 Jan	520	615	615	658	663	540	775	505
2023 Jan	650	750	775	760	811	540	990	700
Feb	650	850	815	760	811	540	990	700
Mar	650	850	815	760	811	540	990	700
Apr	650	850	815	760	811	540	990	700
May	650	850	815	760	811	540	990	700
June	650	850	815	760	811	540	990	700
July	650	850	815	760	811	540	990	700
Aug	680	850	815	760	811	540	990	700
Sept	680	850	815	760	811	540	990	700
Oct	680	850	875	760	811	540	990	700
Nov	680	850	875	760	811	540	990	700
Dec	680	850	875	760	811	540	990	700
2024 Jan	680	850	875	760	811	540	990	700
Feb	680	850	875	760	811	540	990	700
Mar	680	850	875	760	811	540	990	700
Apr	680	850	875	760	811	540	990	700
May	680	850	875	760	811	540	990	700

Sources : BCEAO

Table 2.3.3.2 : Price of diesel at the pump in WAEMU countries (CFA F/Litre)

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo
2022 Jan	525	545	615	667	593	538	655	520
2023 Jan	700	675	655	766	809	668	755	775
Feb	700	675	655	766	809	668	755	775
Mar	700	675	655	766	809	668	755	775
Apr	700	675	655	766	809	668	755	775
May	700	675	655	766	809	668	755	775
June	700	675	655	766	809	668	755	775
July	700	675	655	766	809	668	755	775
Aug	700	675	655	766	809	668	755	775
Sept	700	675	655	766	809	668	755	775
Oct	700	675	715	766	809	668	755	775
Nov	700	675	715	766	809	668	755	775
Dec	700	675	715	766	809	668	755	775
2024 Jan	700	675	715	766	809	668	755	775
Feb	700	675	715	766	809	668	755	775
Mar	700	675	715	766	809	668	755	775
Apr	700	675	715	766	809	668	755	775
May	700	675	715	766	809	668	755	775

Sources : BCEAO

**CONTACT DETAILS****(LISTE DES CONTACTS)**

For any further information, please contact the following BCEAO branch  
(Pour toute information complémentaire, contacter les sites de la BCEAC)

**HEADQUARTERS****Dakar, Avenue Abdoulaye Fadiga**

P.O. Box: No. 3108 – Dakar

Telephone: (221) 33 839 05 00

Fax: (221) 33 823 93 35 and 33 822 61 09

Website: <http://www.bceao.int>

**BENIN****Cotonou, Avenue Jean-Paul II**

01 P.O. Box: No. 325

Telephone: (229) 21 31 24 66 – 21 31 24 37 and 21 36 46 00

Fax: (229) 21 31 24 65

Email: [courrier.BDN@bceao.int](mailto:courrier.BDN@bceao.int)

**BURKINA FASO****Ouagadougou, Avenue Gamal Abdel Nasser**

P.O. Box: No. 356

Telephone: (226) 50 30 60 15 and 50 49 05 00/01

Fax: (226) 50 31 01 22

Email: [courrier.CDN@bceao.int](mailto:courrier.CDN@bceao.int)

**COTE D'IVOIRE****Abidjan, Avenue Abdoulaye Fadiga angle Boulevard Roussel**

P.O. Box: No. 01 BP 1769 Abidjan 01

Telephone: (225) 20 20 84 00 and 20 20 85 00

Fax: (225) 20 22 28 52 and 20 22 00 40

Email: [courrier.ADN@bceao.int](mailto:courrier.ADN@bceao.int)

**GUINEA-BISSAU****Bissau, Avenida Combatentes da Liberdade da Pátria**

P.O. Box: No. 38

Telephone: (245) 321 55 48 - 321 41 73 - 321 14 82 and 325 63 25

Fax: (245) 325 63 00

Email: [courrier.SDN@bceao.int](mailto:courrier.SDN@bceao.int)

**MALI****Bamako, 94, Avenue Moussa Traore**

P.O. Box: No. 206

Telephone: (223) 20 70 02 00 – 20 22 25 41 and 20 22 54 06

Fax: (223) 20 22 47 86

Email: [courrier.DDN@bceao.int](mailto:courrier.DDN@bceao.int)

**NIGER****Niamey, Rue de l'Uranium**

P.O. Box: No. 487

Telephone: (227) 20 72 33 30 and 20 72 33 40

Fax: (227) 20 73 47 43

Email: [courrier.HDN@bceao.int](mailto:courrier.HDN@bceao.int)

**SENEGAL****Dakar, Boulevard Général De Gaulle x Triangle Sud**

P.O. Box: No. 3159

Telephone: (221) 33 889 45 45

Fax: (221) 33 823 57 57

Email: [courrier.KDN@bceao.int](mailto:courrier.KDN@bceao.int)

**TOGO****Lomé, Rue Abdoulaye Fadiga**

P.O. Box: No. 120

Telephone: (228) 22 21 53 84 and 22 23 50 00

Fax: (228) 22 21 76 02 and 22 23 50 50

Email: [courrier.TDN@bceao.int](mailto:courrier.TDN@bceao.int)



**BCEAO**

BANQUE CENTRALE DES ETATS  
DE L'AFRIQUE DE L'OUEST

Avenue Abdoulaye Fadiga  
BP 3108 - Dakar - Sénégal  
[www.bceao.int](http://www.bceao.int)